



Shire of **Ngaanyatjaraku**

ON A JOURNEY

ATTACHMENTS

**Ordinary Council Meeting
18 June 2025**

Attachments

Item No	Title	Page No.
10.1	Council Investment Report – May 2025	3
10.2	Payments by Employees via Purchasing Cards – May 2025	4
10.4	Council Resolution Register – June 2025	5
11.1	Action Report – Operational Services	7
12.1	Monthly Payment Listings – May 2025	9
12.2	Monthly Statement of Financial Activity for May 2025	15

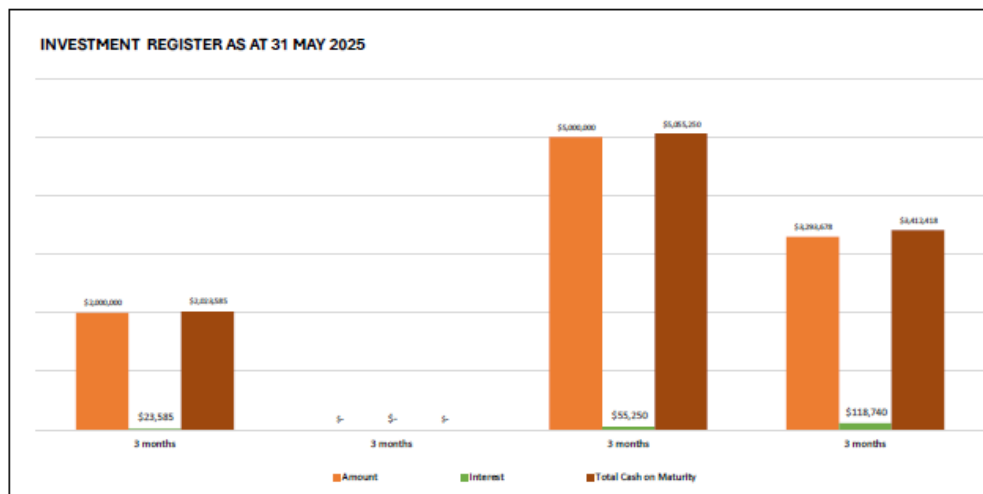
Attachment 10.1 Investment Register – May 2025

SHIRE OF NGAANYATJARRAKU CASH POSITION AS AT 31 MAY 2025

INVESTMENTS									
Amount	AC	Type	Term	Credit Rating S&P	Institution	Interest Rate	Maturity Date	Interest	Total Cash on Maturity
\$ 2,000,000.00	Shire Funds 1		3 months	AA-	Westpac Bank	4.73%	11-Jul-25	\$ 23,585.21	\$ 2,023,585.21
	Shire Funds 2			AA-	Westpac Bank				\$ -
\$ 5,000,000.00	Reverse Funds 1		3 months	AA-	Westpac Bank	4.42%	25-Aug-25	\$ 55,250.00	\$ 5,055,250.00
\$ 3,293,678.00	Reverse Funds 2		3 months	AA-	Westpac Bank	4.82%	19-Nov-25	\$ 118,740.25	\$ 3,412,418.25
\$ 10,293,678.00								\$ 197,575.46	\$ 10,491,253.46

CASH AT BANK		
Account Name	Amount	Interest
WESTPAC BUSINESS ONE ACCOUNT (MUNICIPAL FUNDS)	\$348,991.27	0% interest
WESTPAC BUSINESS PREMIUM CASH ACCOUNT (MUNICIPAL FUNDS)	\$2,128,417.51	2.95 % interest >\$999,999, 0.01% <\$999,999
WESTPAC COMMUNITY SOLUTIONS (RESERVE FUNDS)	\$0.00	0% interest
Total Cash at Bank	\$ 2,477,408.78	

TOTAL CASH & INVESTMENTS	\$ 12,771,066.78
-------------------------------------	-------------------------



Attachment 10.2 Payment by Employees via Purchasing Cards – 26 April to 27 May 2025

Date		Amount	Purpose
27 Apr 2025	Card Fee	10.00	CARD FEE
28 Apr 2025	Uber	16.71	Travel
28 Apr 2025	Qantas	80.00	Flights
28 Apr 2025	Perth Airport Carpark	100.43	Long term car parking
28 Apr 2025	Uber	20.98	Travel
29 Apr 2025	Palace	131.56	Accommodation
1 May 2025	Pagoda Resort	304.20	Conference room hire
1 May 2025	Pagoda Resort	790.92	Accommodation
3 May 2025	Western Desert	170.28	Accommodation
4 May 2025	Qantas	1,252.40	Flights
4 May 2025	Uber	23.49	Travel
6 May 2025	Uber	53.71	Travel
7 May 2025	Uber	16.07	Travel
7 May 2025	Uber	35.85	Travel
7 May 2025	Uber	24.12	Travel
7 May 2025	Cab fare	33.38	Travel
11 May 2025	Hospitality	159.00	Accommodation
17 May 2025	Star Link Internet	753.14	Subscription
22 May 2025	Star Link Internet	529.00	Subscription
	Total	4,505.24	

Attachment 10.4 –Council Resolution Database – June 2025

Resolution Reference	Resolution	Entry Date	Completion Date	Officer	Action	Resolution Status
10.7 26032025	1. Authorise the Chief Executive Officer to waive adopted Fees and Charges for the rental of Lot 255b Motel Street, Warburton; and 2. Authorises Lot 255b Motel Street, Warburton to be provided to Ngaanyatjarra Council Group on a month -to-month basis, to be reviewed in three months.	27-Mar-2025	27-Mar-2025	D.Mosel	Report provided in June 2025 Agenda	Review in June 2025
10.8 26032025	1. Authorise the Chief Executive Officer to waive adopted Fees and Charges for the rental of Lot 183, Warburton;(Early Years Complex) 2. Authorises Lot 183 Warburton (Early Years Complex) to be provided to , Ngaanyatjarra Council Group on a month -to-month basis, to be reviewed in three months.	27-Mar-2025	27-Mar-2025	D.Mosel	Report provided in June 2025 Agenda	Review in June 2025
9.1.228052025	That the minutes of the Ordinary Council Meeting held on 29 April 2025 at the Council Chambers, Tjulyuru Cultural and Civic Centre, Warburton Community be confirmed as a true and accurate record of that meeting.	28-May-2025	28-May-2025	D.Mosel	No further action required	Complete
10.1.28052025	That Council note the Council Investment Register detailing investment activity for April 2025 within the Financial report. (Attachment 12.2).	28-May-2025	28-May-2025	D.Mosel	No further action required	Complete
10.2.28052025	That Council receive the listing of payments made by authorised employees using transaction cards for the period of 26 March to 25 April 2025, \$12,737.47. (Attachment 10.2)	28-May-2025	28-May-2025	D.Mosel	No further action required	Complete
10.3.28052025	That Council receive the Chief Executive Officers Report for 29 April – 27 May 2025.	28-May-2025	28-May-2025	D,Mosel	No further action required	Complete
10.4.28052025	That Council receive the Council Resolution Register for May 2025 as presented in this meeting agenda, as a true and correct record, and confirms that it is satisfied that decisions marked as 'complete' have been fully enacted to the satisfaction of Council (Attachment 10.4)	28-May-2025	28-May-2025	D.Mosel	No further action required	Complete

Ordinary Council Meeting Attachment
18 June 2025

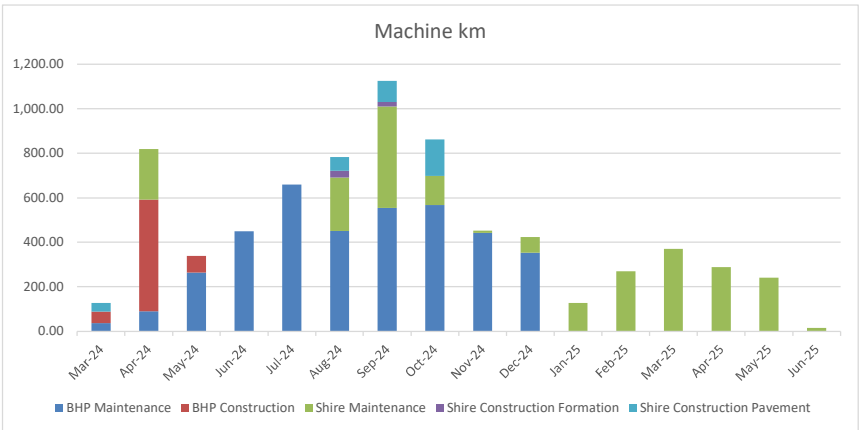
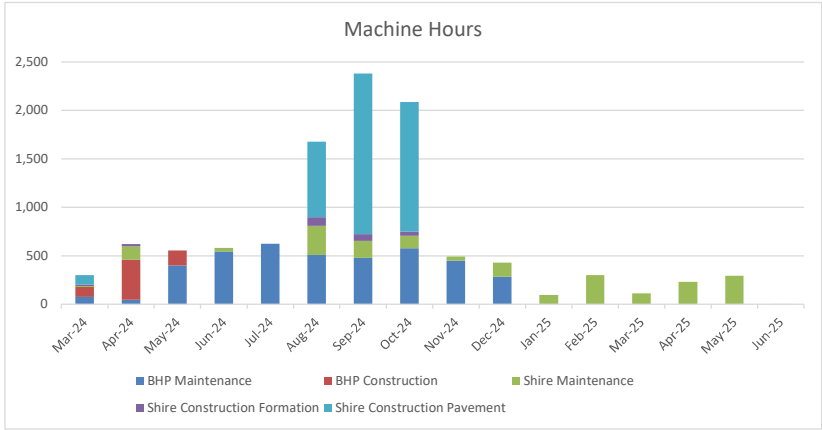
10.5.28052025	That Council formally appoints by absolute majority, the following incumbent elected members as presiding and deputy presiding members of the Shire of Ngaanyatjarraku Audit, Risk and Improvement Committee as required by section 5.12 of the Local Government Act 1995, for a term expiring on 18 October 2025: 1. Appoint Shire President Cr D Mclean as Presiding Member of the Audit, Risk and Improvement Committee 2. Appoint Cr Thomas as Deputy Presiding Member of the Audit, Risk and Improvement Committee. 3. Accepts the amended Terms of Reference for the Audit, Risk and Improvement Committee as per attachment 10.5.	28-May-2025	28-May-2025	D.Mosel	No further action required	Complete
10.6.28052025	That Council endorse to reschedule the June council meeting to the 18 June 2025 at 1pm.	28-May-2025	28-May-2025	D.Mosel	No further action required	Complete
10.7.28052025	That Council adopts by absolute majority the review and updates to Register of Delegations 2024/25 as attached. (Attachment 10.7)	28-May-2025	28-May-2025	D.mosel	No further action required	Complete
11.1.28052025	That Council receive the Operational Services Action Report for April 2025. (Attachment 11.1).	28-May-2025	28-May-2025	D,Mosel	No further action required	Complete
12.1.28052025	That Council receive the monthly payment listing for April 2025 totalling payments of \$414,062.66 (Attachment 12.1).	28-May-2025	28-May-2025	D.Mosel	No further action required	Complete
12.2.28052025	That Council receive the Monthly Financial Report for the periods ended 30 April 2025. (Attachment 12.2)	28-May-2025	28-May-2025	D.mosel	No further action required	Complete
14.28052025	1. Resolves that Report 14.1 is confidential in accordance with s5.23(2) of the Local Government Act 1995	28-May-2025	28-May-2025	D,Mosel	No further action required	Complete
	2. Close the meeting to the public pursuant to subsection 5.23(2) (a) of the Local Government Act 1995.	28-May-2025	28-May-2025	D,Mosel	No further action required	Complete
	3. Authorises the Chief Executive Officer and the Executive Officer to remain in the meeting for Reports 14.1	28-May-2025	28-May-2025	D,Mosel	No further action required	Complete

Attachment 11.1 – Operations Report May 2025

Subject	Action Taken
Compliance	Completed Test and Tag. Action:
Fleet and Vehicle Management	Vehicles Serviced: John Deere tractor sent to Perth for service and repair. Quote has been sent to David to assess and action. New Fleet/Vehicles: Other: Action: Fleet utilisation being monitored and recorder to ensure all vehicles are serviced within manufactures recommended service intervals. Ad Hoc repairs to be undertaken as necessary.
Property Maintenance	General Building Maintenance Office: <ul style="list-style-type: none"> • General yard maintenance. • Cleaned gutters at shire office and gallery. Lot 255, Warburton: <ul style="list-style-type: none"> • Cut lawn and tidied yard. 152 Motel Street, Warburton: <ul style="list-style-type: none"> • Gardening and yard Maintenance. : CRC Offices Lot 167: <ul style="list-style-type: none"> • Cleaned and tidied yard. • Office 7 prepared for paint and painted. • Fixed leaking toilet cistern. • Reported water leak to essential services. • Replaced fire alarm battery Ongoing Work: Collect order from truck shed. Action: Operations team to continue to undertake yard and building maintenance as required.
Roads	Maintenance Works - Breakaway Earthmoving Ongoing
Warburton Waste Management	Collection and disposal of general waste from all commercial, communal, and residential rubbish bins completed.

	<p>Non-Commercial waste collection scheduled every Saturday.</p> <ul style="list-style-type: none">• Commenced the put together of 240 Litre Wheelie bins <p>Rubbish tip restructure, all waste is now disposed on the southern side of the tip face, all waste needs to be burned when delivered to assist with minimising waste carried by the wind and to eliminate food waste that attract dingoes.</p> <p>Action: Operations team to continue waste collection and disposal</p>
--	---

Shire of Ngaanyatjaraku
Road Maintenance & Construction Monthly Performance on GCR
Report Date: June 16 2025



		Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Total
BHP Maintenance	Hours	77	45	401	544	625	507	479	576	448	284	0	0	0	0	0	0	3,986.00
	Kilometres	36.99	91.00	264.00	449.50	659.50	450.00	555.00	567.00	442.00	353.00	0.00	0.00	0.00	0.00	0.00	0.00	3,867.99
	\$	26,411.00	21,266.00	137,543.00	186,592.00	214,375.00	173,901.00	163,268.00	197,568.00	153,664.00	97,412.00	0.00	0.00	0.00	0.00	0.00	0.00	1,372,000.00
BHP Construction	Hours	101	414	154	0	0	0	0	0	0	0	0	0	0	0	0	0	669.00
	Kilometres	52.39	500.58	74.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	626.97
	\$	34,643.00	149,891.00	52,822.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	237,356.00
Shire Maintenance	Hours	11	139	0	38	0	304	174	131	44	144	96	301	113	230	295	4	2,024.00
	Kilometres	0.00	227.00	0.00	0.00	0.00	241.00	455.00	132.00	10.00	71.02	126.83	269.94	370.00	288.00	240.50	16.00	2,447.29
	\$	2,948.22	37,254.78	0.00	10,184.76	0.00	81,478.08	48,408.54	36,445.51	12,241.24	40,062.24	26,708.16	83,741.21	31,437.73	63,988.30	82,071.95	1,112.84	558,083.56
Shire Construction Formation	Hours	11	22	0	0	0	88	71	44	0	0	0	0	0	0	0	0	236.00
	Kilometres	0.00	0.00	0.00	0.00	0.00	30.60	20.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	51.00
	\$	2,948.22	5,896.44	0.00	0.00	0.00	23,586.42	21,422.17	12,241.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	66,094.49
Shire Construction Pavement	Hours	99	0	0	0	0	777	1,656	1,336	0	0	0	0	0	0	0	0	3,868.00
	Kilometres	38.55	0.00	0.00	0.00	0.00	61.20	94.88	163.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	357.83
	\$	26,285.82	0.00	0.00	0.00	0.00	208,263.10	456,320.26	373,597.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,064,467.12
Total Hours		299	620	555	582	625	1,676	2,380	2,087	492	428	96	301	113	230	295	4	10,783.00
Total km		127.93	818.58	338.00	449.50	659.50	782.80	1,125.28	862.20	452.00	424.02	126.83	269.94	370.00	288.00	240.50	16.00	7,351.08
Total \$		93,236.26	214,308.22	190,365.00	196,776.76	214,375.00	487,228.60	689,418.97	619,852.69	165,905.24	137,474.24	26,708.16	83,741.21	31,437.73	63,988.30	82,071.95	1,112.84	3,298,001.17

Attachment 12.1 - Monthly Payment Listing – May 2025

Chq/EFT	Date	Name	Description	Amount
SUPER	07/05/2025	ANZ Smart Choice Super (Retirement Portfolio Service)	Superannuation contributions	538.20
SUPER	21/05/2025	ANZ Smart Choice Super (Retirement Portfolio Service)	Superannuation contributions	538.20
1013984902	03/05/2025	AUSTRALIA POST	Postage supplies to 30/04/2025	18.95
NGA25815A	20/05/2025	AUSTRALIAN LOCAL GOVERNMENT ASSOCIATION (ALGA)	Dinner NGA Conference 2025 - D Mosel	179.00
NGA25816A	20/05/2025	AUSTRALIAN LOCAL GOVERNMENT ASSOCIATION (ALGA)	Dinner NGA Conference 2025 - P Thomas	179.00
DEDUCTION	07/05/2025	Aware Super Future Saver	Payroll deductions	113.02
SUPER	07/05/2025	Aware Super Future Saver	Superannuation contributions	1,147.92
SUPER	21/05/2025	Aware Super Future Saver	Superannuation contributions	1,166.20
DEDUCTION	21/05/2025	Aware Super Future Saver	Payroll deductions	117.45
0002905	22/04/2025	BREAKAWAY C-/ KEY FACTORS		43,456.40
0002906	22/04/2025	BREAKAWAY C-/ KEY FACTORS		3,060.31
0002907	29/04/2025	BREAKAWAY C-/ KEY FACTORS	Works undertaken during 23/4/25 to 26/4/25	15,301.55
0002908	29/04/2025	BREAKAWAY C-/ KEY FACTORS	Works undertaken during 25/4/25 to 28/4/25	20,198.05
0002909	29/04/2025	BREAKAWAY C-/ KEY FACTORS	Works undertaken 29/4/25	6,732.68

Ordinary Council Meeting Attachment
18 June 2025

0002911	29/04/2025	BREAKAWAY C-/ KEY FACTORS	Works undertaken 24/4/25	612.06
0002913	06/05/2025	BREAKAWAY C-/ KEY FACTORS	Works undertaken 06/05/2025	3,672.37
0002914	06/05/2025	BREAKAWAY C-/ KEY FACTORS	Works undertaken 30/04/2025 - 02/05/2025	20,198.05
0002915	06/05/2025	BREAKAWAY C-/ KEY FACTORS	Works undertaken 03/05/2025 - 05/05/2025	20,198.05
0002916	06/05/2025	BREAKAWAY C-/ KEY FACTORS	Works undertaken 06/05/2025	3,060.31
0002918	13/05/2025	BREAKAWAY C-/ KEY FACTORS	Works undertaken 13/05/2025	1,836.19
0002919	13/05/2025	BREAKAWAY C-/ KEY FACTORS	Works undertaken 07/05/2025 - 13/05/2025	36,417.69
0002920	13/05/2025	BREAKAWAY C-/ KEY FACTORS	Works undertaken 11/05/2025 - 13/05/2025	4,590.47
0002921	20/05/2025	BREAKAWAY C-/ KEY FACTORS	Works undertaken 19/05/2025 - 20/05/2025	13,465.36
0002922	20/05/2025	BREAKAWAY C-/ KEY FACTORS	Works undertaken 14/05/2025 - 18/05/2025	33,663.41
0002926	27/05/2025	BREAKAWAY C-/ KEY FACTORS	Works undertaken 21/05/2025 - 27/05/2025	42,844.34
SUPER	07/05/2025	CBUS SUPERANNUATION	Superannuation contributions	588.62
SUPER	21/05/2025	CBUS SUPERANNUATION	Superannuation contributions	392.42
OCM MAY 2025	28/05/2025	DAMIAN MCLEAN	OCM fee for 28/05/2025	530.00
OCM MAY 2025	28/05/2025	DEBRA FRAZER	OCM fee for 28/05/2025	260.00

Ordinary Council Meeting Attachment
18 June 2025

MPSD-14780	06/05/2025	Focus Networks	Agreement Monthly MPS Devices May 2025	2,205.50
SAAS-14811	08/05/2025	Focus Networks	Agreement Monthly SAAS May 2025	3,393.12
13592	02/05/2025	Halsall & Associates	Consultancy Planning Development 3.5hrs	770.00
SUPER	07/05/2025	HOST PLUS	Superannuation contributions	1,566.85
DEDUCTION	07/05/2025	HOST PLUS	Payroll deductions	500.00
SUPER	21/05/2025	HOST PLUS	Superannuation contributions	1,587.89
DEDUCTION	21/05/2025	HOST PLUS	Payroll deductions	500.00
6763	27/04/2025	Ingot Hotel	Accommodation for David Mosel, Booking # 546281905 - Check in 27/04/2025 - Check out 28/04/2025	160.00
7009	03/05/2025	Ingot Hotel	Accommodation CEO 03/05/2025	160.00
OCM MAY 2025	28/05/2025	Julie Porter	OCM fee for 28/05/2025	260.00
IE42-42	15/05/2025	Market Creations Agency	Proposal # IE42 CouncilConnect Recommended Additional Modules	3,303.30
MT190325	19/03/2025	Marsel Toska	Staff Reimbursement 03/03/2025 - 19/03/2025	505.61
145018	30/04/2025	MCLEODS LAWYERS PTY LTD	Property Lease review of agreements etc	3,908.52
04/25	30/03/2025	MICHELLE BLACKHURST CONSULTANCY	Consultancy fees - Updating Website	1,485.00
01-149392	23/04/2025	MILY (WARBURTON) STORE	milk	42.00

Ordinary Council Meeting Attachment
18 June 2025

01-149525	24/04/2025	MILY (WARBURTON) STORE	Spray oil	10.40
01-150813	05/05/2025	MILY (WARBURTON) STORE	Tie down ratchet strap	22.00
009	08/05/2025	Mirlirrtjarra Arts	Artwork purchases various	2,500.00
INV0087848	22/04/2025	NATS	Backload 7 Cartons from Warburton to Perth and then ship to Mount Barker SA	715.00
INV0088181	05/05/2025	NATS	Repairs to Shire bobcat (Huski Skid Steer)	8,211.23
P67638SN	09/05/2025	NATS	ARB Air Compressor Kit, Twin Portable 12V CKMTP12	1,151.00
P65302SN	24/01/2025	NATS	KingGee Men's Workcool 1 Pants - Khaki x 4	285.30
CRM00000025	26/04/2025		Credit note king Gee Mens Workcool	- 263.30
P665755SN	21/03/2025	NATS	Supply goods from Bunnings as per order and	1,358.92
93288593	05/04/2025	Navman Wireless Australia Pty Ltd	Monthly satellite service fees, TN3640 and SatComm 05/04/2025 - 04/05/2025	771.54
37958	29/04/2025	NGAANYATJARRA COUNCIL REGIONAL HOUSING PROGRAM - Repairs & Maintenance	Assessment Fencing replacement work at Lot 11 (LHS) Warakurna	483.08
202503/22852	04/03/2025	NGAANYATJARRA Services (ELEC a/c)	Electricity account for January - February 2025	4,943.49
202505/22916	01/05/2025	NGAANYATJARRA Services (ELEC a/c)	Electricity account for March - April 2025	6,286.68
PO090425	09/04/2025	Phillip O'Loughlin	Staff Reimbursement 28/03/2025 - 09/04/2025	1,357.77
4020145	15/05/2025	PIVOTEL SATELLITE PTY LTD	Satellite phone charges 15/05/2025 to 14/06/2025	90.00

Ordinary Council Meeting Attachment
18 June 2025

OCM MAY 2025	28/05/2025	Preston Neil Thomas (SNR)	OCM fee for 28/05/2025	260.00
INV-0131	12/05/2025	Source Business Partners	Financial Services - General and Creditors function 28/04 /25 -11/05/2025	6,405.86
9900000077102	18/03/2025	Telstra Limited	Adaptive Mobility care 17/2/25 - 16/3/25	2,696.02
K966976151-6	27/03/2025	Telstra Limited	Usage charges & rental for period ending 16/3/25	730.72
01-052238	11/05/2025	TJUKAYIRLA ROADHOUSE	Diesel for Shire Landcruiser 1HFB604 PO17735	165.00
34439	30/04/2025	UHY HAINES NORTON	Daily Operational Financial Support - April 2025	19,712.00
P1298880	01/05/2025	Vocus Pty Ltd	Shire office internet 01/05/2025 to 31/05/2025	935.00
01-330989	10/04/2025	WARAKURNA ROADHOUSE	Diesel for Shire Landcruiser 1HFB604 PO17729	246.74
01-332227	17/04/2025	WARAKURNA ROADHOUSE	Diesel for Shire Landcruiser 1HFB604 PO17730	130.25
01-332378	17/04/2025	WARAKURNA ROADHOUSE	Diesel for Shire Landcruiser 1HFB604 PO17731	206.96
01-334285	29/04/2025	WARAKURNA ROADHOUSE	Diesel for Shire Landcruiser 1HFB604 PO17732	205.57
01-334333	29/04/2025	WARAKURNA ROADHOUSE	Diesel for Shire Landcruiser 1HFB604 PO17733	114.63
01-323637	16/02/2025	WARAKURNA ROADHOUSE	REF.PO 17726 (MANUAL) - DIESEL 1HFB604	131.36
02-366726	10/05/2025	WARBURTON ROADHOUSE	Diesel 1GDT303	360.07
02-368008	15/05/2025	WARBURTON ROADHOUSE	Diesel Rego 1HTZ233	36.63

Ordinary Council Meeting Attachment
18 June 2025

00114833	30/04/2025	WELL DONE INTERNATIONAL PTY LTD	Telecoms April 2025	251.35
2425 MAY25	30/05/2025	WESTPAC BANK	Activity Fee - Refer Analysis & Fee Stmt WBC 1May 2025	78.10
EFT5896	17/05/2025	WESTPAC BANK	Westpac Merchant fee April	19.24
			Total	356,032.67

Attachment 12.2 - Monthly Financial Report May 2025

BLANK PAGE

Shire of Ngaanyatjaraku

FINANCIAL REPORT

for the period from 01/07/24 to 31/05/25

Financial Report

for the period from 01/07/24 to 31/05/25

Contents	Page
Primary Financial Report	
Statement of Comprehensive Income	2
Statement of Financial Position	3
Statement of Changes in Equity	4
Statement of Cash Flows	5
Statement of Financial Activity	6
Notes to and forming part of the financial report	7

Content Overview

The **Shire** of Ngaanyatjaraku conducts the operations of a local government with the following community vision:

The Shire of Ngaanyatjaraku - On a journey

- Our Land - Looking after our Land
- Our People - Looking after our People
- Leadership - Showing the way for our Community

Principal place of business:
Great Central Road
Warburton Aboriginal Community
Western Australia

Statement of Comprehensive Income

for the period from 01/07/24 to 31/05/25

		01/07/24 to 31/05/25 YTD Actual \$	01/07/24 to 31/05/25 YTD Budget \$	YTD Actual vs. YTD Budget Variance \$	YTD Actual vs. YTD Budget Variance %
	Note				
Revenue					
Rates	13	489,148	488,640	508	0%
Grants, subsidies and contributions		5,405,598	5,023,977	381,621	8%
Fees and charges		449,709	272,334	177,375	65%
Interest revenue		412,906	279,250	133,656	48%
Other revenue		779,829	791,929	(12,100)	(2)%
Non-Operating Grants, Subsidies and Contributions		—	856,258	(856,258)	(100)%
Proceeds On Asset Disposal		—	123,750	(123,750)	(100)%
		<u>7,537,190</u>	<u>7,836,138</u>	<u>(298,948)</u>	<u>(4)%</u>
Expenses					
Employee costs		(1,215,072)	(1,198,361)	(16,711)	1%
Materials and contracts		(4,159,513)	(5,303,615)	1,144,102	(22)%
Utility charges		(20,450)	(20,167)	(283)	1%
Depreciation	7	(7,271,150)	(7,132,308)	(138,842)	2%
Insurance		(139,893)	(138,074)	(1,819)	1%
Other expenditure		(58,719)	(175,181)	116,462	(66)%
		<u>(12,864,797)</u>	<u>(13,967,706)</u>	<u>1,102,909</u>	<u>(8)%</u>
Operating result from continuing operations					
		<u>(5,327,607)</u>	<u>(6,131,568)</u>	<u>803,961</u>	<u>(13)%</u>
Capital grants, subsidies and contributions		1,203,120	1,203,120	—	0%
Profit on asset disposals		62,039	—	(62,039)	∞
		<u>1,265,159</u>	<u>1,203,120</u>	<u>62,039</u>	<u>5%</u>
Net result for the period					
		<u>(4,062,448)</u>	<u>(4,928,448)</u>	<u>866,000</u>	<u>(18)%</u>
Other comprehensive income for the period					
<i>Items that will not be reclassified subsequently to profit or loss</i>					
Changes in asset revaluation surplus	10	—	—	—	∞
Total other comprehensive income for the period					
		<u>—</u>	<u>—</u>	<u>—</u>	<u>∞</u>
Total comprehensive income for the period					
		<u>(4,062,448)</u>	<u>(4,928,448)</u>	<u>866,000</u>	<u>(18)%</u>

This statement is to be read in conjunction with the accompanying notes.

Statement of Financial Position

for the period from 01/07/24 to 31/05/25

		01/07/24 to 31/05/25 YTD Actual \$	01/07/24 to 31/05/25 YTD Budget \$	YTD Actual vs. YTD Budget Variance \$	YTD Actual vs. YTD Budget Variance %
Note					
Assets					
Current assets					
	2	12,771,342	14,258,306	1,486,964	10%
	3	818,472	918,738	100,266	11%
		—	—	—	∞
	4	13,659	13,659	—	0%
		13,603,473	15,190,703	(1,587,230)	(10)%
Non-current assets					
		41,585	40,745	(840)	(2)%
	5	14,244,733	12,630,259	(1,614,474)	(13)%
	6	171,280,257	176,507,825	5,227,568	3%
		—	—	—	100%
		185,566,575	189,178,829	(3,612,254)	(2)%
		199,170,048	204,369,532	(5,199,484)	(3)%
Liabilities					
Current liabilities					
	8	179,178	1,317,783	1,138,605	86%
		107,544	107,544	—	0%
		286,722	1,425,327	(1,138,605)	(80)%
Non-current liabilities					
	8	729	—	(729)	∞
	9	—	(967,902)	(967,902)	100%
		16,693	16,693	—	0%
		17,422	(951,209)	968,631	(102)%
		304,144	474,118	169,974	36%
		198,865,904	203,895,414	(5,029,510)	(2)%
Equity					
		69,581,834	73,643,438	4,061,604	6%
	14	8,293,678	8,293,678	—	0%
	10	120,990,392	120,990,396	4	0%
		198,865,904	202,927,512	(4,061,608)	(2)%

Statement of Changes in Equity

for the period from 01/07/24 to 31/05/25

	Note	Retained Surplus \$	Reserve Accounts \$	Revaluation Surplus \$	Total Equity \$
Balance as at 1 July 2023		73,691,780	8,079,247	120,990,392	202,761,419
Comprehensive income for the period					
Net result for the period		166,933	—	—	166,933
Total comprehensive income for the period		166,933	—	—	166,933
Transfers from reserve accounts	14	(214,431)	—	—	(214,431)
Transfers to reserve accounts	14	—	214,431	—	214,431
Balance as at 30 June 2024		73,644,282	8,293,678	120,990,392	202,928,352
Balance as at 1 July 2024		73,644,282	8,293,678	120,990,392	202,928,352
Comprehensive income for the period					
Net result for the period		(4,062,448)	—	—	(4,062,448)
Total comprehensive income for the period		(4,062,448)	—	—	(4,062,448)
Transfers from reserve accounts	14	—	—	—	—
Transfers to reserve accounts	14	—	—	—	—
Balance as at 30 June 2025		69,581,834	8,293,678	120,990,392	198,865,904

Statement of Cash Flows

for the period from 01/07/24 to 31/05/25

	01/07/24 to 31/05/25 YTD Actual \$	01/07/24 to 31/05/25 YTD Budget \$	YTD Actual vs. YTD Budget \$ Variance \$	YTD Actual vs. YTD Budget % Variance %
Note				
Cash flows from operating activities				
Receipts				
Rates	478,304	488,635	(10,331)	(2)%
Grants, subsidies and contributions	5,560,617	251,704	5,308,913	95%
Fees and charges	449,709	3,409	446,300	99%
Interest revenue	412,906	30,021	382,885	93%
Goods and services tax received	57,895	—	57,895	100%
Other revenue	779,829	8,384	771,445	99%
Total receipts	7,739,260	782,153	6,957,107	90%
Payments				
Employee costs	(1,246,696)	(2,079,881)	833,185	(67)%
Materials and contracts	(5,328,904)	(1,356,366)	(3,972,538)	75%
Utility charges	(20,450)	(5,034)	(15,416)	75%
Insurance paid	(139,893)	(140,000)	107	0%
Goods and services tax paid	—	—	—	∞
Other expenditure	(97,385)	(6,000)	(91,385)	94%
Total payments	(6,833,328)	(3,587,281)	(3,246,047)	48%
Net cash provided by operating activities	905,932	(2,805,128)	3,711,060	410%
Cash flows from investing activities				
Payments				
Payments for financial assets at amortised cost	446,838	—	446,838	100%
Payments for purchase of property, plant & equipment 5a	(1,882,905)	—	(1,882,905)	100%
Payments for construction of infrastructure 6a	(4,952,868)	967,761	(5,920,629)	120%
Receipts				
Capital grants, subsidies and contributions	1,203,120	—	1,203,120	100%
Proceeds from sale of property, plant & equipment	3,239,757	—	3,239,757	100%
Net cash (used in) investing activities	(1,946,058)	967,761	(2,913,819)	150%
Net increase /(decrease) in cash held	(1,040,126)	(1,837,367)	797,241	(77)%
Cash at beginning of year	13,811,468	—	13,811,468	100%
Cash and cash equivalents at the end of the year	12,771,342	(1,837,367)	14,608,709	114%

Statement of Financial Activity

for the period from 01/07/24 to 31/05/25

	Note	01/07/24 to 31/05/25 YTD Actual \$	01/07/24 to 31/05/25 YTD Budget \$	YTD Actual vs. YTD Budget Variance \$	YTD Actual vs. YTD Budget Variance %
OPERATING ACTIVITIES					
Revenue from operating activities					
General rates	13	489,148	—	(489,148)	∞
Rates excluding general rates	13	—	488,640	488,640	100%
Grants, subsidies and contributions		5,405,598	3,719,699	(1,685,899)	(45)%
Fees and charges		449,709	536,754	87,045	16%
Interest revenue		412,906	330,250	(82,656)	(25)%
Other revenue		779,829	137,689	(642,140)	(466)%
Profit on asset disposals		62,039	—	(62,039)	∞
		7,599,229	5,213,032	2,386,197	46%
Expenditure from operating activities					
Employee costs		(1,215,072)	(2,200,419)	985,347	(45)%
Materials and contracts		(4,159,513)	(8,954,178)	4,794,665	(54)%
Utility charges		(20,450)	(25,167)	4,717	(19)%
Depreciation		(7,271,150)	(7,132,308)	(138,842)	2%
Insurance		(139,893)	(138,284)	(1,609)	1%
Other expenditure		(58,719)	(212,181)	153,462	(72)%
		(12,864,797)	(18,662,537)	5,797,740	(31)%
Non-cash amounts excluded from operating activities		7,209,111	—	(7,209,111)	∞
Amount attributable to operating activities		1,943,543	—	(1,943,543)	∞
INVESTING ACTIVITIES					
Inflows from investing activities					
Capital grants, subsidies and contributions		1,203,120	856,258	(346,862)	(41)%
Proceeds from disposal of assets		62,039	123,750	61,711	50%
		1,265,159	980,008	285,151	29%
Outflows from investing activities					
Purchase of property, plant and equipment	5a	(1,882,905)	1,040,417	2,923,322	281%
Purchase and construction of infrastructure	6a	(4,952,868)	1,186,350	6,139,218	517%
		(6,835,773)	2,226,766	(9,062,539)	(407)%
Amount attributable to investing activities		(5,570,614)	—	5,570,614	∞
FINANCING ACTIVITIES					
Outflows from financing activities					
Transfers to reserve accounts	14	—	—	—	∞
		—	—	—	∞
Amount attributable to financing activities		—	—	—	∞
MOVEMENT IN SURPLUS OR DEFICIT					
Surplus or deficit at the start of the financial year		5,471,697	125,681,479	120,209,782	96%
Amount attributable to operating activities		1,943,543	13,449,505	11,505,962	86%
Amount attributable to investing activities		(5,570,614)	(1,246,758)	4,323,856	(347)%
Amount attributable to financing activities		—	—	—	∞
Surplus/(deficit) after imposition of general rates		1,844,626	—	(1,844,626)	∞

Notes to and forming part of the financial report

for the period from 01/07/24 to 31/05/25

Index of Notes to the financial report

Note 1	Basis of preparation	8
Note 2	Cash and cash equivalents	10
Note 3	Trade and other receivables	11
Note 4	Inventories	12
Note 5	Property, plant and equipment	13
Note 6	Infrastructure	15
Note 7	Fixed assets	17
Note 8	Trade and other payables	20
Note 9	Other liabilities	21
Note 10	Revaluation surplus	22
Note 11	Restrictions over financial assets	23
Note 12	Other Material Accounting Policies	24

Information required by legislation

Note 13	Rating information	26
Note 14	Reserve accounts	27

Notes to and forming part of the financial report

for the period from 01/07/24 to 31/05/25

Note 1. Basis of preparation

The financial report of the Shire which is a Class 3/4 local government comprises general purpose financial statements which have been prepared in accordance with the *Local Government Act 1995* and accompanying regulations

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the *Local Government Act 1995*, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board except for disclosure requirements of:

- AASB 7 *Financial Instruments Disclosures*
- AASB 16 *Leases paragraph 58*
- AASB 101 *Presentation of Financial Statements paragraph 61*
- AASB 107 *Statement of Cash Flows paragraphs 43 and 45*
- AASB 116 *Property, Plant and Equipment paragraph 79*
- AASB 137 *Provisions, Contingent Liabilities and Contingent Assets paragraph 85*
- AASB 140 *Investment Property paragraph 75(f)*
- AASB 1052 *Disaggregated Disclosures paragraph 11*
- AASB 1054 *Australian Additional Disclosures paragraph 16*

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

The Local Government (Financial Management) Regulations 1996 • AASB 2021-7c Amendments to Australian Accounting Standards provide that:

- land and buildings classified as property, plant and equipment; or
- infrastructure; or
- vested improvements that the local government controls;

and measured at reportable value, are only required to be revalued every five years. Revaluing these non-financial assets every five years is a departure from AASB 116 Property, Plant and Equipment which would have required the Shire to assess at each reporting date whether the carrying amount of the above mentioned non-financial

assets materially differs from their fair value and, if so, revalue the class of non-financial assets.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
- Property, plant and equipment - note 7
- Infrastructure - note 8
- Expected credit losses on financial assets - note 5
- Impairment losses of non-financial assets - note 7 and 8
- Measurement of employee benefits - note 12

The local government reporting entity

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 33 of the financial report.

Initial application of accounting standards

During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time.

Notes to and forming part of the financial report

for the period from 01/07/24 to 31/05/25

Note 1. Basis of preparation (continued)

- *AASB 2021-2 Amendments to Australian Accounting Standards - Disclosure of Accounting Policies or Definition of Accounting Estimates*

This standard resulted in terminology changes relating to material accounting policies (formerly referred to as significant accounting policies).

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- *AASB 2014-10 Amendments to Australian Accounting Standards-Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
- *AASB 2020-1 Amendments to Australian Accounting Standards -Classification of Liabilities as Current or Non-current*
- *AASB 2021-7c Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]*
- *AASB 2022-5 Amendments to Australian Accounting Standards -Lease Liability in a Sale and Leaseback*
- *AASB 2022-6 Amendments to Australian Accounting Standards - Non-current Liabilities with Covenants*

These amendments are not expected to have any material impact on the financial report on initial application.

- *AASB 2022-10 Amendments to Australian Accounting Standards -Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities*

These amendment may result in changes to the fair value of non-financial assets. The impact is yet to be quantified.

- *AASB 2023-1 Amendments to Australian Accounting Standards - Supplier Finance Arrangements*

These amendments may result in additional disclosures in the case of applicable finance arrangements.

Notes to and forming part of the financial report for the period from 01/07/24 to 31/05/25

Note 2. Cash and cash equivalents

	Note	01/07/24 to 31/05/25 \$	2024 \$
Cash at bank and on hand		12,771,342	13,811,468
Total cash and cash equivalents	20a	12,771,342	13,811,468
Held as			
- Unrestricted cash and cash equivalents		5,371,340	5,964,628
- Restricted cash and cash equivalents	11a	7,400,002	7,846,840
Total		12,771,342	13,811,468

MATERIAL ACCOUNTING POLICIES

Cash and cash equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

Restricted financial assets

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions.

Restrictions are specified in an agreement, contract or legislation.

This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement and for which no liability has been recognised.

Notes to and forming part of the financial report

for the period from 01/07/24 to 31/05/25

Note 3. Trade and other receivables

	01/07/24 to 31/05/25	2024
	\$	\$
Current		
Rates and statutory receivables	25,864	11,557
Trade receivables	809,346	964,365
GST receivable	(16,738)	41,157
	<u>818,472</u>	<u>1,017,079</u>

MATERIAL ACCOUNTING POLICIES**Rates and statutory receivables**

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

Trade and other receivables

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations as part of the ordinary course of business.

Other Receivables

Other receivables are amounts receivable from contractual arrangements with third parties other than contracts with customers including grants for the construction of recognisable non financial assets.

Measurement

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial..

Notes to and forming part of the financial report

for the period from 01/07/24 to 31/05/25

Note 4. Inventories

	01/07/24 to 31/05/25 \$	2024 \$
Current		
Fuel and materials	13,659	13,659
Total current inventories	13,659	13,659
Balance at beginning of year	13,659	25,107
Inventories expensed during the year	–	(11,448)

MATERIAL ACCOUNTING POLICIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Notes to and forming part of the financial report

for the period from 01/07/24 to 31/05/25

Note 5. Property, plant and equipment

(a) Movements in balances

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Note	Assets not subject to operating lease - Buildings non-specialised \$	Total Property \$	Plant and equipment Furniture and equipment \$	Plant and equipment \$	Total property, plant and equipment \$
Balance at 1 July 2023		12,339,865	12,339,865	45,067	603,410	12,988,342
Additions		—	—	—	154,434	154,434
Disposals		—	—	—	(64,210)	(64,210)
Depreciation	7	(251,833)	(251,833)	(14,525)	(116,949)	(383,307)
Balance at 30 June 2024		12,088,032	12,088,032	30,542	576,685	12,695,259
Comprises:						
Gross balance amount at 30 June 2024		12,591,698	12,591,698	110,351	987,050	13,689,099
Accumulated depreciation at 30 June 2024		(503,666)	(503,666)	(79,809)	(410,365)	(993,840)
Balance at 30 June 2024		12,088,032	12,088,032	30,542	576,685	12,695,259
Balance at 1 July 2024		12,088,032	12,088,032	30,542	576,685	12,695,259
Additions		—	—	—	—	—
Disposals		—	—	—	—	—
Depreciation	7	(231,135)	(231,135)	(7,106)	(95,190)	(333,431)
Balance at 30 June 2025		11,856,897	11,856,897	23,436	481,495	12,361,828
Comprises:						
Gross balance amount at 30 June 2025		12,591,698	12,591,698	110,350	2,869,955	15,572,003
Accumulated depreciation at 30 June 2025		(734,801)	(734,801)	(86,914)	(505,555)	(1,327,270)
Balance at 30 June 2025		11,856,897	11,856,897	23,436	2,364,400	14,244,733

Notes to and forming part of the financial report

for the period from 01/07/24 to 31/05/25

Note 5. Property, plant and equipment (continued)

(b) Carrying Amount Measurements

Asset class	Fair value hierarchy	Valuation technique	Basis of valuation	Date of last valuation	Inputs used
(i) Fair Value - as determined at the last valuation date					
Buildings - non-specialised	Level 3	Cost Approach Using Current Replacement Cost	Management Valuation	June 2022	Construction costs based on recent contract prices, current condition, residual values and remaining useful life assessments.

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs. The valuation techniques applied to property subject to lease was the same as that applied to property not subject to lease.

Asset class	Valuation technique	Basis of valuation	Date of last valuation	Inputs used
(ii) Cost				
Furniture and equipment	N/A	Cost	Not applicable	N/A
Plant and equipment	N/A	Cost	Not applicable	N/A

Notes to and forming part of the financial report

for the period from 01/07/24 to 31/05/25

Note 6. Infrastructure

(a) Movements in balances

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

	Note	Infrastructure roads \$	Other infrastructure - recreation \$	Other Infrastructure \$	Work in progress \$	Total infrastructure \$
Balance as at 1 July 2023		175,105,674	443,813	323,636	—	175,873,123
Additions *		—	—	—	7,957,656	7,957,656
Revaluation increments transferred to revaluation surplus		—	—	—	—	—
Revaluation decrements transferred to revaluation surplus		—	—	—	—	—
Depreciation	7	(7,361,574)	(12,651)	(13,728)	—	(7,387,953)
Transfers		—	—	—	—	—
Balance at 30 June 2024		167,744,100	431,162	309,908	7,957,656	176,442,826
Comprises:						
Gross balance amount at 30 June 2024		235,387,277	621,676	372,964	7,957,656	244,339,573
Accumulated depreciation at 30 June 2024		(67,643,177)	(190,514)	(63,056)	—	(67,896,747)
Balance at 30 June 2024		167,744,100	431,162	309,908	7,957,656	176,442,826
Balance as at 1 July 2024		167,744,100	431,162	309,908	7,957,656	176,442,826
Additions *		—	—	—	—	—
Revaluation increments transferred to revaluation surplus		—	—	—	—	—
Revaluation decrements transferred to revaluation surplus		—	—	—	—	—
Depreciation	7	(6,756,514)	(11,612)	(12,600)	(156,993)	(6,937,719)
Transfers		—	—	—	—	—
Balance at 30 June 2025		160,987,586	419,550	297,308	7,800,663	169,505,107
Comprises:						
Gross balance amount at 30 June 2025		243,344,933	621,676	372,964	1,618,156	245,957,729
Accumulated depreciation at 30 June 2025		(74,399,690)	(202,126)	(75,656)	—	(74,677,472)
Balance at 30 June 2025		168,945,243	419,550	297,308	1,618,156	171,280,257

Notes to and forming part of the financial report

for the period from 01/07/24 to 31/05/25

Note 6. Infrastructure (continued)

(b) Carrying
Amount
Measurements

Asset class	Fair value hierarchy	Valuation technique	Basis of valuation	Date of last valuation	Inputs used
(i) Fair Value - as determined at the last valuation date					
Infrastructure - roads	Level 3	Cost Approach Using Current Replacement Cost	Management Valuation	June 2023	Construction costs based on recent contract prices, current condition, residual values and remaining useful life assessments.
Other infrastructure - recreation	Level 3	Cost Approach Using Current Replacement Cost	Management Valuation	June 2023	Construction costs based on recent contract prices, current condition, residual values and remaining useful life assessments.
Other infrastructure	Level 3	Cost Approach Using Current Replacement Cost	Management Valuation	June 2023	Construction costs based on recent contract prices, current condition, residual values and remaining useful life assessments.

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used by the local government to determine the fair value of infrastructure using level 3 inputs.

Notes to and forming part of the financial report

for the period from 01/07/24 to 31/05/25

Note 7. Fixed assets

		01/07/24 to 31/05/25 Actual \$	01/07/24 to 31/05/25 YTD Budget \$	2024 Actual \$
	Note			
Work in progress	6a	156,993	—	—
Total depreciation		7,271,150	—	7,771,260

Depreciation rates

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

Asset Class	Useful life
Buildings	50 years
Furniture and equipment	4 years
Plant and equipment	3 to 7 years
Sealed roads and streets:	
-Formation	not depreciated
-Pavement	8 to 31 years
Seal	
- bituminous seals	3 to 20 years
- asphalt surfaces	3 to 20 years
Gravel roads	
-formation	not depreciated
-pavement	8 to 31 years
-kerb	6 to 14 years
Other infrastructure	20 to 50 years

Notes to and forming part of the financial report

for the period from 01/07/24 to 31/05/25

Note 7. Fixed assets (continued)

MATERIAL ACCOUNTING POLICIES

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses.

Reportable Value

In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

Revaluation

Land and buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls and measured at reportable value, are only required to be revalued every five years in accordance with the regulatory framework. This includes

buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on land vested in the Shire.

Whilst the regulatory framework only requires a revaluation to occur every five years, it also provides for the Shire to revalue earlier if it chooses to do so.

For land, buildings and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity.

Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

Depreciation

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Depreciation on revaluation

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset.
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

Impairment

In accordance with *Local Government (Financial Management) Regulations 17A(4C)*, the Shire is not required to comply with *AASB136 Impairment of Assets* to determine the recoverable amount of its non-financial assets that are land or buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls in circumstances where there has been an impairment indication of a general decrease in asset values.

In other circumstances where it has been assessed that one or more of these non-financial assets are impaired, the asset's carrying amount is written down immediately to its

Notes to and forming part of the financial report for the period from 01/07/24 to 31/05/25

Note 7. Fixed assets (continued)

recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains or losses on disposal

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

Notes to and forming part of the financial report

for the period from 01/07/24 to 31/05/25

Note 8. Trade and other payables

	01/07/24 to 31/05/25 \$	2024 \$
Current		
Sundry creditors	–	1,169,391
Prepaid rates	6,290	2,827
Accrued payroll liabilities	(2,387)	29,237
ATO liabilities	17,022	–
Other payables	158,253	158,253
Accrued Expenses	–	56,417
Total current trade and other payables	179,178	1,416,125
Non-current		
Other	729	–
Total non-current trade and other payables	729	–

MATERIAL ACCOUNTING POLICIES

Financial liabilities

Financial liabilities are initially recognised at fair value when the Shire becomes a party to the contractual provisions of the instrument.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Trade and other payables

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services.

The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

Notes to and forming part of the financial report

for the period from 01/07/24 to 31/05/25

Note 9. Other liabilities

	01/07/24 to 31/05/25	2024
	\$	\$
Reconciliation of changes in contract liabilities		
Opening balance	–	496,792
Revenue from contracts with customers included as a contract liability at the start of the period	–	(496,792)
	–	–

MATERIAL ACCOUNTING POLICIES

Contract Liabilities

Contract liabilities represent the the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

Capital grant/contribution liabilities

Capital grant/contribution liabilities represent the Shire's obligations to construct recognisable non-financial assets to identified specifications to be controlled by the Shire which are yet to be satisfied. Capital grant/contribution liabilities are recognised as income when the obligations in the contract are satisfied.

Fair values for non-current capital grant/contribution liabilities, not expected to be extinguished within 12 months, are based on discounted cash flows of expected cashflows to satisfy the obligations using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 18(i)) due to the unobservable inputs, including own credit risk.

Notes to and forming part of the financial report

for the period from 01/07/24 to 31/05/25

Note 10. Revaluation surplus

	01/07/24 to 31/05/25	01/07/24 to 31/05/25	01/07/24 to 31/05/25		01/07/24 to 31/05/25	2024	2024	2024		2024
	Opening Balance	Revaluation Increment	Revaluation (Decrement)	Total Movement on Revaluation	Closing Balance	Opening Balance	Revaluation Increment	Revaluation (Decrement)	Total Movement on Revaluation	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Revaluation surplus - Buildings - specialised	9,954,056	—	—	—	9,954,056	9,954,056	—	—	—	9,954,056
Revaluation surplus - Plant and equipment	190,407	—	—	—	190,407	190,407	—	—	—	190,407
Revaluation surplus - Infrastructure - roads	110,845,929	—	—	—	110,845,929	110,845,929	—	—	—	110,845,929
	120,990,392	—	—	—	120,990,392	120,990,392	—	—	—	120,990,392
	120,990,392	—	—	—	120,990,392	120,990,392	—	—	—	120,990,392

Notes to and forming part of the financial report

for the period from 01/07/24 to 31/05/25

Note 11. Restrictions over financial assets

		01/07/24 to 31/05/25 Actual \$	01/07/24 to 31/05/25 YTD Budget \$	2024 Actual \$
	Note			
(a) Restrictions				
The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
- Cash and cash equivalents	2	7,400,002	—	7,846,840
- Financial assets at amortised cost		446,838	—	446,838
		7,846,840	—	8,293,678
The restricted financial assets are a result of the following specific purposes to which the assets may be used:				
Restricted reserve accounts	14	8,293,678	—	8,293,678
Total restricted financial assets		8,293,678	—	8,293,678

Notes to and forming part of the financial report

for the period from 01/07/24 to 31/05/25

Note 12. Other Material Accounting Policies

a) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

b) Current and non-current classification

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

c) Rounding off figures

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

d) Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the Shire applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) statement of financial position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

e) Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

f) Superannuation

The Shire contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

g) Fair value of assets and liabilities

Fair value is the price that the Shire would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

h) Interest revenue

Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

i) Fair value hierarchy

AASB 13 Fair Value Measurement requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level input that is significant to the measurement can be categorised into as follows:

Level 1

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one

Notes to and forming part of the financial report for the period from 01/07/24 to 31/05/25

Note 12. Other Material Accounting Policies (continued)

or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

Valuation techniques

The Shire selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Shire are consistent with one or more of the following valuation approaches:

Market approach

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

Income approach

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

Cost approach

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Shire gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

j) Impairment of assets

In accordance with Australian Accounting Standards, the Shire's assets are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount except for non-financial assets that are:

- land and buildings classified as property, plant and equipment;
- infrastructure; or
- vested improvements that the local government controls, in circumstances where there has been an impairment indication of a general decrease in asset values.

These non-financial assets are assessed in accordance with the regulatory framework detailed in Note 10.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. *AASB 116 Property, Plant and Equipment*) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Notes to and forming part of the financial report

for the period from 01/07/24 to 31/05/25

Note 13. Rating information

Rate type	Basis of valuation	Rate in \$	Number of properties	01/07/24 to 31/05/25 Actual Rateable value *	01/07/24 to 31/05/25 Actual Rate revenue	01/07/24 to 31/05/25 Actual Interim rates	01/07/24 to 31/05/25 Actual Back rates	01/07/24 to 31/05/25 Actual Total revenue	01/07/24 to 31/05/25 Budget rate revenue	01/07/24 to 31/05/25 Budget interim rate	01/07/24 to 31/05/25 Budget back rate	01/07/24 to 31/05/25 Budget total revenue	2023/24 Actual Total revenue
				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
General Rates													
Rate Description													
Mining Tenements	Unimproved valuation	-	-	-	488,640	(6,086)	-	482,554	-	-	-	-	464,086
Total general rates			-	-	488,640	(6,086)	-	482,554	-	-	-	-	464,086
Minimum payment													
Mining Tenements	Unimproved valuation	-	-	-	-	-	6,594	6,594	-	-	-	-	(605)
Total minimum payments			-	-	-	-	6,594	6,594	-	-	-	-	(605)
Total general rates and minimum payments			-	-	488,640	(6,086)	6,594	489,148	-	-	-	-	463,481
Total rates								489,148				-	463,481

The rate revenue was recognised from the rate record as soon as practicable after the Shire resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

(*) Rateable Value at time of raising of rate.

Notes to and forming part of the financial report

for the period from 01/07/24 to 31/05/25

Note 14. Reserve accounts

	01/07/24 to 31/05/25	01/07/24 to 31/05/25	01/07/24 to 31/05/25	01/07/24 to 31/05/25	01/07/24 to 31/05/25	01/07/24 to 31/05/25	01/07/24 to 31/05/25	01/07/24 to 31/05/25	2024	2024	2024	2024
	Opening Balance Actual	Transfer to Actual	Transfer (from) Actual	Closing Balance Actual	Opening Balance Budget	Transfer to Budget	Transfer (from) Budget	Closing Balance Budget	Opening Balance Actual	Transfer to Actual	Transfer (from) Actual	Closing Balance Actual
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by council												
(a) Employee Entitlement Reserve	333,206	–	–	333,206	–	–	–	–	324,523	8,683	–	333,206
(b) Asset Replacement, Acquisition and Development Reserve	6,990,740	–	–	6,990,740	–	–	–	–	6,808,565	182,175	–	6,990,740
(c) Cultural Centre Reserve	297,225	–	–	297,225	–	–	–	–	289,480	7,745	–	297,225
(d) Strategic Reserve	672,507	–	–	672,507	–	–	–	–	656,679	15,828	–	672,507
	8,293,678	–	–	8,293,678	–	–	–	–	8,079,247	214,431	–	8,293,678

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted within equity as Reserve accounts.

In accordance with Council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

Name of Reserve	Purpose of the reserve
(a) Employee Entitlement Reserve	Established to fund a portion of future commitments for employee entitlements incurred as a result of employing staff and workers in relation to leave entitlements.
(b) Asset Replacement, Acquisition and Development Reserve	To provide and replace the necessary equipment, furniture, plant, buildings and infrastructure comprising of roads, drains, footpaths and recreational reserves.
(c) Cultural Centre Reserve	To provide for the successful operation of the Cultural Centre as provided for in clause 8.2 of the management deed between the Shire of Ngaanyatjaraku, Warburton Community Incorporated and the Ngaanyatjarra Council (Aboriginal Corporation), transfers to the reserve represent surplus funds from the day to day operations of the Cultural Centre after deducting costs incurred by the Shire.
(d) Strategic Reserve	To provide for the reduction of financial risk of unanticipated events in the occurrence of a natural disaster. To provide for strategic actions in support of identified activities that cannot be funded in the one budget period. To provide for the capacity to take-up unanticipated strategic opportunities.