



Shire of **Ngaanyatjarra**
ON A JOURNEY

ATTACHMENTS

**Ordinary Council Meeting
26 February 2025**

Attachments

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Attachment 1 - Credit Card Details for 29 November 2024 to 27 January 2025

Date	Description	Value	CardID
9/12/2024	Taxi	\$142.42	OM20250113-01
9/12/2024	Taxi	\$68.42	OM20250113-02
20/12/2024	Taxi	\$129.98	OM20250113-03
29/12/2024	Westpac card fee	\$10.00	OM20250113-04
29/11/2025	Starlink Internet	\$579.00	CEO20250113-01
4/12/2024	Qantas	\$401.60	CEO20250113-02
4/12/2024	Qantas	\$401.60	CEO20250113-03
5/12/2024	CEO Meetings -accommodation	\$27.29	CEO20250113-04
5/12/2024	Electronics/equipment	\$247.00	CEO20250113-05
9/12/2024	Qantas	\$612.90	CEO20250113-06
9/12/2024	Qantas	\$612.90	CEO20250113-07
9/12/2024	Qantas	\$774.02	CEO20250113-08
9/12/2024	Qantas	\$774.02	CEO20250113-09
10/12/2024	Qantas	\$774.02	CEO20250113-10
15/12/2024	Taxi	\$61.96	CEO20250113-11
15/12/2024	Hardware/Stores	\$102.24	CEO20250113-12
15/12/2024	Fuel	\$118.84	CEO20250113-13
15/12/2024	Hardware/Stores	\$176.15	CEO20250113-14
15/12/2024	Hardware/Stores	\$31.95	CEO20250113-15
15/12/2024	Hardware/Stores	\$85.49	CEO20250113-16
16/12/2024	Long term Parking	\$227.23	CEO20250113-17
16/12/2024	Qantas	\$150.00	CEO20250113-18
16/12/2024	Qantas	\$834.30	CEO20250113-19
16/12/2024	Qantas	\$834.30	CEO20250113-20
16/12/2024	Qantas	\$578.77	CEO20250113-21
17/12/2024	Taxi	\$124.02	CEO20250113-22
17/12/2024	Starlink Internet	\$374.00	CEO20250113-23
17/12/2024	Accommodation	\$322.88	CEO20250113-24
20/12/2024	Refreshment	\$18.20	CEO20250113-25
23/12/2024	Starlink Internet	\$334.00	CEO20250113-26
23/12/2024	Publishing/advertising	\$1,291.35	CEO20250113-27
29/12/2024	Westpac card fee	\$10.00	CEO20250113-28
6/01/2025	Taxi	\$142.42	OM20250213-01
6/01/2025	Fuel	\$229.12	OM20250213-02
17/01/2025	Taxi	\$52.50	OM20250213-03
18/01/2025	Taxi	\$52.50	OM20250213-04
18/01/2025	Taxi	\$62.82	OM20250213-05
27/01/2025	Westpac card fee	\$10.00	OM20250213-06
1/01/2025	Starlink Internet	\$130.05	CEO2250213-01
3/01/2025	Corporate catering	\$541.26	CEO2250213-02
7/01/2025	Parking	\$20.25	CEO2250213-03
10/01/2025	Qantas	\$451.90	CEO2250213-04
13/01/2025	Qantas	\$582.70	CEO2250213-05
16/01/2025	Business Registry - Info Centre	\$199.00	CEO2250213-06
16/01/2025	Qantas	\$462.00	CEO2250213-07
17/01/2025	Starlink Internet	\$374.00	CEO2250213-08
21/01/2025	Publishing/advertising	\$1,272.45	CEO2250213-09
21/01/2025	Postal Charges	\$38.90	CEO2250213-10
22/01/2025	Starlink Internet	\$529.00	CEO2250213-11
27/01/2025	Westpac card fee	\$10.00	CEO2250213-12
TOTAL		\$16,391.72	

ANNUAL REPORT

2023/2024



Shire of **Ngaanyatjaraku**

ON A JOURNEY

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What is an Annual Report

As required by the Local Government Act 1995 and associated regulations, the Annual Report for 2023-24 provides an overview of the operations, activities and major projects undertaken by the Shire for that period, and includes major initiatives proposed to commence or to continue in the next financial year.

The performance of the Council is assessed against the Vision, Mission, Strategic Goals, Outcomes and Strategies as set out in the Shire of Ngaanyatjaraku's Plan for the Future: Strategic Community Plan and Corporate Business Plan 2021-2031. These plans provide strategic focus for elected members and the organisation and affirm our commitments to the community.

Acknowledgement of Country

The Shire of Ngaanyatjaraku acknowledges the traditional owners of the land where we work and live. We pay respect to the Elders, past, present and emerging for their custodianship of this land and acknowledge the unique and enduring relationship that exists between them and their land.

We recognise the importance of preserving and celebrating the rich cultural heritage of the traditional custodians. We commit to fostering a spirit of reconciliation, mutual respect and understanding and will continue to walk together in the spirit of unity and harmony, acknowledging the past and working towards a shared future.

Presidents Report

I am proud to present the Shires 2023/24 Annual Report. This report exhibits our achievements over the 2023/24 year. It highlights the work and dedication the elected members and staff have put into supporting the wellbeing of the communities within our Shire.

We acknowledge the passing of Councillor Lalla West, whose contributions to our community will always be remembered with gratitude. Her spirit and dedication will remain a cherished part of our Shire's history.

The Shire continues to be registered as a WALGA's Roadwise Council, recognising our ongoing commitment to road safety. Ensuring that best practice road safety is considered, helping to ensure that we plan, build and maintain a safe road and transport system for our community.

In partnership with community members and State Government agencies, the Shire has made significant progress in further developing a sustainable long-term waste service model. The document, NG Lands: Working Towards Waste Compliance 2022–2031, served as the foundation for the Waste Management Implementation Plan.

Additionally, the Shire partnered with the Road Safety Commission, WALGA RoadWise, and the WA Police Force to enhance child safety during travel. This collaboration made quality child car seats more accessible to families, ensuring our youngest community members are safer on the road.

I extend my thanks to our dedicated service providers, community leaders, residents and all those who contribute to our community. Your commitment and collaboration are instrumental in making our community a great place to live and work.

I also extend my appreciation to my fellow Councillors, the Chief Executive Officer and all the staff members for their diligent efforts and commitment throughout the past year.

To the Shire of Ngaanyatjaraku community we look forward to the ongoing collaboration with you in 2024-25.

Cr J Damian McLeod
Shire President

Chief Executive Officers Report

I am proud to present the Annual Report for 2023/24, a year marked by both achievements and challenges as we continue to service the needs and aspirations of our community. This report reflects the Shires commitment to transparency, good governance and accountability, as well as its dedication to deliver the vision outlined in the Shire of Ngaanyatjaraku's Plan for the Future 2021-2031.

Over the past year, several key projects have been successfully implemented, bringing significant benefits to the community. These include securing funding from the Department of Communities to enhance the Shire's waste management program, upgrading the TV tower in Warburton, and working diligently to secure improvements to communication services in the Blackstone Community.

Whilst achieving these milestones we have maintained our funding and grant allocations and to enable a stable budget.

I wish to acknowledge the hard work and dedication of our staff, as well as the support from the communities. I also want to extend my thanks to our Shire President and elected members, whose leadership and commitment to our shared purpose has been invaluable.

David Mosel
Chief Executive Officer



ABOUT COUNCIL

Elected Members

During the 2023-2024 reporting period, the Shire of Ngaanyatjaraku Council consisted of six elected members, with five representing the local Aboriginal community.

Elected members for the 2023-2024 reporting period were President (John) Damian McLean, Deputy President Preston Thomas, Councillor Debra Frazer, Councillor Joylene Frazer, Councillor Andrew Jones, Councillor Julie Porter. Councillors are elected for a four-year term, with half of their terms expiring every two years.

Councillor Training

All Councillors completed their training requirement for 2023-2024. The Elected Members professional development register is posted on the Shire website.

Councillor Meeting Attendance

Council is the decision-making body of the Shire and usually meets on the last Wednesday of every month, at 1pm. The number of Council meetings held during the year ended June 30, 2023 and the numbers of those meetings attended by each Elected Member is as follows:

Councillor	2023/2024 Meeting Dates											
	19/7	30/8	27/9	25/10	29/11	20/12	28/2	27/3	27/3	24/4	29/5	26/6
	OMC	OMC	OMC	OMC	OMC	OMC	OMC	ARC	OMC	OMC	OMC	OMC
Cr J McLean	P	P	P	P	P	P	P	P	P	P	P	P
Cr P Thomas	P	P	P									
Cr D Frazer	P	P	P	P	P	P	P	P	P	P	P	P
Cr J Frazer	P	P	P	P	P	P	A	P	P	LoA	P	P
Cr A Jones	P	A	LoA	LoA	LoA	LoA	A	LoA	LoA	A	-	-
Cr J Porter	P	P	P	P	P	P	P	P	P	P	P	P

Legend – P: Present, A: Apology, LoA: Leave of Absence, OMC: Ordinary Meeting of Council, ARC: Audit and Risk Committee, AGM: Annual General Meeting

ABOUT COUNCIL cont.

Elected Member Renumeration

During 2023/2024, the following payments were made to Elected Members

Councillor	Elected Member Renumeration 2023/2024								
	Position	President's Allowance	Deputy President's Allowance	Meeting Attendance Fees	Childcare Expenses	Other Expenses	ICT Expenses	Travel and Accommodation Expenses	Total
Cr J McLean	President	6,000.00	5,735.00			100.00		697.00	12,532.00
Cr P Thomas	Deputy President		375.00	750.00		100.00			1,225.00
Cr D Frazer	Councillor		1,000.00	2,875.00		100.00			3,975.00
Cr J Frazer	Councillor			2,375.00		100.00			2,475.00
Cr A Jones	Councillor			240.00		100.00			340.00
Cr J Porter	Councillor			2,875.00		100.00			2,975.00
		6,000.00	7,110.00	9,115.00	-	600.00	-	697.00	23,522.00

Legend – P: Present, A: Apology, LoA: Leave of Absence, OMC: Ordinary Meeting of Council, ARC: Audit and Risk Committee, AGM: Annual General Meeting



Shire Snapshot



The Shire of Ngaanyatjaraku forms part of the Goldfields-Esperance region, situated in the south-eastern corner of Western Australia. The region is the largest in Western Australia with an expansive land mass of 771,276 square kilometres.

The Shire is located in the Ngaanyatjarra Lands in the north-eastern area of the region approximately 1,542 kilometres from Perth. It is situated in the vast Central Desert and constitutes one of the most remote areas of Australia.

The population of the Shire is younger than the Western Australian average with the median age of the population being 30 years. The estimated population is 1,358 and this is dispersed across 159,948 square kilometres, resulting in a very low population density of 0.008 persons per square kilometre. The Shire is sparsely populated but home to many remote communities with deep traditional cultural connections to country. Ngaanyatjarra Lands is an Indigenous protected area and home to the Ngaanyatjarra, Pintupi and Pitjanjatjara people.

The Shire is responsible for the provision of mainstream local government and delivery of services to the communities and visitors within its boundaries. The sheer size of the Shire, together with the distances between communities and the low-density population, impact on how key services such as health and education are delivered.

The Shire's main township is Warburton, which is also the largest of the 10 Indigenous communities within the Shire. Warburton is positioned 1,542kms north-east of Perth, 560kms of gravel road north-east of Laverton, 750kms north-east of Kalgoorlie and 1,050kms south-west of Alice Springs. The Shire Offices are located in the Tjulyuru Cultural and Civic Centre in Warburton.

Other remote communities include Papulankutja (Blackstone), Mantamaru (Jameson), Karliywara (Patjarr), Tjirrkarli, Tjukurla, Wanarn, Milyirrtjarra (Warburton), Warakurna (and Giles Weather Station), Irrunytju (Wingelina) and Kanpa. These communities are all serviced by ancillary medical services, community schools, community support services and a variety of recreation facilities.

Mining exploration is a major activity in the Shire as well as art, cultural and adventure tourism supported by the Great Central Road. The unique geography and cultural significance of the Shire contribute to its distinctive character within the broader Western Australian landscape. The Ngaanyatjarra Lands attract visitors from across the globe seeking a unique cultural and extended outback driving experience.

2023 - 2024 Year in Review

Plan for the Future 2021-2031

The following three key strategic objectives have been set out within the Shire of Ngaanyatjaraku Plan for the Future 2021-2031 to direct services to the community.

Our People

Looking after our people - our communities are healthy, happy and informed.

- Support and facilitate community involvement and participation opportunities.
- Advocate for adequate health and emergency services provision.
- Ensure appropriate water supply for Warburton.
- Ensure appropriate regulatory health and waste services provision with funding.
- Support education opportunities and advocate for appropriate education services.
- Advocate for adequate telecommunication infrastructure and services.

Our Land

Looking after our land - which we all depend upon to keep good for our children and grandchildren.

- Help preserve, enhance and enjoy our land
- Support appropriate tourism and visitor attraction initiatives.
- Effective management and planning of road infrastructure.
- Maintain Shire owned buildings and facilities.
- Appropriate service delivery.
- Ensure good community facilities

Our Leadership

Showing the way for our communities – doing the right things to look after our people and land.

- Provide strategic leadership and good governance.
- Advocate on behalf of our communities.
- Maintain corporate governance, responsibility and accountability.
- Provide a good place to work.

2023-2024 has seen the delivery of a number of key achievements toward attaining the goals, outcomes and strategies set out in the Shire's Plan for the Future 2021-2031.

Highlights for 2023-2024 include:

Our People

- Continuing to work toward upgrades for communications in Blackstone and Warburton
- Support provided to Ngaanyatjarra Council through provision of accommodation for the Early Learning program.
- Continued waste management upgrades throughout the shire.
- Roll out of School Holiday Program 2023/24

Our Land

- Ongoing road maintenance ensuring safe and accessible roads for all residents.
- Management of Road Infrastructure, successful achievement of securing additional funds through grants.
- A total of \$7,957,656 was expended during the 2023-24 financial year on capital works projects with \$2,194,805 of this being external funding received to subsidise these costs.
- Ongoing processing of building and development applications.
- Lobbying via the different advocacy groups for the upgrade and sealing of the Great Central Road.
- Maintaining of Shire owned buildings and facilities.
- Collaborate with the council to deliver sports and recreational facilities to the communities.
- BHP Road user agreement assisting maintenance works undertaken on the Great Central Road and other associated roads within the Shire.

Our Leadership

- Maintain accountability and financial responsibility through good corporate governance.
- Financial Management – Key components of the 2022-23 budget included investment in roads and community facility maintenance.
- Shire of Ngaanyatjarraku – Organisational Review - Continued recruitment of key staff.
- Continuously assess the vehicles and equipment program to ensure it meets the Shire's current and future needs.
- Maintain ongoing collaboration with State and Federal Government agencies, working closely with traditional partners, including the Ngaanyatjarra Council (Aboriginal Corporation), to provide services to all communities within the Ngaanyatjarra Lands.



Statutory Reporting

State Records Compliance

The Shire's Record Keeping Plan was approved by the State Records Commission in October 2021. This five-year plan details the goals and strategies for record keeping within the Shire and demonstrates the Shire's commitment to accurate and compliant record keeping practices in accordance with the State Records Act 2000.

Under section 60 of the State Records Act, the State Records Commission monitors the operation of and compliance with the Act and it is a requirement for every local government to comply with the Commission's Standard 2, Principle 6 in an appropriate section within its Annual Report. Accordingly, the Shire reports as follows:

- The Shire accesses an on-line record keeping training program that allows staff to familiarise themselves with and be aware of their record keeping responsibilities, ensuring that the record keeping system is being operated in accordance with the Shire's Record Keeping Plan.
- The efficiency and effectiveness of the record keeping training program is reviewed on an ongoing basis and subsequently actioned to ensure its currency and relevance.
- The Shire's record keeping induction program is continually improving to ensure employee roles and responsibilities are promoted in accordance and compliance with the Shire's Record Keeping Plan.

The Shire's Record Keeping Plan is available on the website www.ngaanyatjaraku.wa.gov.au.



Freedom of Information

Pursuant to the Freedom of Information Act 1992, s.96 and s.97, the Shire is required to publish an information statement detailing the process of applying for information under the Act as well as information that the Shire provides outside of the Act.

The Shire's Freedom of Information Statement is available on the Shire website.

The Freedom of Information Act 1992 and associated regulations are available on the State Law Publisher website <https://legislation.wa.gov.au/> where a copy of the legislation is available. Information can also be found on the Freedom of Information Commissioner's website [OIC Home Page](#)

During the 2023-2024 financial year there were no Freedom of Information applications received or processed by the Shire.

Register of Complaints

Pursuant to s.5.121 of the Local Government Act 1995, a compliance register has been maintained. No complaints were recorded in the 2023-2024 financial year, therefore no action was required to deal with complaints.



Disability Access and Inclusion

The Shire's Disability Access and Inclusion Plan (DAIP) 2019-2022 acts as a framework for the implementation of strategies to ensure people with disability are supported to have the same opportunities as others to access services, facilities and information.

In accordance with the Disability Service Act 1993 s.29, the Shire reports that progress was made in 2023-2024 toward the outcomes of the DAIP:

1. People with disability have the same opportunities as other people to access the services of, and any events organised by the relevant public authority.
2. People with disability have the same opportunities as other people to access the buildings and other facilities of the relevant public authority.
3. People with disability receive information from the relevant public authority in a format that will enable them to access the information as readily as other people are able to access it.
4. People with disability receive the same level and quality of service from the staff of the relevant public authority.
5. People with disability have the same opportunities as other people to make complaints to the relevant public authority.
6. People with disability have the same opportunities as other people to participate in any public consultation by the relevant public authority.
7. People with disability have the same opportunities as other people to obtain and maintain employment with a public authority.

Payment to Employees

Employee Salary In accordance with the Local Government (Administration) Regulations 198 (2)(b), the Shire of Ngaanyatjaraku is required to disclose in bands of \$10,000 the number of employees entitled to an annual salary package of \$130,000 or more.

Salary Range	Number of Employees
\$180,000 - \$189,999	2
\$190,000 - \$199,999	
\$200,000 - \$209,000	
\$240,000 – 249,999	1

Chief Executive Officer Remuneration

In accordance with the Local Government (Administration) Regulations 1996, Regulation 198 (2)(e) the remuneration provided to the CEO during the financial year was \$249,640.70.

Competitive Neutrality

The Shire of Ngaanyatjaraku is classified as a Category 1 Local Government under the National Competition Policy. This principle deals with ensuring that government business operations have no advantage or disadvantage in comparison with the private sector.

The policy dictates that competitive neutrality should apply to all business activities which generate a user pays income of over \$200,000 unless it can be shown that it is not in the public interest. In this regard, no significant new business activities for the purposes of competitive neutrality were initiated or considered during 2023-2024 and no noncompliance allegations were made.

Structural Review of Public Monopolies

In relation to Structural Review of Public Monopolies the Shire of Ngaanyatjaraku discloses the following:

1. Structural reform principles have been considered but not been applied to any activities in the 2023/2024 reporting period.
2. As no structural reform has been applied to any activities, the review requirements of principle SR.3 of Clause 7 of the Competition Policy Statement have not been undertaken.

Legislation Review

The Shire of Ngaanyatjaraku has one local law, being the Bush Fires Brigade Local Law 2023, which may or may not conflict with the Competition Principles Agreement.

Local laws are reviewed to ensure compliance with the reporting requirements, Section 3.16 of the Local Government Act 1995 requires that all of the local laws of a Local Government must be reviewed within an eight-year period after their commencement to determine if they should remain unchanged or be repealed or amended.

Capital Grants, Subsidies and Contributions

Capital grants, subsidies and contributions for replacing and renewing assets received by the Shire of Ngaanyatjaraku during the 2023-2024 reporting period, as well as the preceding two reporting periods:



Financial Statements for the period ending 30 June 2024

Shire of Ngaanyatjaraku

FINANCIAL REPORT

for the year ended 30 June 2024

Financial Report

for the year ended 30 June 2024

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Content Overview

The **Shire** of Ngaanyatjaraku conducts the operations of a local government with the following community vision:

The Shire of Ngaanyatjaraku - On a journey

Our Land - Looking after our Land
 Our People - Looking after our People
 Leadership - Showing the way for our Community

Principal place of business:
 Great Central Road
 Warburton Aboriginal Community
 Western Australia



Shire of Ngaanyatjarraku

Financial Report

for the year ended 30 June 2024

Local Government Act 1995

Local Government (Financial Management) Regulations 1996

Statement by Chief Executive Officer

The accompanying financial report of the Shire of Ngaanyatjarraku have been prepared in compliance with the provisions of the *Local Government Act 1995* from proper accounts and records to present fairly the financial transactions for the reporting period ended 30 June 2024 and the financial position as at 30 June 2024

At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

Signed on the 9th day of December 2024



David Mosel
Chief Executive Officer



Shire of Ngaanyatjaraku

Financial Statements 2024

Statement of Comprehensive Income

for the year ended 30 June 2024

	Note	2024 Actual \$	2024 Budget \$	2023 Actual \$
Revenue				
Rates	18, 2a	463,481	469,845	406,777
Grants, subsidies and contributions	2a	9,411,070	1,174,642	8,415,623
Fees and charges	2a	560,404	585,517	851,176
Interest revenue	2a	422,534	370,250	351,589
Other revenue	2a	113,462	222,540	44,367
		10,970,951	2,822,794	10,069,532
Expenses				
Employee costs	2b	(1,779,835)	(2,152,508)	(2,206,515)
Materials and contracts	2b	(3,324,312)	(2,505,059)	(1,935,828)
Utility charges	2b	(33,538)	(34,100)	(22,506)
Depreciation	9	(7,771,260)	(2,183,055)	(2,216,304)
Insurance	2b	(98,448)	(141,605)	(160,866)
Other expenditure	2b	(62,574)	(118,109)	(119,932)
		(13,069,967)	(7,134,436)	(6,661,951)
Operating result from continuing operations		(2,099,016)	(4,311,642)	3,407,581
Capital grants, subsidies and contributions	2a	2,194,805	3,585,181	3,569,602
Profit on asset disposals		71,144	42,373	39,619
Fair value adjustments to financial assets at fair value through profit or loss	4b	—	—	1,844
		2,265,949	3,627,554	3,611,065
Net result for the period		166,933	(684,088)	7,018,646
Other comprehensive income for the period				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus	13	—	—	61,821,319
Total other comprehensive income for the period		—	—	61,821,319
Total comprehensive income for the period		166,933	(684,088)	68,839,965

This statement is to be read in conjunction with the accompanying notes.



Shire of Ngaanyatjaraku

Financial Statements 2024

Statement of Financial Position
as at 30 June 2024

	Note	2024 \$	2023 \$
Assets			
Current assets			
Cash and cash equivalents	3	13,811,468	14,448,090
Trade and other receivables	5	1,017,079	48,942
Other financial assets	4a	446,838	515,013
Inventories	6	13,659	25,107
Total current assets		15,289,044	15,037,152
Non-current assets			
Other financial assets	4b	41,585	40,745
Property, plant and equipment	7	12,695,259	12,988,342
Infrastructure	8	176,442,826	175,873,123
Total non-current assets		189,179,670	188,902,210
Total assets		204,468,714	203,939,362
Liabilities			
Current liabilities			
Trade and other payables	10	1,416,125	391,826
Other liabilities	11	—	496,792
Employee related provisions	12	107,544	288,678
Total current liabilities		1,523,669	1,177,296
Non-current liabilities			
Employee related provisions	12	16,693	647
Total non-current liabilities		16,693	647
Total liabilities		1,540,362	1,177,943
Net assets		202,928,352	202,761,419
Equity			
Retained surplus		73,644,282	73,691,780
Reserve accounts	20	8,293,678	8,079,247
Revaluation surplus	13	120,990,392	120,990,392
Total equity		202,928,352	202,761,419

This statement is to be read in conjunction with the accompanying notes.



Shire of Ngaanyatjaraku

Financial Statements 2024

Statement of Changes in Equity

for the year ended 30 June 2024

	Note	Retained Surplus \$	Reserve Accounts \$	Revaluation Surplus \$	Total Equity \$
Balance as at 1 July 2022		69,175,165	5,577,216	59,169,073	133,921,454
Comprehensive income for the period					
Net result for the period		7,018,646	—	—	7,018,646
Other comprehensive income for the period					
Increase/(decrease) in asset revaluation surplus		—	—	61,821,319	61,821,319
Other comprehensive income for the period		—	—	61,821,319	61,821,319
Total comprehensive income for the period		7,018,646	—	61,821,319	68,839,965
Transfers to reserve accounts	20	(2,502,031)	2,502,031	—	—
Balance as at 30 June 2023		73,691,780	8,079,247	120,990,392	202,761,419
Balance as at 1 July 2023		73,691,780	8,079,247	120,990,392	202,761,419
Comprehensive income for the period					
Net result for the period		166,933	—	—	166,933
Total comprehensive income for the period		166,933	—	—	166,933
Transfers from reserve accounts	20	(214,431)	—	—	(214,431)
Transfers to reserve accounts	20	—	214,431	—	214,431
Balance as at 30 June 2024		73,644,282	8,293,678	120,990,392	202,928,352

This statement is to be read in conjunction with the accompanying notes.



Shire of Ngaanyatjaraku

Financial Statements 2024

Statement of Cash Flows

for the year ended 30 June 2024

		2024 Actual \$	2024 Budget \$	2023 Actual \$
	Note			
Cash flows from operating activities				
Receipts				
Rates		453,832	469,845	419,731
Grants, subsidies and contributions		7,967,534	734,487	8,516,225
Fees and charges		560,404	585,518	851,176
Interest revenue		422,534	370,250	351,589
Goods and services tax received		1,164,676	260,859	730,154
Other revenue		116,166	12,770	44,367
Total receipts		10,685,146	2,433,729	10,913,242
Payments				
Employee costs		(1,955,245)	(2,670,650)	(2,164,018)
Materials and contracts		(2,290,684)	(2,314,309)	(2,006,436)
Utility charges		(33,538)	(34,100)	(22,506)
Insurance paid		(98,448)	(141,605)	(160,866)
Goods and services tax paid		(1,177,216)	(260,859)	(734,681)
Other expenditure		(52,041)	(118,572)	(119,932)
Total payments		(5,607,172)	(5,540,095)	(5,208,439)
Net cash provided by operating activities	14b	5,077,974	(3,106,366)	5,704,803
Cash flows from investing activities				
Payments				
Payments for financial assets at amortised cost		67,335	—	—
Payments for purchase of property, plant & equipment	7a	(154,435)	(270,000)	(216,460)
Payments for construction of infrastructure	8a	(7,957,656)	(6,422,126)	(5,424,109)
Receipts				
Capital grants, subsidies and contributions		2,194,805	3,585,181	3,569,602
Proceeds from financial assets at amortised cost - self supporting loans		—	—	8,562,563
Proceeds from sale of property, plant & equipment		135,355	125,000	41,591
Net cash (used in) investing activities		(5,714,596)	(2,981,945)	6,533,187
Net increase /(decrease) in cash held		(636,622)	(6,088,311)	12,237,990
Cash at beginning of year		14,448,090	14,965,648	2,210,100
Cash and cash equivalents at the end of the year	14a	13,811,468	8,877,337	14,448,090

This statement is to be read in conjunction with the accompanying notes.

Shire of Ngaanyatjaraku

Financial Statements 2024

Statement of Financial Activity
for the year ended 30 June 2024

		2024 Actual \$	2024 Budget \$	2023 Actual \$
	Note			
OPERATING ACTIVITIES				
Revenue from operating activities				
General rates	18	463,481	469,845	406,777
Grants, subsidies and contributions		9,411,070	1,174,642	8,415,623
Fees and charges		560,404	597,218	851,176
Interest revenue		422,534	370,250	351,589
Other revenue		113,462	209,770	44,367
Profit on asset disposals		71,144	42,373	39,619
Fair value adjustments to financial assets at fair value through profit or loss	4b	—	—	1,844
		11,042,095	2,864,098	10,110,995
Expenditure from operating activities				
Employee costs		(1,779,835)	(2,504,945)	(2,206,515)
Materials and contracts		(3,324,312)	(2,505,059)	(1,935,828)
Utility charges		(33,538)	(34,100)	(22,506)
Depreciation		(7,771,260)	(2,183,055)	(2,216,304)
Insurance		(98,448)	(141,605)	(160,866)
Other expenditure		(62,574)	(118,572)	(119,932)
		(13,069,967)	(7,487,336)	(6,661,951)
Non-cash amounts excluded from operating activities	19	7,715,322	2,140,682	2,151,937
Amount attributable to operating activities		5,687,450	(2,482,556)	5,600,981
INVESTING ACTIVITIES				
Inflows from investing activities				
Capital grants, subsidies and contributions		2,194,805	3,585,181	3,569,602
Proceeds from disposal of assets		135,355	125,000	41,591
		2,330,160	3,710,181	3,611,193
Outflows from investing activities				
Purchase of property, plant and equipment	7a	(154,435)	(533,451)	(216,460)
Purchase and construction of infrastructure	8a	(7,957,656)	(6,352,126)	(5,424,109)
		(8,112,091)	(6,885,577)	(5,640,569)
Amount attributable to investing activities		(5,781,931)	(3,175,396)	(2,029,376)
FINANCING ACTIVITIES				
Outflows from financing activities				
Transfers to reserve accounts	20	(214,431)	411,335	(2,502,031)
		(214,431)	411,335	(2,502,031)
Amount attributable to financing activities		(214,431)	411,335	(2,502,031)
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus or deficit at the start of the financial year	19	5,780,609	6,069,287	4,711,035
Amount attributable to operating activities		5,687,450	(2,482,556)	5,600,981
Amount attributable to investing activities		(5,781,931)	(3,175,396)	(2,029,376)
Amount attributable to financing activities		(214,431)	(411,335)	(2,502,031)
Surplus/(deficit) after imposition of general rates	19	5,471,697	—	5,780,609

This statement is to be read in conjunction with the accompanying notes.

Shire of Ngaanyatjaraku

Notes to and forming part of the financial report for the year ended 30 June 2024

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Shire of Ngaanyatjaraku

Notes to and forming part of the financial report

for the year ended 30 June 2024

Note 1. Basis of preparation

The financial report of the Shire which is a Class 3/4 local government comprises general purpose financial statements which have been prepared in accordance with the *Local Government Act 1995* and accompanying regulations

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the *Local Government Act 1995*, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board except for disclosure requirements of:

- AASB 7 *Financial Instruments Disclosures*
- AASB 16 *Leases paragraph 58*
- AASB 101 *Presentation of Financial Statements paragraph 61*
- AASB 107 *Statement of Cash Flows paragraphs 43 and 45*
- AASB 116 *Property, Plant and Equipment paragraph 79*
- AASB 137 *Provisions, Contingent Liabilities and Contingent Assets paragraph 85*
- AASB 140 *Investment Property paragraph 75(f)*
- AASB 1052 *Disaggregated Disclosures paragraph 11*
- AASB 1054 *Australian Additional Disclosures paragraph 16*

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

The *Local Government (Financial Management) Regulations 1996* • AASB 2021-7c Amendments to Australian Accounting Standards provide that:

- land and buildings classified as property, plant and equipment; or
- infrastructure; or
- vested improvements that the local government controls;

and measured at reportable value, are only required to be revalued every five years. Revaluing these non-financial assets every five years is a departure from AASB 116 *Property, Plant and Equipment* which would have required the Shire to assess at each reporting date whether the carrying amount of the above mentioned non-financial

assets materially differs from their fair value and, if so, revalue the class of non-financial assets.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
- Property, plant and equipment - note 7
- Infrastructure - note 8
- Expected credit losses on financial assets - note 5
- Impairment losses of non-financial assets - note 7 and 8
- Measurement of employee benefits - note 12

The local government reporting entity

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 33 of the financial report.

Initial application of accounting standards

During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time.



PITCHER
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Shire of Ngaanyatjaraku

Notes to and forming part of the financial report for the year ended 30 June 2024

Note 1. Basis of preparation (continued)

- *AASB 2021-2 Amendments to Australian Accounting Standards - Disclosure of Accounting Policies or Definition of Accounting Estimates*

This standard resulted in terminology changes relating to material accounting policies (formerly referred to as significant accounting policies).

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- *AASB 2014-10 Amendments to Australian Accounting Standards-Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
- *AASB 2020-1 Amendments to Australian Accounting Standards -Classification of Liabilities as Current or Non-current*
- *AASB 2021-7c Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]*
- *AASB 2022-5 Amendments to Australian Accounting Standards -Lease Liability in a Sale and Leaseback*
- *AASB 2022-6 Amendments to Australian Accounting Standards - Non-current Liabilities with Covenants*

These amendments are not expected to have any material impact on the financial report on initial application.

- *AASB 2022-10 Amendments to Australian Accounting Standards -Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities*

These amendment may result in changes to the fair value of non-financial assets. The impact is yet to be quantified.

- *AASB 2023-1 Amendments to Australian Accounting Standards - Supplier Finance Arrangements*

These amendments may result in additional disclosures in the case of applicable finance arrangements.

Notes to and forming part of the financial report for the year ended 30 June 2024

Note 2. Revenue and expenses

(a) Revenue

Contracts with customers

Recognition of revenue is dependent on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/refunds/warranties	Timing of revenue recognition
Grants, subsidies and contributions	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations
Fees and charges - licences, registrations, approvals	Building, planning, development and animal management.	Single point in time	Full payment prior to issue	None	On payment and issue of the licence, registration or approval
Fees and charges - sale of stock	Retail stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	At point of sale
Other revenue - private works	Contracted private works	Single point in time	Monthly in arrears	None	At point of service

Consideration from contracts with customers is included in the transaction price.

Revenue Recognition

Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:

Nature	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
For the year ended 30 June 2024					
Rates	—	—	463,482	—	463,482
Grants, subsidies and contributions	1,280,000	8,131,070	—	—	9,411,070
Fees and charges	384,991	—	175,412	1	560,404
Interest revenue	—	—	257	422,277	422,534
Other revenue	25,304	—	2,607	85,551	113,462
Capital grants, subsidies and contributions	—	2,194,806	—	—	2,194,806
Total	1,690,295	10,325,876	641,758	507,829	13,165,758
For the year ended 30 June 2023					
Rates	—	—	406,777	—	406,777
Grants, subsidies and contributions	1,795,808	—	—	6,619,815	8,415,623
Fees and charges	586,535	—	264,641	—	851,176
Interest revenue	—	—	242	351,347	351,589
Other revenue	2,367	—	465	41,535	44,367
Capital grants, subsidies and contributions	—	3,569,602	—	—	3,569,602
Total	2,384,710	3,569,602	672,125	7,012,697	13,639,134

Shire of Ngaanyatjaraku

Notes to and forming part of the financial report
for the year ended 30 June 2024

Note 2. Revenue and expenses (continued)

(a) Revenue (continued)

	2024 Actual \$	2024 Budget \$	2023 Actual \$
Interest revenue			
Interest on reserve account funds	312,490	230,000	214,966
Trade and other receivables overdue interest	257	250	242
Other interest revenue	109,787	140,000	136,381
Total interest earnings	422,534	370,250	351,589

Fees and charges

Governance	–	250	120
Health	–	270	100
Education and welfare	130,080	140,920	140,232
Housing	194,510	150,000	181,545
Community amenities	31,958	32,658	31,728
Recreation and culture	175,413	210,000	264,538
Economic services	28,443	51,419	232,913
	560,404	585,517	851,176

(b) Expenses

Auditors remuneration

- Audit of the annual financial report

Total Auditors remuneration

	34,300	32,000	25,600
Total Auditors remuneration	34,300	32,000	25,600
Material & Contractors	3,227,438	2,473,059	1,790,296
Other	62,574	–	119,932
Total	3,324,312	2,505,059	1,935,828

Employee costs

Employee benefit costs	1,725,051	2,228,671	1,969,956
Other employee costs	261,617	276,174	236,559
less: Capitalised costs	(206,833)	(352,337)	–
	1,779,835	2,152,508	2,206,515



Shire of Ngaanyatjaraku

Financial Statements 2024

Notes to and forming part of the financial report

for the year ended 30 June 2024

Note 2. Revenue and expenses (continued)

(b) Expenses (continued)

	2024 Actual \$	2024 Budget \$	2023 Actual \$
Utility charges			
Office Maintenance/Operations	10,047	8,000	7,733
EYC Building Maintenance / Operations	2,812	3,200	3,118
Staff Housing Operations	15,554	15,000	6,154
Grassed Ovals-Lighting and expenses	–	1,400	–
Cafe Maintenance	100	1,000	874
Shop Maintenance	1,273	1,000	284
Gallery Maintenance	3,752	4,500	4,343
Total	33,538	34,100	22,506
Insurance			
Insurance and licences	98,448	141,605	160,866
Total	98,448	141,605	160,866
Other expenditure			
Sundry expenses	62,574	118,109	119,932
Total Other expenditure	62,574	118,109	119,932

Shire of Ngaanyatjaraku

Notes to and forming part of the financial report

for the year ended 30 June 2024

Note 3. Cash and cash equivalents

		2024	2023
	Note	\$	\$
Cash at bank and on hand		13,811,468	14,448,090
Total cash and cash equivalents	14a	13,811,468	14,448,090
Held as			
- Unrestricted cash and cash equivalents		5,964,628	6,387,064
- Restricted cash and cash equivalents	14a	7,846,840	8,061,026
Total		13,811,468	14,448,090

MATERIAL ACCOUNTING POLICIES

Cash and cash equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

Restricted financial assets

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions.

Restrictions are specified in an agreement, contract or legislation.

This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement and for which no liability has been recognised.

Notes to and forming part of the financial report for the year ended 30 June 2024

Note 4. Other financial assets

	2024	2023
Note	\$	\$
(a) Current assets		
Financial assets at amortised cost	446,838	515,013
Total current financial assets	446,838	515,013
Financial assets at amortised cost		
Term deposits	446,838	515,013
	446,838	515,013
Held as		
- Unrestricted other financial assets at amortised cost	—	—
- Restricted other financial assets at amortised cost	14a 446,838	515,013
Total	446,838	515,013

(b) Non current assets

Financial assets at fair value through profit or loss	41,585	40,745
Total non-current financial assets	41,585	40,745
Financial assets at fair value through profit or loss		
Units in Local Government House Trust	41,585	40,745
	41,585	40,745
Financial assets at fair value through profit or loss		
Units in Local Government House Trust - opening balance	40,745	38,901
Movement attributable to fair value increment	—	1,844
Units in Local Government House Trust - closing balance	40,745	40,745

MATERIAL ACCOUNTING POLICIES

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Fair values of financial assets at amortised cost are not materially different to their carrying amounts, since the interest receivable on those assets is either close to current market rates or the assets are of a short term nature. Non-current financial assets at a mortised cost fair values are based on discounted cash flows using a current market rates. They are classified as level 2 fair values in the fair value hierachy (see Note 17 (i)) due to the observable market rates.)

Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

Financial assets at fair value through profit or loss

The Shire has elected to classify the following financial assets at fair value through profit or loss:

- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the Shire has not elected to recognise as fair value gains and losses through profit or loss.

Shire of Ngaanyatjaraku

Notes to and forming part of the financial report
for the year ended 30 June 2024

Note 5. Trade and other receivables

		2024	2023
	Note	\$	\$
Current			
Rates and statutory receivables		11,557	–
Trade receivables		964,365	17,621
GST receivable		41,157	28,617
Receivables for employee related provisions	12	–	2,704
		<u>1,017,079</u>	<u>48,942</u>

MATERIAL ACCOUNTING POLICIES**Rates and statutory receivables**

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

Trade and other receivables

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations as part of the ordinary course of business.

Other Receivables

Other receivables are amounts receivable from contractual arrangements with third parties other than contracts with customers including grants for the construction of recognisable non financial assets.

Measurement

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial..

Shire of Ngaanyatjaraku

Financial Statements 2024

Notes to and forming part of the financial report
for the year ended 30 June 2024

Note 6. Inventories

	2024	2023
	\$	\$
Current		
Fuel and materials	13,659	25,107
Total current inventories	13,659	25,107

The following movements in inventories occurred during the year:

Balance at beginning of year	25,107	46,299
Inventories expensed during the year	(11,448)	(30,424)
Additions to inventory	–	9,232
Balance at end of year	13,659	25,107

MATERIAL ACCOUNTING POLICIES**General**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Shire of Ngaanyatjaraku

Notes to and forming part of the financial report
for the year ended 30 June 2024

Note 7. Property, plant and equipment

(a) Movements in balances

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Assets not subject to operating lease - Buildings	Total Property	Plant and equipment Furniture and equipment	Plant and equipment	Total property, plant and equipment
	\$	\$	\$	\$	\$
Balance at 1 July 2022	12,591,698	12,591,698	59,592	492,391	13,143,681
Additions	-	-	-	216,460	216,460
Disposals	-	-	-	(1,972)	(1,972)
Depreciation	(251,833)	(251,833)	(14,525)	(111,189)	(377,547)
Balance at 30 June 2023	12,339,865	12,339,865	45,067	603,410	12,988,342
Comprises:					
Gross balance amount at 30 June 2023	12,591,698	12,591,698	256,219	2,474,138	15,322,055
Accumulated depreciation at 30 June 2023	(251,833)	(251,833)	(211,152)	(1,870,728)	(2,333,713)
Balance at 30 June 2023	12,339,865	12,339,865	45,067	603,410	12,988,342
Balance at 1 July 2023	12,339,865	12,339,865	45,067	603,410	12,988,342
Additions	-	-	-	154,434	154,434
Disposals	-	-	-	(64,210)	(64,210)
Depreciation	(251,833)	(251,833)	(14,525)	(116,949)	(383,307)
Balance at 30 June 2024	12,088,032	12,088,032	30,542	576,685	12,695,259
Comprises:					
Gross balance amount at 30 June 2024	12,591,698	12,591,698	110,351	987,050	13,689,099
Accumulated depreciation at 30 June 2024	(503,666)	(503,666)	(79,809)	(410,365)	(993,840)
Balance at 30 June 2024	12,088,032	12,088,032	30,542	576,685	12,695,259

Shire of Ngaanyatjaraku

Notes to and forming part of the financial report
for the year ended 30 June 2024

Note 7. Property, plant and equipment (continued)

(b) Carrying Amount Measurements

Asset class	Fair value hierarchy	Valuation technique	Basis of valuation	Date of last valuation	Inputs used
(i) Fair Value - as determined at the last valuation date					
Buildings - non-specialised	Level 3	Cost Approach Using Current Replacement Cost	Management Valuation	June 2022	Construction costs based on recent contract prices, current condition, residual values and remaining useful life assessments.

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs. The valuation techniques applied to property subject to lease was the same as that applied to property not subject to lease.

Asset class	Valuation technique	Basis of valuation	Date of last valuation	Inputs used
(ii) Cost				
Furniture and equipment	N/A	Cost	Not applicable	N/A
Plant and equipment	N/A	Cost	Not applicable	N/A

Shire of Ngaanyatjaraku

Notes to and forming part of the financial report
for the year ended 30 June 2024

Note 8. Infrastructure

(a) Movements in balances

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

	Note	Infrastructure roads \$	Infrastructure - recreation \$	Other Infrastructure \$	Work in progress \$	Total infrastructure \$
Balance as at 1 July 2022		110,021,004	127,966	325,202	–	110,474,172
Additions		5,309,627	–	114,482	–	5,424,109
Revaluation increments transferred to revaluation surplus		61,600,658	318,605	–	–	61,919,263
Revaluation decrements transferred to revaluation surplus		–	–	(97,944)	–	(97,944)
Depreciation	9	(1,825,615)	(2,758)	(10,384)	–	(1,838,757)
Transfers		–	–	(7,720)	–	(7,720)
Balance at 30 June 2023		175,105,674	443,813	323,636	–	175,873,123
Comprises:						
Gross balance amount at 30 June 2023		235,387,277	621,676	372,964	–	236,381,917
Accumulated depreciation at 30 June 2023		(60,281,603)	(177,863)	(49,328)	–	(60,508,794)
Balance at 30 June 2023		175,105,674	443,813	323,636	–	175,873,123
Balance as at 1 July 2023		175,105,674	443,813	323,636	–	175,873,123
Additions		–	–	–	7,957,656	7,957,656
Depreciation	9	(7,361,574)	(12,651)	(13,728)	–	(7,387,953)
Balance at 30 June 2024		167,744,100	431,162	309,908	7,957,656	176,442,826
Comprises:						
Gross balance amount at 30 June 2024		235,387,277	621,676	372,964	7,957,656	244,339,573
Accumulated depreciation at 30 June 2024		(67,643,177)	(190,514)	(63,056)	–	(67,896,747)
Balance at 30 June 2024		167,744,100	431,162	309,908	7,957,656	176,442,826

continued on next page ...

Notes to and forming part of the financial report for the year ended 30 June 2024

Note 8. Infrastructure (continued)

(b) Carrying Amount Measurements

Asset class	Fair value hierarchy	Valuation technique	Basis of valuation	Date of last valuation	Inputs used
(i) Fair Value - as determined at the last valuation date					
Infrastructure - roads	Level 3	Cost Approach Using Current Replacement Cost	Management Valuation	June 2023	Construction costs based on recent contract prices, current condition, residual values and remaining useful life assessments.
Other infrastructure - recreation	Level 3	Cost Approach Using Current Replacement Cost	Management Valuation	June 2023	Construction costs based on recent contract prices, current condition, residual values and remaining useful life assessments.
Other infrastructure	Level 3	Cost Approach Using Current Replacement Cost	Management Valuation	June 2023	Construction costs based on recent contract prices, current condition, residual values and remaining useful life assessments.

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used by the local government to determine the fair value of infrastructure using level 3 inputs.

Notes to and forming part of the financial report for the year ended 30 June 2024

Note 9. Fixed assets

Depreciation

Depreciation rates

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

Asset Class	Useful life
Buildings	50 years
Furniture and equipment	4 years
Plant and equipment	3 to 7 years
Sealed roads and streets:	
-Formation	not depreciated
-Pavement	8 to 31 years
Seal	
- bituminous seals	3 to 20 years
- asphalt surfaces	3 to 20 years
Gravel roads	
-formation	not depreciated
-pavement	8 to 31 years
-kerb	6 to 14 years
Other infrastructure	20 to 50 years

Notes to and forming part of the financial report for the year ended 30 June 2024



Note 9. Fixed assets (continued)

MATERIAL ACCOUNTING POLICIES

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses.

Reportable Value

In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

Revaluation

Land and buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls and measured at reportable value, are only required to be revalued every five years in accordance with the regulatory framework. This includes

buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on land vested in the Shire.

Whilst the regulatory framework only requires a revaluation to occur every five years, it also provides for the Shire to revalue earlier if it chooses to do so.

For land, buildings and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity.

Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

Depreciation

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Depreciation on revaluation

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset.
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

Impairment

In accordance with *Local Government (Financial Management) Regulations 17A(4C)*, the Shire is not required to comply with *AASB136 Impairment of Assets* to determine the recoverable amount of its non-financial assets that are land or buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls in circumstances where there has been an impairment indication of a general decrease in asset values.

In other circumstances where it has been assessed that one or more of these non-financial assets are impaired, the asset's carrying amount is written down immediately to its

Shire of Ngaanyatjaraku

Notes to and forming part of the financial report for the year ended 30 June 2024

Note 9. Fixed assets (continued)

recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains or losses on disposal

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

Notes to and forming part of the financial report for the year ended 30 June 2024

Note 10. Trade and other payables

	2024	2023
	\$	\$
Current		
Sundry creditors	1,169,391	147,211
Prepaid rates	2,827	919
Accrued payroll liabilities	29,237	39,559
Other payables	158,253	158,473
Accrued Expenses	56,417	45,664
Total current trade and other payables	1,416,125	391,826

MATERIAL ACCOUNTING POLICIES

Financial liabilities

Financial liabilities are initially recognised at fair value when the Shire becomes a party to the contractual provisions of the instrument.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Trade and other payables

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services.

The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

Shire of Ngaanyatjaraku

Notes to and forming part of the financial report
for the year ended 30 June 2024

Note 11. Other liabilities

	2024 \$	2023 \$
(a) Other liabilities		
Current		
Contract liabilities	—	496,792
	—	496,792
Reconciliation of changes in contract liabilities		
Opening balance	496,792	952,376
Additions	—	496,792
Revenue from contracts with customers included as a contract liability at the start of the period	(496,792)	(952,376)
	—	496,792

MATERIAL ACCOUNTING POLICIES**Contract Liabilities**

Contract liabilities represent the the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

Capital grant/contribution liabilities

Capital grant/contribution liabilities represent the Shire's obligations to construct recognisable non-financial assets to identified specifications to be controlled by the Shire which are yet to be satisfied. Capital grant/contribution liabilities are recognised as income when the obligations in the contract are satisfied.

Fair values for non-current capital grant/contribution liabilities, not expected to be extinguished within 12 months, are based on discounted cash flows of expected cashflows to satisfy the obligations using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 18(i)) due to the unobservable inputs, including own credit risk.

Shire of Ngaanyatjaraku

Notes to and forming part of the financial report
for the year ended 30 June 2024

Note 12. Employee related provisions

	2024 \$	2023 \$
(a) Employee related provisions		
Current provisions		
Employee benefit provisions		
Annual leave	68,317	168,219
Long service leave	35,124	115,308
Other employee leave provision	4,103	5,151
	<u>107,544</u>	<u>288,678</u>
Total current employee related provisions	107,544	288,678
Non-current provisions		
Long service leave	16,693	647
	<u>16,693</u>	<u>647</u>
Total non-current employee related provisions	16,693	647
Total employee related provisions	124,237	289,325

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period. Assessments indicate that actual settlement of the liabilities is expected to occur as follows:

MATERIAL ACCOUNTING POLICIES**Employee benefits**

The Shire's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.



Shire of Ngaanyatjaraku

Notes to and forming part of the financial report
for the year ended 30 June 2024

Note 13. Revaluation surplus

	2024		2024		2024		2024		2023		2023		2023	
	Opening	Revaluation	Revaluation	Revaluation	Revaluation	Revaluation	Revaluation	Revaluation	Opening	Revaluation	Revaluation	Revaluation	Closing	2023
	Balance	Increment	(Decrement)	Total Movement on	Closing Balance	Increment	(Decrement)	Total Movement on	Balance	Increment	(Decrement)	Total Movement on	Balance	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Revaluation surplus - Buildings - specialised	9,954,056	-	-	-	9,954,056	-	-	-	9,954,056	-	-	-	9,954,056	
Revaluation surplus - Plant and equipment	190,407	-	-	-	190,407	-	-	-	190,407	-	-	-	190,407	
Revaluation surplus - Infrastructure - roads	110,845,929	-	-	-	110,845,929	-	-	-	49,024,610	61,919,263	(97,944)	61,821,319	110,845,929	
	120,990,392	-	-	-	120,990,392	-	-	-	59,169,073	61,919,263	(97,944)	61,821,319	120,990,392	

Notes to and forming part of the financial report for the year ended 30 June 2024

Note 14. Restrictions over financial assets

		2024 Actual \$	2024 Budget \$	2023 Actual \$
	Note			

(a) Restrictions

The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:

- Cash and cash equivalents	3	7,846,840	8,877,337	8,061,026
- Financial assets at amortised cost	4	446,838	—	515,013
		<u>8,293,678</u>	<u>8,877,337</u>	<u>8,576,039</u>

The restricted financial assets are a result of the following specific purposes to which the assets may be used:

Restricted reserve accounts	20	8,293,678	8,490,582	8,079,247
Contract liabilities	11	—	—	496,792
Total restricted financial assets		<u>8,293,678</u>	<u>8,490,582</u>	<u>8,576,039</u>

(b) Reconciliation of Net Result to Net Cash Provided By Operating Activities

Net result		166,933	(1,037,807)	7,018,646
Non-cash items:				
Depreciation/amortisation		7,771,260	2,183,055	2,216,304
Adjustments to fair value of financial assets at fair value through profit or loss		—	—	(1,844)
(Profit)/loss on sale of asset		(71,144)	(42,373)	(39,619)
Changes in assets and liabilities:				
(Increase)/decrease in trade and other receivables		(968,137)	(859,960)	570,358
(Increase)/decrease in inventories		11,448	—	21,192
Increase/(decrease) in trade and other payables		1,024,299	(498,684)	(48,621)
Increase/(decrease) in employee related provisions		(165,088)	—	(6,427)
Increase/(decrease) in other liabilities		(496,792)	(470,651)	(455,584)
Capital grants, subsidies and contributions		(2,194,805)	(3,585,181)	(3,569,602)
Net cash provided by/(used in) operating activities		<u>5,077,974</u>	<u>(4,311,601)</u>	<u>5,704,803</u>

	2024 Actual \$	2023 Actual \$
Undrawn borrowing facilities credit standby arrangements		
Credit card limit	30,000	30,000
Credit card balance at balance date	3,945	3,945
Total amount of credit unused	<u>33,945</u>	<u>33,945</u>



Shire of Ngaanyatjaraku

Financial Statements 2024

Notes to and forming part of the financial report
for the year ended 30 June 2024

Note 15. Related party transactions

	2024 Actual \$	2024 Budget \$	2023 Actual \$
Note			
(a) Council Member Remuneration			
Fees, expenses and allowances to be paid or reimbursed to elected council members.			
President's annual allowance	6,000	6,000	6,000
President's meeting attendance fees	5,735	6,110	5,240
President's travel and accommodation expenses	697	1,500	–
Total	12,432	13,610	11,240
Deputy President's annual allowance	1,375	1,500	1,500
Deputy President's meeting attendance fees	3,625	3,250	2,260
Deputy President's travel and accommodation expenses	–	750	2,893
Total	5,000	5,500	6,653
All other council member's meeting attendance fees	8,365	12,000	11,660
Total	8,365	12,000	11,660
Total	25,797	31,110	29,553
15c			

	2024 Actual \$	2023 Actual \$
Note		

(b) Key management personnel**Key Management Personnel (KMP) Compensation**

The total of compensation paid to KMP of the Shire during the year are as follows:

Short-term employee benefits	630,853	910,133
Post-employment benefits	50,037	85,983
Employee - other long-term benefits	15,172	49,966
Council member costs	25,797	29,553
Total	721,859	1,075,635
15a		

Short-term employee benefits

These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

Post-employment benefits

These amounts are the current-year's estimated cost of providing for the Shire's superannuation contributions made during the year.

Other long-term benefits

These amounts represent annual leave and long service leave entitlements accruing during the year.

Council member costs

These amounts represent payments of member fees, expenses, allowances and reimbursements during the year.

Shire of Ngaanyatjaraku

Notes to and forming part of the financial report
for the year ended 30 June 2024

Note 15. Related party transactions (continued)

(c) Transactions with related parties

Transactions between related parties and the Shire are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guarantees exist in relation to related parties at year end.

	2024 Actual \$	2023 Actual \$
In addition to KMP compensation above the following transactions occurred with related parties:		
Sale of goods and services	—	43,114
Purchase of goods and services	—	83,836
	—	126,950

Related parties

The Shire's main related parties are as follows:

i. Key management personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any council member, are considered key management personnel and are detailed in Notes 16(a) and 16(b).

ii. Other Related Parties

Outside of normal citizen type transactions with the Shire, there were no other related party transactions involving key management personnel and/or their close family members and/or their controlled (or jointly controlled) entities.

iii. Entities subject to significant influence by the Shire

There were no such entities requiring disclosure during the current or previous year.

Note 16. Events occurring after the end of the reporting period

The Shire of Ngaanyatjaraku has no subsequent events to report.

Notes to and forming part of the financial report for the year ended 30 June 2024



Note 17. Other Material Accounting Policies

a) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

b) Current and non-current classification

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

c) Rounding off figures

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

d) Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the Shire applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) statement of financial position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

e) Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

f) Superannuation

The Shire contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

g) Fair value of assets and liabilities

Fair value is the price that the Shire would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

h) Interest revenue

Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

i) Fair value hierarchy

AASB 13 *Fair Value Measurement* requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level input that is significant to the measurement can be categorised into as follows:

Level 1

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one

Shire of Ngaanyatjaraku

Notes to and forming part of the financial report
for the year ended 30 June 2024

Note 17. Other Material Accounting Policies (continued)

or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

Valuation techniques

The Shire selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Shire are consistent with one or more of the following valuation approaches:

Market approach

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

Income approach

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

Cost approach

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Shire gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

j) Impairment of assets

In accordance with Australian Accounting Standards, the Shire's assets are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount except for non-financial assets that are:

- land and buildings classified as property, plant and equipment;
- infrastructure; or
- vested improvements that the local government controls, in circumstances where there has been an impairment indication of a general decrease in asset values.

These non-financial assets are assessed in accordance with the regulatory framework detailed in Note 10.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. *AASB 116 Property, Plant and Equipment*) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Shire of Ngaanyatjaraku

Notes to and forming part of the financial report
for the year ended 30 June 2024

Note 18. Rating information

Rate type	Basis of valuation	Rate in \$	Number of properties	2023/24 Actual Rateable value	2023/24 Actual revenue	2023/24 Actual interim rates	2023/24 Actual Back rates	2023/24 Actual Total revenue	2023/24 Budget revenue rate	2023/24 Budget interim rate	2023/24 Budget back rate	2023/24 Budget total revenue	2022/23 Actual Total revenue
General Rates													
Rate Description													
Mining Tenements	Unimproved valuation	-	-	-	469,846	(5,760)	-	464,086	468,583	-	-	468,583	405,797
Total general rates					469,846	(5,760)	-	464,086	468,583	-	-	468,583	405,797
Minimum payment													
Mining Tenements	Unimproved valuation	-	-	-	-	-	(605)	(605)	1,262	-	-	1,262	980
Total minimum payments					-	-	(605)	(605)	1,262	-	-	1,262	980
Total general rates and minimum payments					469,846	(5,760)	(605)	463,481	469,845	-	-	469,845	406,777
Total rates								463,481				469,845	406,777

The rate revenue was recognised from the rate record as soon as practicable after the Shire resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

(*) Rateable Value at time of raising of rate.

Notes to and forming part of the financial report for the year ended 30 June 2024

Note 19. Determination of surplus or deficit

	2023/24	2023/24	2022/23
	30 June 2024	Budget	
	Carried Forward	30 June 2024	30 June 2023
		Carried Forward	Carried Forward
Note	\$	\$	\$

(a) Non-cash amounts excluded from operating activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

Adjustments to operating activities

Less: Profit on asset disposals	(71,144)	(42,373)	(39,619)
Less: Fair value adjustments to financial assets at fair value through profit or loss	—	—	(1,844)
Add: Depreciation	7,771,260	2,183,055	2,216,304

Non-cash movements in non-current assets and liabilities:

Financial assets at amortised cost	(840)	—	—
Employee benefit provisions	16,046	—	(22,904)

Non-cash amounts excluded from operating activities

7,715,322	2,140,682	2,151,937
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(b) Surplus/(deficit) after imposition of general rates

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets

Less: Reserve accounts	(8,293,678)	(8,490,582)	(8,079,247)
Total adjustments to net current assets	(8,293,678)	(8,490,582)	(8,079,247)

Net current assets used in the Statement of Financial Activity

Total current assets	15,289,044	—	15,037,152
Less: Total current liabilities	(1,523,669)	—	(1,177,296)
Less: Total adjustments to net current assets	(8,293,678)	(8,490,582)	(8,079,247)
Surplus or deficit after imposition of general rates	5,471,697	(8,490,582)	5,780,609

Shire of Ngaanyatjaraku

Notes to and forming part of the financial report
for the year ended 30 June 2024

Note 20. Reserve accounts

	2024 Opening Balance Actual	2024 Transfer to Actual	2024 Transfer (from) Actual	2024 Closing Balance Actual	2024 Opening Balance Budget	2024 Transfer to Budget	2024 Transfer (from) Budget	2024 Closing Balance Budget	2023 Opening Balance Actual	2023 Transfer to Actual	2023 Transfer (from) Actual	2023 Closing Balance Actual
Restricted by council												
(a) Employee Entitlement Reserve	324,523	8,683	-	333,206	324,523	-	-	324,523	312,479	12,044	-	324,523
(b) Asset Replacement, Acquisition and Development Reserve	6,808,565	182,175	-	6,990,740	6,808,565	411,335	-	7,219,900	4,546,270	2,262,295	-	6,808,565
(c) Cultural Centre Reserve	289,480	7,745	-	297,225	289,480	-	-	289,480	182,448	107,032	-	289,480
(d) Strategic Reserve	656,679	15,828	-	672,507	656,679	-	-	656,679	536,019	120,660	-	656,679
	8,079,247	214,431	-	8,293,678	8,079,247	411,335	-	8,490,582	5,577,216	2,502,031	-	8,079,247

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted within equity as Reserve accounts.

In accordance with Council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

Name of Reserve	Purpose of the reserve
(a) Employee Entitlement Reserve	Established to fund a portion of future commitments for employee entitlements incurred as a result of employing staff and workers in relation to leave entitlements.
(b) Asset Replacement, Acquisition and Development Reserve	To provide and replace the necessary equipment, furniture, plant, buildings and infrastructure comprising of roads, drains, footpaths and recreational reserves.
(c) Cultural Centre Reserve	To provide for the successful operation of the Cultural Centre as provided for in clause 8.2 of the management deed between the Shire of Ngaanyatjaraku, Warburton Community Incorporated and the Ngaanyatjarra Council (Aboriginal Corporation), transfers to the reserve represent surplus funds from the day to day operations of the Cultural Centre after deducting costs incurred by the Shire.
(d) Strategic Reserve	To provide for the reduction of financial risk of unanticipated events in the occurrence of a natural disaster. To provide for strategic actions in support of identified activities that cannot be funded in the one budget period. To provide for the capacity to take-up unanticipated strategic opportunities.

Shire of Ngaanyatjarraku**Financial Report**

for the year ended 30 June 2024

Independent Auditor's Report

Insert Independent Auditor's Report here

SHIRE OF NGAANYATJARRAKU
BUDGET REVIEW BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

LOCAL GOVERNMENT ACT 1995

**LOCAL GOVERNMENT (FINANCIAL
MANAGEMENT) REGULATIONS 1996**

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STATEMENT OF COMPREHENSIVE INCOME

Budget Review

For the period ending 30 June 2025

	01/07/24 to 31/12/24 YTD Actual \$	01/07/24 to 31/12/24 YTD Budget \$	01/07/24 to 30/06/25 Budget \$	01/07/24 to 30/06/25 Forecast \$
Revenue				
Rates	489,255	488,640	488,640	488,640
Grants, subsidies and contributions	4,228,584	5,125,589	6,202,137	5,305,137
Fees and charges	228,781	327,775	685,550	586,050
Interest revenue	171,017	180,250	360,250	360,250
Other revenue	779,343	85,103	50,206	210,206
	<u>5,896,980</u>	<u>6,963,128</u>	<u>7,786,783</u>	<u>6,950,283</u>
Expenses				
Employee costs	(717,426)	(776,629)	(2,218,569)	(1,258,535)
Materials and contracts	(2,234,003)	(2,234,004)	(8,116,393)	(7,390,143)
Utility charges	(7,036)	(15,100)	(30,200)	(30,200)
Depreciation	(127,357)	(3,890,350)	(7,780,700)	(7,780,700)
Insurance	(139,893)	(138,284)	(138,079)	(138,079)
Other expenditure	(42,645)	(42,735)	(231,470)	(236,470)
	<u>(3,268,360)</u>	<u>(7,097,102)</u>	<u>(18,515,411)</u>	<u>(16,834,127)</u>
Operating result from continuing operations	<u>2,628,620</u>	<u>(133,974)</u>	<u>(10,728,628)</u>	<u>(9,883,844)</u>
Capital grants, subsidies and contributions	1,203,120	688,271	1,117,368	1,117,368
Profit on asset disposals	–	67,500	48,365	48,365
	<u>1,203,120</u>	<u>1,203,120</u>	<u>1,165,733</u>	<u>1,165,733</u>
Net result for the period	<u>3,831,740</u>	<u>1,069,146</u>	<u>(9,562,895)</u>	<u>(8,718,111)</u>
Other comprehensive income for the period				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Total comprehensive income for the period	<u>3,831,740</u>	<u>1,069,145</u>	<u>(9,562,895)</u>	<u>(8,718,111)</u>

STATEMENT OF FINANCIAL ACTIVITY

Budget Review

For the period ending 30 June 2025

	01/07/24 to 31/12/24 YTD Actual \$	01/07/24 to 31/12/24 YTD Budget \$	01/07/24 to 30/06/25 Budget \$	01/07/24 to 30/06/25 Forecast \$
OPERATING ACTIVITIES				
Revenue from operating activities				
General rates	439,658	488,635	488,640	488,640
Grants, subsidies and contributions	4,391,080	251,704	6,202,137	5,305,137
Fees and charges	228,781	3,409	685,550	586,050
Interest revenue	171,017	30,021	360,250	360,250
Other revenue	41,157	–	50,206	210,206
Profit on asset disposals	779,343	8,384	48,365	48,365
	<u>6,051,036</u>	<u>782,153</u>	<u>7,835,148</u>	<u>6,998,648</u>
Expenditure from operating activities				
Employee costs	(717,426)	(1,226,629)	(2,218,569)	(1,258,535)
Materials and contracts	(2,234,003)	(4,630,944)	(8,116,393)	(7,390,143)
Utility charges	(7,036)	(15,100)	(30,200)	(30,200)
Depreciation	(127,357)	(3,890,350)	(7,780,700)	(7,780,700)
Insurance	(139,893)	(138,284)	(138,079)	(138,079)
Other expenditure	(42,645)	(115,735)	(231,470)	(236,470)
	<u>(3,268,360)</u>	<u>(10,017,042)</u>	<u>(18,515,411)</u>	<u>(16,834,127)</u>
Non-cash amounts excluded from operating activities	127,357	3,881,966	7,732,335	7,732,335
Amount attributable to operating activities	<u>2,910,033</u>	<u>(5,352,923)</u>	<u>(2,947,928)</u>	<u>(2,103,144)</u>
INVESTING ACTIVITIES				
Inflows from investing activities				
Capital grants, subsidies and contributions	1,203,120	688,271	1,117,368	1,117,368
Proceeds from disposal of assets	62,039	67,500	135,000	135,000
	<u>1,265,159</u>	<u>755,771</u>	<u>1,252,368</u>	<u>1,252,368</u>
Outflows from investing activities				
Purchase of property, plant and equipment	(1,891,864)	567,500	(1,018,666)	(1,043,666)
Purchase and construction of infrastructure	(4,923,211)	647,193	(1,417,559)	(1,417,559)
	<u>(6,815,075)</u>	<u>1,214,693</u>	<u>(2,436,225)</u>	<u>(2,461,225)</u>
Amount attributable to investing activities	<u>(5,549,916)</u>	<u>1,970,464</u>	<u>(1,183,857)</u>	<u>(1,208,857)</u>
FINANCING ACTIVITIES				
Amount attributable to financing activities	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus or deficit at the start of the financial year	<u>5,471,697</u>	<u>53,143,580</u>	<u>4,131,785</u>	<u>5,471,697</u>
Amount attributable to operating activities	2,755,977	6,904,136	(2,947,928)	(2,103,144)
Amount attributable to investing activities	(5,549,916)	(458,922)	(1,183,857)	(1,208,857)
Amount attributable to financing activities	–	–	–	–
Surplus/(deficit) after imposition of general rates	<u>2,677,758</u>	<u>59,588,794</u>	<u>0</u>	<u>2,159,696</u>

CASH FLOWS FROM OPERATING ACTIVITIES

Budget Review

For the period ending 30 June 2025

	01/07/24 to 31/12/24 YTD Actual \$	01/07/24 to 31/12/24 YTD Budget \$	01/07/24 to 30/06/25 Budget \$	01/07/24 to 30/06/25 Forecast \$
Receipts				
Rates	439,658	488,635	488,635	488,640
Grants, subsidies and contributions	4,391,080	251,704	6,202,137	5,305,137
Fees and charges	228,781	3,409	685,550	586,050
Interest revenue	171,017	30,021	360,250	360,250
Goods and services tax received	41,157	–	851,614	665,632
Other revenue	779,343	8,384	50,206	210,206
Total receipts	6,051,036	782,153	8,638,392	7,615,915
Payments				
Employee costs	(749,050)	(2,079,881)	(2,218,569)	(1,258,535)
Materials and contracts	(3,403,394)	(1,356,366)	(8,116,393)	(7,390,143)
Utility charges	(7,036)	(5,034)	(30,200)	(30,200)
Insurance paid	(139,893)	(140,000)	(138,079)	(138,079)
Goods and services tax paid	–	–	(851,614)	(665,632)
Other expenditure	(49,206)	(6,000)	(231,470)	(236,470)
Total payments	(4,348,579)	(3,587,281)	(11,586,325)	(9,719,059)
Net cash provided by operating activities	1,702,457	(2,805,128)	(2,947,933)	(2,103,144)
Cash flows from investing activities				
Payments				
Payments for purchase of property, plant & equipment	(1,891,864)	–	(1,018,666)	(1,018,666)
Payments for construction of infrastructure	(4,923,211)	967,761	(1,417,559)	(1,442,559)
Receipts				
Capital grants, subsidies and contributions	1,203,120	–	1,117,368	1,117,368
Proceeds from sale of property, plant & equipment	3,239,757	–	135,000	135,000
Net cash (used in) investing activities	(2,372,198)	967,761	(1,183,857)	(1,208,857)
Net increase /(decrease) in cash held	(669,741)	(1,837,367)	(4,131,790)	(3,312,001)
Cash at beginning of year	13,811,468	13,811,468	14,282,139	13,811,468
Cash and cash equivalents at the end of the year	13,141,727	11,974,101	10,150,349	10,499,467

SHIRE OF NGAANYATJARRAKU
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

1. BASES OF PREPARATION

The annual budget is a forward-looking document and has been prepared in accordance with the Local Government Act 1995 and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the Local Government Act 1995 read with the *Local Government (Financial Management) Regulations 1996* prescribe that the annual budget be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost and is considered a zero-cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the annual budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The local government reporting entity

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

2023/24 actual balances

Balances shown in this budget as 2023/24 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

Comparative Figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Rounding off figures

All figures shown in this statement are rounded to the nearest dollar.

**SHIRE OF NGAANYATJARRAKU
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025**

1. BASES OF PREPARATION (CONTINUED)

Initial application of accounting standards

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- * AASB 2021-2 Amendments to Australian Accounting Standards
Disclosure of Accounting Policies or Definition of Accounting Estimates
- * AASB 2021-6 Amendments to Australian Accounting Standards
Disclosure of Accounting Policies: Tier 2 and Other Australian Accounting Standards
- * AASB 2022-7 Editorial Corrections to Australian Accounting Standards and Repeal of Superseded and Redundant Standards

It is not expected these standards will have an impact on the annual budget.

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- * AASB 2014-10 Amendments to Australian Accounting Standards
Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- * AASB 2020-1 Amendments to Australian Accounting Standards
Classification of Liabilities as Current or Non-current
- * AASB 2021-7c Amendments to Australian Accounting Standards
Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections (deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply)
- * AASB 2022-5 Amendments to Australian Accounting Standards
Lease Liability in a Sale and Leaseback
- * AASB 2022-6 Amendments to Australian Accounting Standards
Non-current Liabilities with Covenants
- * AASB 2022-10 Amendments to Australian Accounting Standards
Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities

It is not expected these standards will have an impact on the annual budget.

Judgements, estimates and assumptions

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- * estimated fair value of certain financial assets
- * estimation of fair values of land and buildings
- * impairment of financial assets
- * estimated useful life of assets

Description of Changes	Classification	At Adopted Budget	Proposed increase/De crease	Proposed Budget	Amended Budget Running Balance	Comments
		\$	\$	\$	\$	
Budget Adoption	Opening Surplus(Deficit)				(9,475,273)	Opening Balance prior to proposed changes
Operating Grants, Subsidies And Contributions	Operating Income	(2,100,000)	897,000	(1,203,000)	(10,372,273)	Decrease as a result of the Contract ceased
Fees & Charges	Operating Income	(500)	500	0	(10,372,773)	No Income received to date or prior year
Fees & Charges	Operating Income	(1,000)	(6,000)	(7,000)	(10,366,773)	Increase in licencing fees received
Fees & Charges	Operating Income	(130,000)	65,000	(65,000)	(10,431,773)	Early years not requiring facility
Fees & Charges	Operating Income	(50,000)	40,000	(10,000)	(10,471,773)	Decreased in number of applications
Other Revenue	Operating Income	0	(210,000)	(210,000)	(10,261,773)	Insurance Claims refund received
Other Revenue	Operating Income	(100,000)	50,000	(50,000)	(10,311,773)	Ceased Contract
Employee Costs	Operating Expenditure	2,093,369	(628,429)	1,464,940	(9,683,344)	Savings from Salaries due to vacancies in 2024/25 excluding Sport & Recreation program
Employee Costs	Operating Expenditure	347,276	(331,605)	15,671	(9,351,739)	Sport & Recreation program - employee cost transfer to the Council
Materials & Contracts	Operating Expenditure	43,500	262,250	305,750	(9,613,989)	Sport & Recreation program -funding transfer to the Council
Materials & Contracts	Operating Expenditure	208,750	(80,000)	128,750	(9,533,989)	Travel expense for staff due to vacancies
Materials & Contracts	Operating Expenditure	22,000	(22,000)	0	(9,511,989)	Reduction in Contractual & Vehicle expenses for EHO
Materials & Contracts	Operating Expenditure	20,000	(20,000)	0	(9,491,989)	Savings on Other Vehicle Costs
Materials & Contracts	Operating Expenditure	5,000	(4,500)	500	(9,487,489)	Holiday program expense not required
Materials & Contracts	Operating Expenditure	35,000	10,000	45,000	(9,497,489)	Increase Outback highway devel council cost
Materials & Contracts	Operating Expenditure	2,100,000	(897,000)	1,203,000	(8,600,489)	Decrease as a result of the Contract ceased
Materials & Contracts	Operating Expenditure	10,000	(5,000)	5,000	(8,595,489)	Only started end of December
Materials & Contracts	Operating Expenditure	10,000	10,000	20,000	(8,605,489)	Increase in WHS contract
Materials & Contracts	Operating Expenditure	75,000	(50,000)	25,000	(8,555,489)	transfer to inhouse balance for recruitment costs (adverts etc)
Materials & Contracts	Operating Expenditure	0	70,000	70,000	(8,625,489)	Road Data/Revaluation project
Other Expenditure	Operating Expenditure	0	5,000	5,000	(8,630,489)	Increase election costs for vacant position
Materials & Contracts	Capital Expenditure	0	25,000	25,000	(8,655,489)	Finalised expense to Transmitter Warburton (carryover from 23/24)
		2,588,395	(819,784)	1,768,611		
Assets	Disposal of asset	65,834	(65,834)	0		transfer plan to the Council for Sport and Recreation

List of Accounts December 2024

Chq/EFT	Date	Name	Description	Amount
EFT5690	06/12/2024	NATS	Supply and delivery of 2x extinguishers for Shire Office	-521.73
P63990SN	22/11/2024	NATS	Silca 50 x LW4 & 50 x LW5 Key Blank for Lockwood Cylinders, Silca 50 x LW4 & 50 x LW5 Key Blank for Lockwood Cylinders - delivery	91.63
P64033SN	22/11/2024	NATS	Shire office - supply and delivery of 1x 2KG CO2 fire extinguisher and 1x 5KG CO2 fire extinguisher,	430.10
EFT5691	06/12/2024	LANDGATE	Mining tenements chargeable - Schedule No. M2024/05 dated 03/10/2024 - 18/11/2024	-36.20
399064	27/11/2024	LANDGATE	Mining tenements chargeable - Schedule No. M2024/05 dated 03/10/2024 - 18/11/2024	36.20
EFT5692	06/12/2024	WARBURTON ROADHOUSE	Accommodation for EO 23/09/2024 - 27/09/2024	-2,368.18
02-312481	29/08/2024	WARBURTON ROADHOUSE	Diesel for Shire Landcruiser 1HXJ715	47.49
02-316958	14/09/2024	WARBURTON ROADHOUSE	Diesel for Shire rubbish truck 1GDT303	165.11
02-317193	15/09/2024	WARBURTON ROADHOUSE	Diesel for Shire Ranger 1HTZ233, Opal for small plant	98.15
01-103744	29/10/2024	WARBURTON ROADHOUSE	Diesel for Shire Prado 1HLA156	164.65
02-332789	04/11/2024	WARBURTON ROADHOUSE	Diesel for Shire rubbish truck 1GDT303	160.14
01-104187	07/11/2024	WARBURTON ROADHOUSE	Diesel for Shire Landcruiser 1HXJ715	148.34
01-105417	16/11/2024	WARBURTON ROADHOUSE	Diesel for Shire Ranger 1HTZ233	244.18
01-105559	18/11/2024	WARBURTON ROADHOUSE	Diesel for Shire rubbish truck 1GDT303	219.08
01-105636	19/11/2024	WARBURTON ROADHOUSE	Diesel for Shire Isuzu 1HMJ403	169.27
01-105805	21/11/2024	WARBURTON ROADHOUSE	Accommodation Tania Baldock - Check in 23/09/2024 - check out 27/09/2024, Tania Baldock - Dinner 23/09/2024 - 26/09/2024	790.00
01-105806	21/11/2024	WARBURTON ROADHOUSE	Diesel for Shire Ranger 1HTZ233	161.77
EFT5693	06/12/2024	MILY (WARBURTON) STORE	Office supplies (water, milk etc)	-99.10
02-067622	11/11/2024	MILY (WARBURTON) STORE	Office supplies (water, milk) gst free, Chux scourers	99.10
EFT5694	06/12/2024	TYREPOWER KALGOORLIE	Supply only of 2 x Coopers AT3 265/70/R17 for Shire landcruiser 1HFB604	-842.00
176109	27/11/2024	TYREPOWER KALGOORLIE	2 x Coopers AT3 265/70/R17 for Shire landcruiser 1HFB604	842.00
EFT5695	06/12/2024	AUSTRALIA POST	Postage November 2024	-26.87
1013671159	03/12/2024	AUSTRALIA POST	Postage November 2024	26.87
EFT5696	06/12/2024	Ingot Hotel	Accommodation in Perth for CEO 22/11/224	-503.00
54093	25/11/2024	Ingot Hotel	Accommodation Only (No other charges) - Tania Baldock - Check In: 24/11/2024 - Check Out: 25/11/2024. Confirmation# 494687157	157.00
54025	25/11/2024	Ingot Hotel	Accommodation - no other charges - David Mosel - Checking Friday 22 November and checkout Saturday 23 November 2024. Confirmation no. 491891265	173.00
54153	26/11/2024	Ingot Hotel	Accommodation Only (No other charges) - Marsel Toska - Check In: 25/11/2024 - Check Out: 26/11/2024. Confirmation# 494085722	173.00
EFT5697	06/12/2024	David John Mosel	Reimbursement for meals in Kalgoorlie 21/11/2024	-96.00
20241121	21/11/2024	David John Mosel	Reimbursement for meals in Kalgoorlie 21/11/2024	96.00
EFT5698	06/12/2024	BREAKAWAY C-/ KEY FACTORS	Hire of graders for the formation and improvement of the Great Central Road (BHP Crew)	-149,586.63
0002787	26/11/2024	BREAKAWAY C-/ KEY FACTORS	Hire of graders for the formation and improvement of the Great Central Road (BHP Crew) SLK 300.00 - 415.00	29,052.10
0002788	26/11/2024	BREAKAWAY C-/ KEY FACTORS	Hire of graders for the formation and improvement of the Great Central Road SLK 73.70 - 77.70	1,836.19
0002789	26/11/2024	BREAKAWAY C-/ KEY FACTORS	Hire of graders for the formation and improvement of the Papulankutja Road SLK 83.00 - 126.34	25,400.57
0002790	26/11/2024	BREAKAWAY C-/ KEY FACTORS	Hire of graders for the formation and improvement of the Mantamaru Road	1,530.16
0002795	03/12/2024	BREAKAWAY C-/ KEY FACTORS	Hire of graders for the formation and improvement of the Great Central Road (BHP Crew) SLK 0.00 - 437.00	58,104.20
0002797	03/12/2024	BREAKAWAY C-/ KEY FACTORS	Hire of graders for the formation and improvement of Warburton Community Roads	8,568.87
0002798	03/12/2024	BREAKAWAY C-/ KEY FACTORS	Hire of graders for the formation and improvement of the Papulankutja Road SLK 0.00 - 66.50	25,094.54
EFT5699	06/12/2024	MILLS OAKLEY LAWYERS	General Industrial Relations and Employment Law advice 18/11/2024 - 25/11/2024	-346.50
697605	28/11/2024	MILLS OAKLEY LAWYERS	General Industrial Relations and Employment Law advice 18/11/2024 - 25/11/2024	346.50
EFT5700	06/12/2024	JEAN-PIERRE KOEKEMOER	Reimburesement to RC for taxis September - October 2024	-220.79
20241202	02/12/2024	JEAN-PIERRE KOEKEMOER	10/10/2024 - taxi Alice Springs airport to Hotel, 11/10/2024 - taxi Hotel to Alice Springs airport, 13/09/2024 - uber Adelaide airport to home, 13/09/2024 - uber Adelaide airport to home - SA Govt tax gst free	220.79
EFT5701	06/12/2024	MAJOR MOTORS PTY LTD	New Isuzu rubbish truck 1LI554	-139,474.48
1632864	11/11/2024	MAJOR MOTORS PTY LTD	Isuzu Truck - additional equipment fitted. Heavy duty rear mudguards, replace front plastic guards with metal, sign, fire extinguisher, additional bracing and canvas cover for water pump, lockable shovel/fork racks	4,444.00
1628281	11/11/2024	MAJOR MOTORS PTY LTD	Isuzu Truck - Custom Rubbish Body incorporating bin lifter (as per proposal dated 1 July 2024 - Excluding delivery to Kalgoorlie), Isuzu rubbish truck 1LI554 - vehicle registration/insurance, Isuzu rubbish truck 1LI554 - vehicle registration/insurance gst free, Isuzu rubbish truck 1LI554 - heavy vehicle inspection (tax exempt)	135,030.48
EFT5702	06/12/2024	PIVOTEL SATELLITE PTY LTD	Satellite phone access fees 15/10/2024 - 14/11/2024	-180.00
3927247	15/10/2024	PIVOTEL SATELLITE PTY LTD	Satellite phone access fees 15/10/2024 - 14/11/2024, Satellite phone access fees 15/10/2024 - 14/11/2024, Satellite phone access fees 15/10/2024 - 14/11/2024, Satellite phone access fees 15/10/2024 - 14/11/2024	90.00
3943285	15/11/2024	PIVOTEL SATELLITE PTY LTD	Satellite phone access fees 15/11/2024 - 14/12/2024, Satellite phone access fees 15/11/2024 - 14/12/2024, Satellite phone access fees 15/11/2024 - 14/12/2024, Satellite phone access fees 15/11/2024 - 14/12/2024	90.00
EFT5703	18/12/2024	AUSTRALIAN TAXATION OFFICE	BAS return for November 2024	-145,403.00
54186535080	21/12/2024	AUSTRALIAN TAXATION OFFICE	BAS return for November 2024	145,403.00
EFT5704	18/12/2024	WARAKURNA ROADHOUSE	Diesel for Shire Landcruiser 1HFB604	-616.71
01-315390	03/11/2024	WARAKURNA ROADHOUSE	Diesel for Shire Landcruiser 1HFB604	102.03

01-315872	07/11/2024	WARAKURNA ROADHOUSE	Diesel for Shire Landcruiser 1HFB604	183.80
01-318464	06/12/2024	WARAKURNA ROADHOUSE	PO# 18476 Diesel for Shire Landcruiser 1HFB604	133.12
01-318512	06/12/2024	WARAKURNA ROADHOUSE	PO# 18477 Diesel for Shire Landcruiser 1HFB604	197.76
EFT5705	18/12/2024	WARBURTON ROADHOUSE	Diesel for Shire Landcruiser 1HFB604	-5,383.84
01-073406	12/01/2024	WARBURTON ROADHOUSE	PO# 51577 Diesel for Shire Landcruiser 1HFB604	269.89
01-073866	21/01/2024	WARBURTON ROADHOUSE	PO# 51577 Diesel for Shire Landcruiser 1HFB604	92.89
01-074225	25/01/2024	WARBURTON ROADHOUSE	PO# 51577 Diesel for Shire Isuzu 1HMJ403	113.04
01-095599	23/08/2024	WARBURTON ROADHOUSE	Diesel for Shire Landcruiser 1HFB604	105.10
02-312499	29/08/2024	WARBURTON ROADHOUSE	Diesel for Shire Landcruiser 1HFB604	195.36
01-096794	05/09/2024	WARBURTON ROADHOUSE	Diesel for Shire Landcruiser 1HFB604	220.61
02-315705	09/09/2024	WARBURTON ROADHOUSE	Diesel for Shire Landcruiser 1HFB604	195.72
01-099235	28/09/2024	WARBURTON ROADHOUSE	Diesel for Shire Landcruiser 1HFB604	172.46
02-329695	24/10/2024	WARBURTON ROADHOUSE	Diesel for Shire Landcruiser 1HFB604	219.44
02-330723	28/10/2024	WARBURTON ROADHOUSE	Diesel for Shire Landcruiser 1HFB604	99.23
02-331123	29/10/2024	WARBURTON ROADHOUSE	Diesel for Shire Landcruiser 1HFB604	203.77
02-332680	04/11/2024	WARBURTON ROADHOUSE	Diesel for Shire Landcruiser 1HFB604	248.23
02-332703	04/11/2024	WARBURTON ROADHOUSE	Diesel for Shire Landcruiser 1HFB604	93.85
01-104214	07/11/2024	WARBURTON ROADHOUSE	Diesel for Shire Landcruiser 1HFB604	254.73
02-333300	07/11/2024	WARBURTON ROADHOUSE	Diesel for Shire Landcruiser 1HFB604	124.04
01-104734	08/11/2024	WARBURTON ROADHOUSE	Diesel for Shire Landcruiser 1HFB604	98.24
02-333860	09/11/2024	WARBURTON ROADHOUSE	Diesel for Shire Landcruiser 1HFB604	128.70
01-104834	10/11/2024	WARBURTON ROADHOUSE	Diesel for Shire Landcruiser 1HFB604	176.30
02-334221	10/11/2024	WARBURTON ROADHOUSE	Diesel for Shire Landcruiser 1HFB604	142.91
02-334438	11/11/2024	WARBURTON ROADHOUSE	Diesel for Shire Landcruiser 1HFB604	191.30
02-334937	13/11/2024	WARBURTON ROADHOUSE	Diesel for Shire Landcruiser 1HFB604	190.47
01-105385	16/11/2024	WARBURTON ROADHOUSE	Diesel for Shire Landcruiser 1HFB604	250.90
02-335929	17/11/2024	WARBURTON ROADHOUSE	Diesel for Shire Landcruiser 1HFB604	175.79
01-105538	18/11/2024	WARBURTON ROADHOUSE	Diesel for Shire Landcruiser 1HFB604	184.19
02-336468	19/11/2024	WARBURTON ROADHOUSE	Diesel for Shire Landcruiser 1HFB604	167.24
01-105972	24/11/2024	WARBURTON ROADHOUSE	Diesel for Shire Landcruiser 1HFB604	234.61
01-106010	24/11/2024	WARBURTON ROADHOUSE	Diesel for Shire Landcruiser 1HFB604	162.67
01-106099	26/11/2024	WARBURTON ROADHOUSE	Diesel for Shire Landcruiser 1HFB604	199.10
01-106208	28/11/2024	WARBURTON ROADHOUSE	Diesel for Shire Landcruiser 1HFB604	81.25
01-106257	30/11/2024	WARBURTON ROADHOUSE	Diesel for Shire Landcruiser 1HFB604	124.29
02-339504	02/12/2024	WARBURTON ROADHOUSE	Diesel for Shire Landcruiser 1HFB604	155.48
01-106635	07/12/2024	WARBURTON ROADHOUSE	Diesel for Shire Landcruiser 1HFB604	112.04
EFT5706	18/12/2024	Focus Networks	Monthly Saas agreement for December 2024	-6,208.90
MPSD-14394	03/12/2024	Focus Networks	Monthly MPS devices for November 2024	1,996.50
INV-10848G	10/12/2024	Focus Networks	Cyber Awareness Training	772.20
SAAS-14458	10/12/2024	Focus Networks	Monthly Saas agreement for December 2024	3,440.20
EFT5707	18/12/2024	Vocus Pty Ltd	Shire Office internet 01/12/2024 - 31/12/2024	-935.00
P1236900	01/12/2024	Vocus Pty Ltd	Shire Office internet 01/12/2024 - 31/12/2024	935.00
EFT5708	18/12/2024	QUEST PERTH ASCOT	Accommodation in Perth for OM 09/10/2024	-220.00
851250	10/12/2024	QUEST PERTH ASCOT	Accommodation only Steve Latham check-in Monday 9 December checkout Tuesday 10 December.	220.00
EFT5709	18/12/2024	BREAKAWAY C-/ KEY FACTORS	Hire of graders for the formation and improvement of the Great Central Road	-3,672.37
0002796	03/12/2024	BREAKAWAY C-/ KEY FACTORS	Hire of graders for the formation and improvement of the Great Central Road	3,672.37
EFT5710	18/12/2024	Mercure Alice Springs Resort (Iris Stott Terrace Operations Pty Ltd Trading as)	Accommodation in Alice Springs for EO 30/11/2024	-148.50
8857	01/12/2024	Mercure Alice Springs Resort (Iris Stott Terrace Operations Pty Ltd Trading as)	Accommodation Only (No other charges) - Tania Baldock - Check In: 30/11/2024 - Check Out: 01/12/2024	148.50
EFT5711	18/12/2024	C.L BURSEY & T.R SARGENT (TERRY SARGENT AND ASSOCIATES)	Environmental Health external contractor November and December 2024	-7,568.00
25015	16/12/2024	C.L BURSEY & T.R SARGENT (TERRY SARGENT AND ASSOCIATES)	Environmental Health external contractor November and December 2024 - 43 hours offsite	7,568.00
EFT5712	18/12/2024	UHY HAINES NORTON	Daily operational finance support November 2024	-9,163.00
33981	30/11/2024	UHY HAINES NORTON	Daily operational finance support November 2024	9,163.00
EFT5713	18/12/2024	MCLEODS LAWYERS PTY LTD	Governance advice - review of tenancy agreement 07/11/2024	-1,073.60
142546	29/11/2024	MCLEODS LAWYERS PTY LTD	Governance advice - review of tenancy agreement 07/11/2024	1,073.60
EFT5714	18/12/2024	DEPT FOR PLANNING & INFRASTRUCTURE (DPI)	DoT agency payment 197702, 197703 and 197705	-362.05
197702.197703.197705	30/11/2024	DEPT FOR PLANNING & INFRASTRUCTURE (DPI)	DoT agency payment 197702, 197703 and 197705	362.05
EFT5715	18/12/2024	NGAANYATJARRA COUNCIL REGIONAL HOUSING PROGRAM Repairs & Maintenance	Lot 255A Motel Street, Warburton - supply and installation of new heat pump HWS	-19,045.44

36831	27/11/2024	NGAANYATJARRA COUNCIL REGIONAL HOUSING PROGRAM Repairs & Maintenance	Lot 86 Wanarn - supply only of zinc plated 'D' gate latch and bath spout	47.61
36843	27/11/2024	NGAANYATJARRA COUNCIL REGIONAL HOUSING PROGRAM Repairs & Maintenance	Lot 255A Motel Street, Warburton - supply and installation of new heat pump HWS	7,547.49
36846	27/11/2024	NGAANYATJARRA COUNCIL REGIONAL HOUSING PROGRAM Repairs & Maintenance	Replace 8x LED lights to CRC Lot 167 Warburton (Offices 1-8)	2,488.02
36858	27/11/2024	NGAANYATJARRA COUNCIL REGIONAL HOUSING PROGRAM Repairs & Maintenance	Lot 367 Warburton - Toilet Light Repairs	370.81
36929	29/11/2024	NGAANYATJARRA COUNCIL REGIONAL HOUSING PROGRAM Repairs & Maintenance	CRC Lot 167 Warburton - repair underground leaking water supply	516.08
37023	04/12/2024	NGAANYATJARRA COUNCIL REGIONAL HOUSING PROGRAM Repairs & Maintenance	Plumber to attend to blockage at 104B Fifth St Warburton	559.15
37107	11/12/2024	NGAANYATJARRA COUNCIL REGIONAL HOUSING PROGRAM Repairs & Maintenance	Shire Office - Replace 2 x faulty emergency exit lights. Undertake inspection, testing and provision of statutory report, Art Gallery - Undertake inspection, testing and provision of statutory report	3,840.28
37115	11/12/2024	NGAANYATJARRA COUNCIL REGIONAL HOUSING PROGRAM Repairs & Maintenance	Plumber to repair leaking underground pipe at the Shire Office, Labour and materials to replace cracked electrical pit lid	3,676.00
EFT5716	18/12/2024	NGAANYATJARRA CONSTRUCTION & MANAGEMENT SERVICES	Lot 154 Warburton - Bathroom Upgrade	-39,755.21
29528	29/11/2024	NGAANYATJARRA CONSTRUCTION & MANAGEMENT SERVICES	Lot 154 Warburton - Bathroom Upgrade	39,755.21
EFT5717	18/12/2024	DAMIAN MCLEAN	Shire President allowance for December quarter 2024	-2,155.00
20241218DM	18/12/2024	DAMIAN MCLEAN	OCM fee for 18/12/2024	530.00
20241218DM	18/12/2024	DAMIAN MCLEAN	Shire President allowance for December quarter 2024	1,625.00
EFT5718	18/12/2024	Julie Porter	OCM fee for 18/12/2024	-260.00
20241218JP	18/12/2024	Julie Porter	OCM fee for 18/12/2024	260.00
EFT5719	18/12/2024	JOYLENE FRAZER	OCM fee for 18/12/2024	-260.00
20241218JF	18/12/2024	JOYLENE FRAZER	OCM fee for 18/12/2024	260.00
EFT5720	18/12/2024	DEBRA FRAZER	Deputy Shire President allowance for December quarter 2024	-500.00
20241218DF	18/12/2024	DEBRA FRAZER	Deputy Shire President allowance for December quarter 2024	500.00
EFT5721	23/12/2024	NATS	3x Truman Hi Back Office Chair for Shire Office	-2,718.98
P64268SN	06/12/2024	NATS	Lot 167 Warburton (CRC) 13x 2.5kg dry powder fire extinguishers, 1x D Handle mulch scoop shovel, Delivery	771.98
P64623SN	17/12/2024	NATS	Truman Hi Back Office Chair,	1,947.00
EFT5722	23/12/2024	TJUKAYIRLA ROADHOUSE	Diesel for Shire Landcruiser 1HFB604	-180.51
01-048738	23/11/2024	TJUKAYIRLA ROADHOUSE	PO#18475 Diesel for Shire Landcruiser 1HFB604	180.51
EFT5723	23/12/2024	WARAKURNA ROADHOUSE	Diesel for Shire Landcruiser 1HFB604	-253.63
01-313334	07/10/2024	WARAKURNA ROADHOUSE	PO#17723 Diesel for Shire Landcruiser 1HFB604	253.63
EFT5724	23/12/2024	WARBURTON ROADHOUSE	Diesel for Shire rubbish truck 1GDT303	-2,049.32
02-260891	24/01/2024	WARBURTON ROADHOUSE	PO# 51577 Diesel for Shire rubbish truck 1GDT303	278.89
02-339865	04/12/2024	WARBURTON ROADHOUSE	Diesel for Shire Ranger 1HTZ233	240.18
02-340556	06/12/2024	WARBURTON ROADHOUSE	Diesel for Shire rubbish truck 1GDT303	150.13
01-106630	07/12/2024	WARBURTON ROADHOUSE	Diesel for Shire rubbish truck 1GDT303	369.15
01-106704	09/12/2024	WARBURTON ROADHOUSE	Diesel for Shire Landcruiser 1HFB604	226.64
01-106933	11/12/2024	WARBURTON ROADHOUSE	Diesel for Shire Landcruiser 1HFB604	262.71
02-342511	13/12/2024	WARBURTON ROADHOUSE	Diesel for Shire Ranger 1HTZ233	182.84
02-343392	17/12/2024	WARBURTON ROADHOUSE	Opal fuel for lawnmower	11.90
01-107362	18/12/2024	WARBURTON ROADHOUSE	Diesel for Shire Ranger 1HTZ233	326.88
EFT5725	23/12/2024	Ingot Hotel	Accommodation in Perth for RC 15/12/2024	-314.00
937	16/12/2024	Ingot Hotel	JP Koekemoer x 1 room @ \$157.00 check in 15 December and checkout 16 December	157.00
939	16/12/2024	Ingot Hotel	David Mosel x 1 room @ \$157.00 check in 15 December and checkout 16 December,	157.00
EFT5726	23/12/2024	WESTERN DESERT MECHANICAL	Various repairs and Commercial waste collection July 2024	-4,554.00

INV-0259	16/09/2024	WESTERN DESERT MECHANICAL	Commercial waste collection - Friday 12/07/2024 and Monday 15/07/2024, Rubbish truck repairs Rego: 1GDT303. Adjust/repair handbrake, S&I mudguards to rear, S&I wheel studs to driver side rear wheel, , Combination trailer puncture repair Rego: 1TYX247	4,251.50
INV-0298	04/10/2024	WESTERN DESERT MECHANICAL	Visit to site, collect wheel, and undertake leak repair Isuzu D-Max 1HMJ403	302.50
EFT5727	23/12/2024	Marsel Toska	Reimbursement to BMO for taxis October - December 2024	-173.93
20241218	18/12/2024	Marsel Toska	28/10/2024 - Uber home to Adelaide airport, 12/11/2024 - Taxi Adelaide airport to home, 25/11/2024 - Uber home to Adelaide airport, 09/12/2024 - Taxi Adelaide airport to home	173.93
EFT5728	23/12/2024	BREAKAWAY C-/ KEY FACTORS	Hire of graders for the formation and improvement of the Great Central Road (BHP Crew)	-185,459.37
0002799	10/12/2024	BREAKAWAY C-/ KEY FACTORS	Hire of graders for the formation and improvement of the Great Central Road (BHP Crew) SLK 132.00 - 271.00	46,785.20
0002800	10/12/2024	BREAKAWAY C-/ KEY FACTORS	Hire of graders for the formation and improvement of Tjirrkarli Road SLK 0.00 - 92.50	37,641.81
0002806	17/12/2024	BREAKAWAY C-/ KEY FACTORS	Hire of graders for the formation and improvement of the Papulankutja Road SLK 104.00 - 109.00	3,366.34
0002807	17/12/2024	BREAKAWAY C-/ KEY FACTORS	Hire of graders for the formation and improvement of the Mantamaru Road (BHP Crew) SLK 0.00 - 52.00	16,601.20
0002808	17/12/2024	BREAKAWAY C-/ KEY FACTORS	Hire of graders for the formation and improvement of the Great Central Road (Shire Crew) SLK 1.00 - 95.00	37,335.78
0002809	17/12/2024	BREAKAWAY C-/ KEY FACTORS	Hire of graders for the formation and improvement of the Great Central Road (BHP Crew) SLK 205.00 - 370.00	35,466.20
0002810	17/12/2024	BREAKAWAY C-/ KEY FACTORS	Hire of graders for the formation and improvement of Warburton Community Roads	3,366.34
0002812	18/12/2024	BREAKAWAY C-/ KEY FACTORS	Hire of graders for the formation and improvement of Warburton Community Roads	1,836.19
0002813	18/12/2024	BREAKAWAY C-/ KEY FACTORS	Hire of graders for the formation and improvement of the Great Central Road (Shire Crew)	3,060.31
EFT5729	23/12/2024	MCLEODS LAWYERS PTY LTD	Proposed road user agreement with Oz Minerals 02/12/2024 - 17/12/2024	-5,837.70
142545	29/11/2024	MCLEODS LAWYERS PTY LTD	Proposed road user agreement with Oz Minerals 11/11/2024 - 18/11/2024	1,073.60
142707	18/12/2024	MCLEODS LAWYERS PTY LTD	Proposed road user agreement with Oz Minerals 02/12/2024 - 17/12/2024	4,764.10
EFT5730	23/12/2024	PIVOTEL SATELLITE PTY LTD	Satellite phone charges 15/12/2024 - 14/01/2025	-90.00
3958969	15/12/2024	PIVOTEL SATELLITE PTY LTD	Satellite phone charges 15/12/2024 - 14/01/2025 (Elves), Satellite phone charges 15/12/2024 - 14/01/2025 (Marsel & Steve), Satellite phone charges 15/12/2024 - 14/01/2025 (Terry 50%), Satellite phone charges 15/12/2024 - 14/01/2025 (David/admin 50%)	90.00
EFT5731	23/12/2024	CHARTAIR PTY LTD	Flight for EO Warburton to Alice Springs 30/11/2024	-368.00
T619149	15/12/2024	CHARTAIR PTY LTD	Flight for Tania Baldock Warburton to Alice Springs 30/11/2024. Booking# 3878530	368.00
DD3155.1	04/12/2024	Aware Super	Payroll deductions	-1,260.94
SUPER	04/12/2024	Aware Super	Super. for Elves Brites \$324.93 04/12/2024, Super. for Elves Brites 65327335 \$141.27 04/12/2024, Super. for Marsel Toska FSSUKF3574 \$681.72 04/12/2024	1,147.92
DEDUCTION	04/12/2024	Aware Super	Payroll Deduction for Elves Brites \$113.02 04/12/2024	113.02
DD3155.2	04/12/2024	HOST PLUS	Payroll deductions	-1,924.24
SUPER	04/12/2024	HOST PLUS	Super. for Toby Moonlight 831177981 \$151.79 04/12/2024, Super. for David John Mosel 831630769 \$1,105.77 04/12/2024, Super. for Tania Anne Baldock 831613087 \$366.68 04/12/2024	1,624.24
DEDUCTION	04/12/2024	HOST PLUS	Payroll Deduction for David John Mosel \$300.00 04/12/2024	300.00
DD3155.3	04/12/2024	PANORAMA SUPER	Payroll deductions	-848.21
SUPER	04/12/2024	PANORAMA SUPER	Super. for Fiona Butler 404620999 \$368.09 04/12/2024	368.09
DEDUCTION	04/12/2024	PANORAMA SUPER	Payroll Deduction for Fiona Butler \$480.12 04/12/2024	480.12
DD3155.4	04/12/2024	CBUS SUPERANNUATION	Superannuation contributions	-842.74
SUPER	04/12/2024	CBUS SUPERANNUATION	Super. for Stephen Latham 6352480 \$842.74 04/12/2024	842.74
DD3155.5	04/12/2024	Brighter Super	Superannuation contributions	-703.57
SUPER	04/12/2024	Brighter Super	Super. for Jean-Pierre Koekemoer 101584147 \$703.57 04/12/2024	703.57
DD3161.1	12/12/2024	Westpac Credit Card OM	Allocate against prepaid amount (OM credit card topup by direct transfer 18/09/2024 \$2,000 topup - \$779.43 c/f to Dec DD)	-193.17
OM2024121 2-01	28/10/2024	Westpac Credit Card OM	28/10/2024 - taxi for Stephen Latham Adelaide airport to home	123.01
OM2024121 2-02	11/11/2024	Westpac Credit Card OM	11/11/2024 - taxi for Stephen Latham home to Adelaide airport (enroute to Warburton)	142.42
OM2024121 2-03	13/11/2024	Westpac Credit Card OM	Laverton Supplies Motors 13/11/2024 - diesel for new Isuzu rubbish truck 1LI554 (enroute to Warburton)	148.88
OM2024121 2-04	13/11/2024	Westpac Credit Card OM	BP Golden Gate Kalgoorlie 13/11/2024 - diesel for new Isuzu rubbish truck 1LI554 (enroute to Warburton)	213.24
OM2024121 2-05	14/11/2024	Westpac Credit Card OM	Tjukayirla Roadhouse 14/11/2024 - diesel for new Isuzu rubbish truck 1LI554 (enroute to Warburton)	210.52
OM2024121 2-06	26/11/2024	Westpac Credit Card OM	26/11/2024 - taxi for Stephen Latham Adelaide airport to home (returning from Warburton)	124.53
OM2024121 2-07	27/11/2024	Westpac Credit Card OM	Westpac - credit card fee	10.00
OM2024121 2-08	27/11/2024	Westpac Credit Card OM	Allocate against prepaid amount (OM credit card topup by direct transfer 18/09/2024 \$2,000 topup - \$779.43 c/f to Dec DD)	-779.43
DD3161.2	12/12/2024	Westpac Credit Card CEO	24/10/2024 - taxi for CEO Perth airport to Belmont	-4,847.45
CEO2024121 2-02	25/10/2024	Westpac Credit Card CEO	25/10/2024 - taxi for David Mosel Kalgoorlie to Broadwood	20.27
CEO2024121 2-03	26/10/2024	Westpac Credit Card CEO	25/10/2024 - uber for David Mosel Perth airport to South Perth	34.20
CEO2024121 2-04	26/10/2024	Westpac Credit Card CEO	25/10/2024 - uber for David Mosel South Perth to Ingot Hotel	26.91

CEO2024121 2-05	26/10/2024	Westpac Credit Card CEO	26/10/2024 - taxi for David Mosel Karratha	34.86
CEO2024121 2-06	28/10/2024	Westpac Credit Card CEO	28/10/2024 - taxi for David Mosel Perth airport to Belmont	46.20
CEO2024121 2-07	28/10/2024	Westpac Credit Card CEO	28/10/2024 - uber for David Mosel in Perth (total fare \$38.57 - 2x payments \$34.61 + \$3.96)	34.61
CEO2024121 2-08	29/10/2024	Westpac Credit Card CEO	28/10/2024 - uber for David Mosel Ingot Hotel to Cloverdale	10.68
CEO2024121 2-09	29/10/2024	Westpac Credit Card CEO	28/10/2024 - uber for David Mosel South Perth to Victoria Park	13.22
CEO2024121 2-10	28/10/2024	Westpac Credit Card CEO	28/10/2024 - uber for David Mosel Bentley to Ingot Hotel	22.56
CEO2024121 2-11	29/10/2024	Westpac Credit Card CEO	29/10/2024 - taxi for David Mosel Ingot Hotel to Perth Airport	29.19
CEO2024121 2-12	30/10/2024	Westpac Credit Card CEO	Spacetek Pty Ltd #15633 - IT equipment for Starlink	417.10
CEO2024121 2-13	30/10/2024	Westpac Credit Card CEO	28/10/2024 - uber for David Mosel in Perth (total fare \$38.57 - 2x payments \$34.61 + \$3.96)	3.96
CEO2024121 2-14	31/10/2024	Westpac Credit Card CEO	Qantas flight for David Mosel Perth - Karratha 04/11/2024. Booking# 59EMLX	838.11
CEO2024121 2-15	31/10/2024	Westpac Credit Card CEO	Return Qantas flights for David Mosel Karratha - Perth 10/11/20024, Perth - Karratha 11/11/2024. Booking# 5AITR6	964.12
CEO2024121 2-16	03/11/2024	Westpac Credit Card CEO	03/11/2024 Laverton Supplies - diesel for Shire Landcruiser 1HXJ715	157.56
CEO2024121 2-17	03/11/2024	Westpac Credit Card CEO	03/11/2024 BP Golden Gate - diesel for Shire Landcruiser 1HXJ715	77.91
CEO2024121 2-18	03/11/2024	Westpac Credit Card CEO	Hospitality Kalgoorlie Inv 83847 - accommodation for David Mosel 03/11/2024	159.42
CEO2024121 2-19	04/11/2024	Westpac Credit Card CEO	4WD Supa Centre 04/11/2024 - auxilliary lithium battery for Shire Landcruiser 1HXJ715	748.00
CEO2024121 2-20	04/11/2024	Westpac Credit Card CEO	Jaycar 04/11/2024 - MPV4 ABS case, fuses and fuse holders for Shire Landcruiser 1HXJ715	221.81
CEO2024121 2-21	05/11/2024	Westpac Credit Card CEO	05/11/2024 - uber for David Mosel Midland to Redcliffe	19.56
CEO2024121 2-22	07/11/2024	Westpac Credit Card CEO	Qantas flight for Jean-Pierre Koekemoer Perth to Adelaide 12/11/2024. Booking# 6EIGT9	497.75
CEO2024121 2-23	07/11/2024	Westpac Credit Card CEO	Qantas flight for Marsel Toska Perth to Adelaide 12/11/2024. Booking# 6EIDPQ	497.75
CEO2024121 2-24	10/11/2024	Westpac Credit Card CEO	10/11/2024 - taxi for David Mosel Karratha	39.90
CEO2024121 2-25	11/11/2024	Westpac Credit Card CEO	11/11/2024 - taxi for David Mosel Perth airport to Ingot Hotel	24.46
CEO2024121 2-26	11/11/2024	Westpac Credit Card CEO	11/11/2024 - taxi for David Mosel Karratha airport to home	37.27
CEO2024121 2-27	11/11/2024	Westpac Credit Card CEO	11/11/2024 - uber for David Mosel Ingot Hotel to Claremont	34.42
CEO2024121 2-28	11/11/2024	Westpac Credit Card CEO	Midland Toyota Proforma 28/02/2025 JC14061005 - 30,000km service to Shire Landcruiser 1HXJ715	1,188.39
CEO2024121 2-29	11/11/2024	Westpac Credit Card CEO	Midland Toyota JC14060557 - 20,000km Service to Shire Landcruiser 1HXJ715	1,110.57
CEO2024121 2-30	11/11/2024	Westpac Credit Card CEO	Carparking Perth airport 11/11/2024 - 16/12/2024 for Shire Landcruiser 1HXJ715	100.43
CEO2024121 2-31	12/11/2024	Westpac Credit Card CEO	11/11/2024 - uber for David Mosel Claremont to Midland	44.40
CEO2024121 2-32	12/11/2024	Westpac Credit Card CEO	Hospitality Kalgoorlie Inv 83940 - accommodation for Stephen Latham 12/11/2024	159.42
CEO2024121 2-33	14/11/2024	Westpac Credit Card CEO	Return Qantas flights for David Mosel Perth - Kalgoorlie 21/11/2024, Kalgoorlie - Perth 22/11/2024. Booking# 5LN4KU	776.46
CEO2024121 2-34	14/11/2024	Westpac Credit Card CEO	Return Qantas flights for CEO Karratha - Perth 21/11/2024, Perth - Karratha 23/11/2024. Booking# 5LMAXS	1,157.64
CEO2024121 2-35	14/11/2024	Westpac Credit Card CEO	Hospitality Kalgoorlie Inv 83974 - accommodation for Elves Brites 21/11/2024 - 23/11/2024, Hospitality Kalgoorlie Inv 83974 - accommodation for Damian McLean 21/11/2024 - 23/11/2024	671.47
CEO2024121 2-36	14/11/2024	Westpac Credit Card CEO	Hospitality Kalgoorlie Inv 83975 - accommodation for David Mosel 21/11/2024	163.44
CEO2024121 2-37	14/11/2024	Westpac Credit Card CEO	Desert Inn Hotel - accommodation for Stephen Latham 13/11/2024	160.00
CEO2024121 2-38	17/11/2024	Westpac Credit Card CEO	Starlink INV-AUS-4870594-52600-31x Shire office internet 17/11/2024 - 17/12/2024	374.00
CEO2024121 2-39	18/11/2024	Westpac Credit Card CEO	Qantas flight for Stephen Latham Perth - Adelaide 25/11/2024. Booking# 6A4HZ5	431.70
CEO2024121 2-40	18/11/2024	Westpac Credit Card CEO	Qantas flight for Marsel Toska Adelaide - Perth 25/11/2024. Booking# 6A85CL	647.06

CEO20241212-41	19/11/2024	Westpac Credit Card CEO	Qantas flight for Tania Baldock Adelaide - Perth 19/11/2024. Booking# 6FNV62	500.23
CEO20241212-42	20/11/2024	Westpac Credit Card CEO	Return Qantas fights for David Mosel Adelaide - Perth 21/11/2024, Perth - Adelaide 23/11/2024. Booking# 5LMAXS	304.29
CEO20241212-43	21/11/2024	Westpac Credit Card CEO	21/11/2024 - taxi for David Mosel home to Adelaide airport	147.70
CEO20241212-44	21/11/2024	Westpac Credit Card CEO	21/11/2024 - uber for David Mosel Perth airport to City	36.27
CEO20241212-45	21/11/2024	Westpac Credit Card CEO	21/11/2024 - taxi for David Mosel	40.43
CEO20241212-46	22/11/2024	Westpac Credit Card CEO	Starlink INV-AUS-4921130-52004-12 subscription for Staff house (Lot 152) 22/11/2024 - 22/12/2024, Starlink INV-AUS-4921130-52004-12 subscription for Landcruiser 1HFB604	334.00
CEO20241212-47	23/11/2024	Westpac Credit Card CEO	23/11/2024 - uber for David Mosel Perth airport to Ingot Hotel	26.08
CEO20241212-48	24/11/2024	Westpac Credit Card CEO	23/11/2024 - uber for David Mosel Adelaide airport to home	76.32
CEO20241212-49	26/11/2024	Westpac Credit Card CEO	Qantas flight for Tania Baldock Alice Springs to Adelaide 01/12/2024. Booking# 5MPGCD	354.16
CEO20241212-50	27/11/2024	Westpac Credit Card CEO	Westpac - credit card fee	10.00
CEO20241212-51	30/10/2024	Westpac Credit Card CEO	Westpac - CEO credit card topup by direct transfer 30/10/2024	-5,000.00
CEO20241212-52	11/11/2024	Westpac Credit Card CEO	Westpac - CEO credit card topup by direct transfer 11/11/2024	-4,000.00
CEO20241212-01	24/10/2024	Westpac Credit Card CEO	24/10/2024 - taxi for David Mosel Perth airport to Belmont	21.19
DD3165.1	18/12/2024	Aware Super	Payroll deductions	-1,260.94
SUPER	18/12/2024	Aware Super	Super. for Elves Brites \$324.93 18/12/2024, Super. for Elves Brites 65327335 \$141.27 18/12/2024, Super. for Marsel Toska FSSUKF3574 \$681.72 18/12/2024	1,147.92
DEDUCTION	18/12/2024	Aware Super	Payroll Deduction for Elves Brites \$113.02 18/12/2024	113.02
DD3165.2	18/12/2024	PANORAMA SUPER	Payroll deductions	-534.19
SUPER	18/12/2024	PANORAMA SUPER	Super. for Fiona Butler 404620999 \$231.82 18/12/2024	231.82
DEDUCTION	18/12/2024	PANORAMA SUPER	Payroll Deduction for Fiona Butler \$302.37 18/12/2024	302.37
DD3165.3	18/12/2024	HOST PLUS	Payroll deductions	-1,772.45
SUPER	18/12/2024	HOST PLUS	Super. for David John Mosel 831630769 \$1,105.77 18/12/2024, Super. for Tania Anne Baldock 831613087 \$366.68 18/12/2024	1,472.45
DEDUCTION	18/12/2024	HOST PLUS	Payroll Deduction for David John Mosel \$300.00 18/12/2024	300.00
DD3165.4	18/12/2024	CBUS SUPERANNUATION	Superannuation contributions	-842.74
SUPER	18/12/2024	CBUS SUPERANNUATION	Super. for Stephen Latham 6352480 \$842.74 18/12/2024	842.74
DD3165.5	18/12/2024	Brighter Super	Superannuation contributions	-703.57
SUPER	18/12/2024	Brighter Super	Super. for Jean-Pierre Koekemoer 101584147 \$703.57 18/12/2024	703.57
DD3168.1	02/12/2024	WESTPAC BANK	Westpac Merchant fee for November 2024	-140.73
20240212AF	02/12/2024	WESTPAC BANK	Westpac Activity fee for November 2024	45.32
20241202MF	02/12/2024	WESTPAC BANK	Westpac Merchant fee for November 2024	95.41
DD3168.2	03/12/2024	COMMONWEALTH BANK OF AUSTRALIA	CBA Merchant fee for November 2024	-21.20
20241203MF	03/12/2024	COMMONWEALTH BANK OF AUSTRALIA	CBA Merchant fee for November 2024	21.20
DD3168.3	11/12/2024	Telstra Limited	Telstra mobile account 17/10/2024 - 16/11/2024	-1,267.50
K944128351-6	27/11/2024	Telstra Limited	Telstra landline account 16/11/2024 - 16/12/2024, Telstra landline account 16/11/2024 - 16/12/2024 (Early Years)	925.47
9900000068723	18/11/2024	Telstra Limited	Telstra mobile account 17/10/2024 - 16/11/2024 (DM mobile plan), Telstra mobile account 17/10/2024 - 16/11/2024 (DM repayment), Telstra mobile account 17/10/2024 - 16/11/2024 (Spare repayment), Telstra mobile account 17/10/2024 - 16/11/2024 (Spare S&R repayment)	342.03
DD3168.4	20/12/2024	Navman Wireless Australia Pty Ltd	Satellite tracker and SatComm service fees 05/11/2024 - 04/12/2024	-771.54
93187429	05/11/2024	Navman Wireless Australia Pty Ltd	Monthly satellite service fees 05/11/2024 - 04/12/2024, Monthly TN3640 and SatComm 05/11/2024 - 04/12/2024	771.54
			Total Payments	-766,746.15

List of Payments

Jan-25

Chq/EFT	Date	Name	Description	Amount
DD3171.1	01/01/2025	Aware Super	Payroll deductions	1,260.94
DD3171.2	01/01/2025	PANORAMA SUPER	Payroll deductions	281.54
DD3171.3	01/01/2025	HOST PLUS	Payroll deductions	1,772.45
DD3171.4	01/01/2025	CBUS SUPERANNUATION	Superannuation contributions	842.74
DD3171.5	01/01/2025	Brighter Super	Superannuation contributions	703.57
EFT5732	10/01/2025	BREAKAWAY C-/ KEY FACTORS	4/1, 6/1 & 7/1/25 CNO 446	25,706.60
DD3181.1	15/01/2025	Aware Super	Payroll deductions	1,260.94
DD3181.2	15/01/2025	HOST PLUS	Payroll deductions	1,801.07
DD3181.3	15/01/2025	CBUS SUPERANNUATION	Superannuation contributions	960.46
DD3181.4	15/01/2025	Brighter Super	Superannuation contributions	492.50
EFT5733	20/01/2025	Focus Networks	Strategic IT Plan - Document Creation	5,197.50
EFT5734	20/01/2025	BREAKAWAY C-/ KEY FACTORS	JobAAR0003 Papulankutja Road	45,292.59
EFT5735	20/01/2025	UHY HAINES NORTON	Professional Services 1 - 20 December 2024	5,506.00
EFT5736	21/01/2025	AUSTRALIAN TAXATION OFFICE	December 2024 BAS	37,803.00
EFT5737	21/01/2025	BREAKAWAY C-/ KEY FACTORS	Settlement of Separable Portion B of the Road Contraction and Maint Contract	245,000.00
EFT5738	22/01/2025	AUSTRALIA POST	Postal supplies	55.80
EFT5739	22/01/2025	NGAANYATJARRA Services (ELEC a/c)	Electrical supply and usage	2,183.76
EFT5740	22/01/2025	Master Tech Automotive Pty Ltd	Vehicle Repairs/Servicing	355.05
EFT5741	22/01/2025	BREAKAWAY C-/ KEY FACTORS	Settlement of Separable Portion B of the Road Contraction and Maint Contract	245,000.00
EFT5742	22/01/2025	MILLS OAKLEY LAWYERS	General Industrial Relations and Employment Law - Professional Fees & Disbursements	2,552.00
EFT5743	29/01/2025	IRRUNYTJU STORE	Diesel fuel - 1HFB604 (order raised to prev.rego.1HRU759)	190.00
EFT5744	29/01/2025	NATS	Office supplies - general	757.20
EFT5745	29/01/2025	Office of the Auditor General	Audit fee for year ended 30 June 2024	37,730.00
EFT5746	29/01/2025	Vocus Pty Ltd	Shire Office internet - 01/01/25 - 31/01/25	935.00
EFT5747	29/01/2025	BREAKAWAY C-/ KEY FACTORS	Job No.AAR0003 Shire Crew - CN0246 & CN0449	42,232.28
EFT5748	29/01/2025	Mercure Alice Springs Resort	Accommodation - Alice Springs	170.00
EFT5749	29/01/2025	MICHELLE BLACKHURST CONSULTANCY	Completion of Yr 3 Community Place Grants Acquittal Report - School Holiday Program	594.00
EFT5750	29/01/2025	WELL DONE INTERNATIONAL PTY LTD	10420800.521- Telecoms - set up fee \$625.00, Training fee \$100 & Monthly Service fee \$155	968.00
EFT5751	29/01/2025	CORE BUSINESS AUSTRALIA	Claim 8 Ng Roads Coordinator Support - October to December 2024	2,447.50
DD3196.1	29/01/2025	Aware Super	Payroll deductions	1,260.94
DD3196.2	29/01/2025	HOST PLUS	Payroll deductions	1,846.49
DD3196.3	29/01/2025	CBUS SUPERANNUATION	Superannuation contributions	1,235.16
				714,395.08

Shire of Ngaanyatjaraku

FINANCIAL REPORT

for the period from 01/07/24 to 31/12/24

Financial Report

for the period from 01/07/24 to 31/12/24

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Content Overview

The **Shire** of Ngaanyatjaraku conducts the operations of a local government with the following community vision:

The Shire of Ngaanyatjaraku - On a journey

Our Land - Looking after our Land

Our People - Looking after our People

Leadership - Showing the way for our Community

Principal place of business:

Great Central Road

Warburton Aboriginal Community

Western Australia

Statement of Comprehensive Income

for the period from 01/07/24 to 31/12/24

		01/07/24 to 31/12/24 YTD Actual \$	01/07/24 to 31/12/24 YTD Budget \$	YTD Actual vs. YTD Budget Variance \$	YTD Actual vs. YTD Budget Variance %
	Note				
Revenue					
Rates	13	489,255	488,640	615	0%
Grants, subsidies and contributions		4,228,584	2,076,139	2,152,445	104%
Fees and charges		228,781	292,775	(63,994)	(22)%
Interest revenue		171,017	180,250	(9,233)	(5)%
Other revenue		779,343	75,103	704,240	938%
Non-Operating Grants, Subsidies and Contributions		–	688,271	(688,271)	(100)%
Proceeds On Asset Disposal		–	67,500	(67,500)	(100)%
		<u>5,896,980</u>	<u>3,868,678</u>	<u>2,028,302</u>	<u>52%</u>
Expenses					
Employee costs		(717,426)	(1,226,629)	509,203	(42)%
Materials and contracts		(2,234,003)	(4,630,944)	2,396,941	(52)%
Utility charges		(7,036)	(15,100)	8,064	(53)%
Depreciation	7	(127,357)	(3,890,350)	3,762,993	(97)%
Insurance		(139,893)	(138,284)	(1,609)	1%
Other expenditure		(42,645)	(115,735)	73,090	(63)%
		<u>(3,268,360)</u>	<u>(10,017,043)</u>	<u>6,748,683</u>	<u>(67)%</u>
Operating result from continuing operations					
		<u>2,628,620</u>	<u>(6,148,365)</u>	<u>8,776,985</u>	<u>(143)%</u>
Capital grants, subsidies and contributions		1,203,120	–	1,203,120	∞
Profit on asset disposals		–	–	–	∞
		<u>1,203,120</u>	<u>–</u>	<u>1,203,120</u>	<u>∞</u>
Net result for the period					
		<u>3,831,740</u>	<u>(6,148,365)</u>	<u>9,980,105</u>	<u>(162)%</u>
Other comprehensive income for the period					
<i>Items that will not be reclassified subsequently to profit or loss</i>					
Total comprehensive income for the period					
		<u>3,831,740</u>	<u>(6,148,365)</u>	<u>9,980,105</u>	<u>(162)%</u>

Statement of Financial Position

for the period from 01/07/24 to 31/12/24

		01/07/24 to 31/12/24 YTD Actual \$	01/07/24 to 31/12/24 YTD Budget \$	YTD Actual vs. YTD Budget Variance \$	YTD Actual vs. YTD Budget Variance %
	Note				
Assets					
Current assets					
Cash and cash equivalents	2	13,209,200	14,258,306	1,049,106	7%
Trade and other receivables	3	863,023	918,738	55,715	6%
Other financial assets		446,838	—	(446,838)	∞
Inventories	4	13,659	13,659	—	0%
Total current assets		14,532,720	15,190,703	(657,983)	(4)%
Non-current assets					
Other financial assets		41,585	40,745	(840)	(2)%
Property, plant and equipment	5	14,525,084	12,695,259	(1,829,825)	(14)%
Infrastructure	6	178,060,962	176,442,825	(1,618,137)	(1)%
Other assets		—	—	—	100%
Total non-current assets		192,627,631	189,178,829	3,448,802	2%
Total assets		207,160,351	204,369,532	2,790,819	1%
Liabilities					
Current liabilities					
Trade and other payables	8	208,518	1,317,783	1,109,265	84%
Employee related provisions		107,544	107,544	—	0%
Total current liabilities		316,062	1,425,327	(1,109,265)	(78)%
Non-current liabilities					
Trade and other payables	8	31	—	(31)	∞
Other liabilities	9	—	—	—	100%
Employee related provisions		16,693	16,693	—	0%
Total non-current liabilities		16,724	16,693	31	0%
Total liabilities		332,786	1,442,020	1,109,234	77%
Net assets		206,827,565	202,927,512	3,900,053	2%
Equity					
Retained surplus		77,476,022	73,643,438	(3,832,584)	(5)%
Reserve accounts	14	8,293,678	8,293,678	—	0%
Revaluation surplus	10	120,990,392	120,990,396	4	0%
Total equity		206,760,092	202,927,512	3,832,580	2%

Statement of Changes in Equity

for the period from 01/07/24 to 31/12/24

	Note	Retained Surplus \$	Reserve Accounts \$	Revaluation Surplus \$	Total Equity \$
Balance as at 1 July 2023		73,691,780	8,079,247	120,990,392	202,761,419
Comprehensive income for the period					
Net result for the period		166,933	—	—	166,933
Total comprehensive income for the period		166,933	—	—	166,933
Transfers from reserve accounts	14	(214,431)	—	—	(214,431)
Transfers to reserve accounts	14	—	214,431	—	214,431
Balance as at 30 June 2024		73,644,282	8,293,678	120,990,392	202,928,352
Balance as at 1 July 2024		73,644,282	8,293,678	120,990,392	202,928,352
Comprehensive income for the period					
Net result for the period		3,831,740	—	—	3,831,740
Total comprehensive income for the period		3,831,740	—	—	3,831,740
Transfers to reserve accounts	14	—	—	—	—
Balance as at 30 June 2025		77,476,022	8,293,678	120,990,392	206,760,092

Statement of Cash Flows

for the period from 01/07/24 to 31/12/24

	01/07/24 to 31/12/24 YTD Actual	01/07/24 to 31/12/24 YTD Budget	YTD Actual vs. YTD Budget \$ Variance	YTD Actual vs. YTD Budget % Variance
Note	\$	\$	\$	%
Cash flows from operating activities				
Receipts				
Rates	439,658	488,635	(48,977)	(11)%
Grants, subsidies and contributions	4,391,080	251,704	4,139,376	94%
Fees and charges	228,781	3,409	225,372	99%
Interest revenue	171,017	30,021	140,996	82%
Goods and services tax received	41,157	–	41,157	100%
Other revenue	779,343	8,384	770,959	99%
Total receipts	6,051,036	782,153	5,268,883	87%
Payments				
Employee costs	(749,050)	(2,079,881)	1,330,831	(178)%
Materials and contracts	(3,403,394)	(1,356,366)	(2,047,028)	60%
Utility charges	(7,036)	(5,034)	(2,002)	28%
Insurance paid	(139,893)	(140,000)	107	0%
Goods and services tax paid	–	–	–	∞
Other expenditure	(49,206)	(6,000)	(43,206)	88%
Total payments	(4,348,579)	(3,587,281)	(761,298)	18%
Net cash provided by operating activities	1,702,457	(2,805,128)	4,507,585	265%
Cash flows from investing activities				
Payments				
Payments for financial assets at amortised cost	–	–	–	∞
Payments for purchase of property, plant & equipment 5a	(1,891,864)	–	(1,891,864)	100%
Payments for construction of infrastructure 6a	(4,923,211)	967,761	(5,890,972)	120%
Receipts				
Capital grants, subsidies and contributions	1,203,120	–	1,203,120	100%
Proceeds from sale of property, plant & equipment	3,239,757	–	3,239,757	100%
Net cash (used in) investing activities	(2,372,198)	967,761	(3,339,959)	141%
Net increase /(decrease) in cash held	(669,741)	(1,837,367)	1,167,626	(174)%
Cash at beginning of year	13,811,468	–	13,811,468	100%
Cash and cash equivalents at the end of the year	13,141,727	(1,837,367)	14,979,094	114%

Statement of Financial Activity

for the period from 01/07/24 to 31/12/24

		01/07/24 to 31/12/24 YTD Actual \$	01/07/24 to 31/12/24 YTD Budget \$	YTD Actual vs. YTD Budget Variance \$	YTD Actual vs. YTD Budget Variance %
	Note				
OPERATING ACTIVITIES					
Revenue from operating activities					
General rates	13	489,255	—	(489,255)	∞
Rates excluding general rates	13	—	488,640	488,640	100%
Grants, subsidies and contributions		4,228,584	2,076,139	(2,152,445)	(104)%
Fees and charges		228,781	292,775	63,994	22%
Interest revenue		171,017	180,250	9,233	5%
Other revenue		779,343	75,103	(704,240)	(938)%
Profit on asset disposals		—	—	—	∞
		5,896,980	3,112,907	2,784,073	89%
Expenditure from operating activities					
Employee costs		(717,426)	(1,226,629)	509,203	(42)%
Materials and contracts		(2,234,003)	(4,630,944)	2,396,941	(52)%
Utility charges		(7,036)	(15,100)	8,064	(53)%
Depreciation		(127,357)	(3,890,350)	3,762,993	(97)%
Insurance		(139,893)	(138,284)	(1,609)	1%
Other expenditure		(42,645)	(115,735)	73,090	(63)%
		(3,268,360)	(10,017,043)	6,748,683	(67)%
Non-cash amounts excluded from operating activities		127,357	—	(127,357)	∞
Amount attributable to operating activities		2,755,977	(6,904,136)	(9,660,113)	140%
INVESTING ACTIVITIES					
Inflows from investing activities					
Capital grants, subsidies and contributions		1,203,120	688,271	(514,849)	(75)%
Proceeds from disposal of assets		62,039	67,500	5,461	8%
		1,265,159	755,771	509,388	67%
Outflows from investing activities					
Purchase of property, plant and equipment	5a	(1,891,864)	567,500	2,459,364	433%
Purchase and construction of infrastructure	6a	(4,923,211)	647,193	5,570,404	861%
		(6,815,075)	1,214,693	(8,029,768)	(661)%
Amount attributable to investing activities		(5,549,916)	1,970,464	7,520,380	382%
FINANCING ACTIVITIES					
Outflows from financing activities					
Transfers to reserve accounts	14	—	—	—	∞
		—	—	—	∞
Amount attributable to financing activities		—	—	—	∞
MOVEMENT IN SURPLUS OR DEFICIT					
Surplus or deficit at the start of the financial year		5,471,697	53,143,580	47,671,883	90%
Amount attributable to operating activities		2,755,977	6,904,136	4,148,159	60%
Amount attributable to investing activities		(5,549,916)	(458,922)	5,090,994	(1,109)%
Amount attributable to financing activities		—	—	—	∞
Surplus/(deficit) after imposition of general rates		2,677,758	59,588,794	56,911,036	96%

Notes to and forming part of the financial report

for the period from 01/07/24 to 31/12/24

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Notes to and forming part of the financial report

for the period from 01/07/24 to 31/12/24

Note 1. Basis of preparation

The financial report of the Shire which is a Class 3/4 local government comprises general purpose financial statements which have been prepared in accordance with the *Local Government Act 1995* and accompanying regulations

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the *Local Government Act 1995*, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board except for disclosure requirements of:

- AASB 7 *Financial Instruments Disclosures*
- AASB 16 *Leases paragraph 58*
- AASB 101 *Presentation of Financial Statements paragraph 61*
- AASB 107 *Statement of Cash Flows paragraphs 43 and 45*
- AASB 116 *Property, Plant and Equipment paragraph 79*
- AASB 137 *Provisions, Contingent Liabilities and Contingent Assets paragraph 85*
- AASB 140 *Investment Property paragraph 75(f)*
- AASB 1052 *Disaggregated Disclosures paragraph 11*
- AASB 1054 *Australian Additional Disclosures paragraph 16*

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

The *Local Government (Financial Management) Regulations 1996* • AASB 2021-7c Amendments to Australian Accounting Standards provide that:

- land and buildings classified as property, plant and equipment; or
- infrastructure; or
- vested improvements that the local government controls;

and measured at reportable value, are only required to be revalued every five years. Revaluing these non-financial assets every five years is a departure from AASB 116 *Property, Plant and Equipment* which would have required the Shire to assess at each reporting date whether the carrying amount of the above mentioned non-financial

assets materially differs from their fair value and, if so, revalue the class of non-financial assets.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
- Property, plant and equipment - note 7
- Infrastructure - note 8
- Expected credit losses on financial assets - note 5
- Impairment losses of non-financial assets - note 7 and 8
- Measurement of employee benefits - note 12

The local government reporting entity

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 33 of the financial report.

Initial application of accounting standards

During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time.

Notes to and forming part of the financial report for the period from 01/07/24 to 31/12/24

Note 1. Basis of preparation (continued)

- *AASB 2021-2 Amendments to Australian Accounting Standards - Disclosure of Accounting Policies or Definition of Accounting Estimates*

This standard resulted in terminology changes relating to material accounting policies (formerly referred to as significant accounting policies).

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- *AASB 2014-10 Amendments to Australian Accounting Standards-Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
- *AASB 2020-1 Amendments to Australian Accounting Standards -Classification of Liabilities as Current or Non-current*
- *AASB 2021-7c Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]*
- *AASB 2022-5 Amendments to Australian Accounting Standards -Lease Liability in a Sale and Leaseback*
- *AASB 2022-6 Amendments to Australian Accounting Standards - Non-current Liabilities with Covenants*

These amendments are not expected to have any material impact on the financial report on initial application.

- *AASB 2022-10 Amendments to Australian Accounting Standards -Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities*

These amendment may result in changes to the fair value of non-financial assets. The impact is yet to be quantified.

- *AASB 2023-1 Amendments to Australian Accounting Standards - Supplier Finance Arrangements*

These amendments may result in additional disclosures in the case of applicable finance arrangements.

Notes to and forming part of the financial report

for the period from 01/07/24 to 31/12/24

Note 2. Cash and cash equivalents

	Note	01/07/24 to 31/12/24 \$	2024 \$
Cash at bank and on hand		13,209,200	13,811,468
Total cash and cash equivalents	20a	13,209,200	13,811,468
Held as			
- Unrestricted cash and cash equivalents		4,915,522	5,964,628
- Restricted cash and cash equivalents	11a	8,293,678	7,846,840
Total		13,209,200	13,811,468

Investment cash position at reporting period

Term Deposit	Investment amount	Investment Date	Maturity Date	
Reserve Funds 1	\$5,095,749.46	12-Nov-24	12-Feb-25	\$65,376.37
Reserve Funds 2	\$3,197,928.54	13-Nov-24	13-Feb-25	\$35,676.62
Shire Funds 1	\$2,000,000.00	23-Dec-24	23-Mar-25	\$25,693.15
Shire Funds 2	\$2,000,000.00	28-Jan-25	28-Apr-25	\$25,002.74
Banks project interest earnings at maturity				\$151,748.88

Interest earned in all Term Deposits are debited into the Shire operating account and are available for general use.

MATERIAL ACCOUNTING POLICIES

Cash and cash equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

Restricted financial assets

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions.

Restrictions are specified in an agreement, contract or legislation.

This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement and for which no liability has been recognised.

Notes to and forming part of the financial report

for the period from 01/07/24 to 31/12/24

Note 3. Trade and other receivables

	01/07/24 to 31/12/24	2024
	\$	\$
Current		
Rates and statutory receivables	61,154	11,557
Trade receivables	801,869	964,365
GST receivable	–	41,157
	863,023	1,017,079

MATERIAL ACCOUNTING POLICIES

Rates and statutory receivables

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

Trade and other receivables

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations as part of the ordinary course of business.

Other Receivables

Other receivables are amounts receivable from contractual arrangements with third parties other than contracts with customers including grants for the construction of recognisable non financial assets.

Measurement

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial..

Notes to and forming part of the financial report

for the period from 01/07/24 to 31/12/24

Note 4. Inventories

	01/07/24 to 31/12/24 \$	2024 \$
Current		
Fuel and materials	13,659	13,659
Total current inventories	13,659	13,659
Balance at beginning of year	(11,448)	—
Inventories expensed during the year	—	(11,448)

MATERIAL ACCOUNTING POLICIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Notes to and forming part of the financial report

for the period from 01/07/24 to 31/12/24

Note 5. Property, plant and equipment

(a) Movements in balances

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Note	Assets not subject to operating lease - Buildings non-specialised \$	Total Property \$	Plant and equipment Furniture and equipment \$	Plant and equipment \$	Total property, plant and equipment \$
Balance at 1 July 2023		12,339,865	12,339,865	45,067	603,410	12,988,342
Additions		—	—	—	154,434	154,434
Disposals		—	—	—	(64,210)	(64,210)
Depreciation	7	(251,833)	(251,833)	(14,525)	(116,949)	(383,307)
Balance at 30 June 2024		12,088,032	12,088,032	30,542	576,685	12,695,259
Comprises:						
Gross balance amount at 30 June 2024		12,591,698	12,591,698	110,351	987,050	13,689,099
Accumulated depreciation at 30 June 2024		(503,666)	(503,666)	(79,809)	(410,365)	(993,840)
Balance at 30 June 2024		12,088,032	12,088,032	30,542	576,685	12,695,259
Balance at 1 July 2024		12,088,032	12,088,032	30,542	576,685	12,695,259
Additions		—	—	—	—	—
Disposals		—	—	—	—	—
Depreciation	7	—	—	—	—	—
Balance at 30 June 2025		12,088,032	12,088,032	30,542	576,685	12,695,259
Comprises:						
Gross balance amount at 30 June 2025		12,591,698	12,591,698	110,350	2,816,876	15,518,924
Accumulated depreciation at 30 June 2025		(503,666)	(503,666)	(79,809)	(410,365)	(993,840)
Balance at 30 June 2025		12,088,032	12,088,032	30,541	2,406,511	14,525,084

Notes to and forming part of the financial report
for the period from 01/07/24 to 31/12/24

Note 5. Property, plant and equipment (continued)

(b) Carrying
Amount
Measurements

Asset class	Fair value hierarchy	Valuation technique	Basis of valuation	Date of last valuation	Inputs used
(i) Fair Value - as determined at the last valuation date					
Buildings - non-specialised	Level 3	Cost Approach Using Current Replacement Cost	Management Valuation	June 2022	Construction costs based on recent contract prices, current condition, residual values and remaining useful life assessments.

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs. The valuation techniques applied to property subject to lease was the same as that applied to property not subject to lease.

Asset class	Valuation technique	Basis of valuation	Date of last valuation	Inputs used
(ii) Cost				
Furniture and equipment	N/A	Cost	Not applicable	N/A
Plant and equipment	N/A	Cost	Not applicable	N/A

Notes to and forming part of the financial report

for the period from 01/07/24 to 31/12/24

Note 6. Infrastructure

(a) Movements in balances

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

	Note	Infrastructure roads \$	Other infrastructure - recreation \$	Other Infrastructure \$	Work in progress \$	Total infrastructure \$
Balance as at 1 July 2023		175,105,674	443,813	323,636	—	175,873,123
Additions *		—	—	—	7,957,656	7,957,656
Revaluation increments transferred to revaluation surplus		—	—	—	—	—
Revaluation decrements transferred to revaluation surplus		—	—	—	—	—
Depreciation	7	(7,361,574)	(12,651)	(13,728)	—	(7,387,953)
Transfers		—	—	—	—	—
Balance at 30 June 2024		167,744,100	431,162	309,908	7,957,656	176,442,826
Comprises:						
Gross balance amount at 30 June 2024		235,387,277	621,676	372,964	7,957,656	244,339,573
Accumulated depreciation at 30 June 2024		(67,643,177)	(190,514)	(63,056)	—	(67,896,747)
Balance at 30 June 2024		167,744,100	431,162	309,908	7,957,656	176,442,826
Balance as at 1 July 2024		167,744,100	431,162	309,908	7,957,656	176,442,826
Additions *		—	—	—	—	—
Revaluation increments transferred to revaluation surplus		—	—	—	—	—
Revaluation decrements transferred to revaluation surplus		—	—	—	—	—
Depreciation	7	—	—	—	(127,357)	(127,357)
Transfers		—	—	—	—	—
Balance at 30 June 2025		167,744,100	431,162	309,908	7,830,299	176,315,469
Comprises:						
Gross balance amount at 30 June 2025		243,344,933	621,676	372,964	1,618,136	245,957,709
Accumulated depreciation at 30 June 2025		(67,643,177)	(190,514)	(63,056)	—	(67,896,747)
Balance at 30 June 2025		175,701,756	431,162	309,908	1,618,136	178,060,962

Notes to and forming part of the financial report
for the period from 01/07/24 to 31/12/24

Note 6. Infrastructure (continued)

(b) Carrying
Amount
Measurements

Asset class	Fair value hierarchy	Valuation technique	Basis of valuation	Date of last valuation	Inputs used
(i) Fair Value - as determined at the last valuation date					
Infrastructure - roads	Level 3	Cost Approach Using Current Replacement Cost	Management Valuation	June 2023	Construction costs based on recent contract prices, current condition, residual values and remaining useful life assessments.
Other infrastructure - recreation	Level 3	Cost Approach Using Current Replacement Cost	Management Valuation	June 2023	Construction costs based on recent contract prices, current condition, residual values and remaining useful life assessments.
Other infrastructure	Level 3	Cost Approach Using Current Replacement Cost	Management Valuation	June 2023	Construction costs based on recent contract prices, current condition, residual values and remaining useful life assessments.

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used by the local government to determine the fair value of infrastructure using level 3 inputs.

Notes to and forming part of the financial report

for the period from 01/07/24 to 31/12/24

Note 7. Fixed assets

		01/07/24 to 31/12/24 Actual \$	01/07/24 to 31/12/24 YTD Budget \$	2024 Actual \$
	Note			
Depreciation				
Work in progress	6a	127,357	—	—
Total depreciation		127,357	—	7,771,260

Depreciation rates

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

Asset Class	Useful life
Buildings	50 years
Furniture and equipment	4 years
Plant and equipment	3 to 7 years
Sealed roads and streets:	
-Formation	not depreciated
-Pavement	8 to 31 years
Seal	
- bituminous seals	3 to 20 years
- asphalt surfaces	3 to 20 years
Gravel roads	
-formation	not depreciated
-pavement	8 to 31 years
-kerb	6 to 14 years
Other infrastructure	20 to 50 years

Notes to and forming part of the financial report

for the period from 01/07/24 to 31/12/24

Note 7. Fixed assets (continued)

MATERIAL ACCOUNTING POLICIES

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses.

Reportable Value

In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

Revaluation

Land and buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls and measured at reportable value, are only required to be revalued every five years in accordance with the regulatory framework. This includes

buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on land vested in the Shire.

Whilst the regulatory framework only requires a revaluation to occur every five years, it also provides for the Shire to revalue earlier if it chooses to do so.

For land, buildings and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity.

Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

Depreciation

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Depreciation on revaluation

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset.
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

Impairment

In accordance with *Local Government (Financial Management) Regulations 17A(4C)*, the Shire is not required to comply with *AASB136 Impairment of Assets* to determine the recoverable amount of its non-financial assets that are land or buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls in circumstances where there has been an impairment indication of a general decrease in asset values.

In other circumstances where it has been assessed that one or more of these non-financial assets are impaired, the asset's carrying amount is written down immediately to its

Notes to and forming part of the financial report for the period from 01/07/24 to 31/12/24

Note 7. Fixed assets (continued)

recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains or losses on disposal

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

Notes to and forming part of the financial report

for the period from 01/07/24 to 31/12/24

Note 8. Trade and other payables

	01/07/24 to 31/12/24 \$	2024 \$
Current		
Sundry creditors	–	1,169,391
Prepaid rates	2,827	2,827
Accrued payroll liabilities	(2,387)	29,237
ATO liabilities	49,825	–
Other payables	158,253	158,253
Accrued Expenses	–	56,417
Total current trade and other payables	208,518	1,416,125
Non-current		
Other	31	–
Total non-current trade and other payables	31	–

MATERIAL ACCOUNTING POLICIES

Financial liabilities

Financial liabilities are initially recognised at fair value when the Shire becomes a party to the contractual provisions of the instrument.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Trade and other payables

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services.

The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

Notes to and forming part of the financial report

for the period from 01/07/24 to 31/12/24

Note 9. Other liabilities

	01/07/24 to 31/12/24	2024
	\$	\$
Reconciliation of changes in contract liabilities		
Opening balance	–	496,792
Revenue from contracts with customers included as a contract liability at the start of the period	–	(496,792)
	–	–

MATERIAL ACCOUNTING POLICIES

Contract Liabilities

Contract liabilities represent the the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

Capital grant/contribution liabilities

Capital grant/contribution liabilities represent the Shire's obligations to construct recognisable non-financial assets to identified specifications to be controlled by the Shire which are yet to be satisfied. Capital grant/contribution liabilities are recognised as income when the obligations in the contract are satisfied.

Fair values for non-current capital grant/contribution liabilities, not expected to be extinguished within 12 months, are based on discounted cash flows of expected cashflows to satisfy the obligations using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 18(i)) due to the unobservable inputs, including own credit risk.

Notes to and forming part of the financial report

for the period from 01/07/24 to 31/12/24

Note 10. Revaluation surplus

	01/07/24 to 31/12/24	01/07/24 to 31/12/24	01/07/24 to 31/12/24		01/07/24 to 31/12/24	2024	2024	2024		2024
	Opening Balance	Revaluation Increment	Revaluation (Decrement)	Total Movement on Revaluation	Closing Balance	Opening Balance	Revaluation Increment	Revaluation (Decrement)	Total Movement on Revaluation	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Revaluation surplus - Buildings - specialised	9,954,056	—	—	—	9,954,056	9,954,056	—	—	—	9,954,056
Revaluation surplus - Plant and equipment	190,407	—	—	—	190,407	190,407	—	—	—	190,407
Revaluation surplus - Infrastructure - roads	110,845,929	—	—	—	110,845,929	110,845,929	—	—	—	110,845,929
	120,990,392	—	—	—	120,990,392	120,990,392	—	—	—	120,990,392
	120,990,392	—	—	—	120,990,392	120,990,392	—	—	—	120,990,392

Notes to and forming part of the financial report for the period from 01/07/24 to 31/12/24

Note 11. Restrictions over financial assets

		01/07/24 to 31/12/24 Actual \$	01/07/24 to 31/12/24 YTD Budget \$	2024 Actual \$
	Note			
(a) Restrictions				
The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
- Cash and cash equivalents	2	8,293,678	—	7,846,840
- Financial assets at amortised cost		—	—	446,838
		8,293,678	—	8,293,678
The restricted financial assets are a result of the following specific purposes to which the assets may be used:				
Restricted reserve accounts	14	8,293,678	—	8,293,678
Total restricted financial assets		8,293,678	—	8,293,678

Notes to and forming part of the financial report for the period from 01/07/24 to 31/12/24

Note 12. Other Material Accounting Policies

a) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

b) Current and non-current classification

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

c) Rounding off figures

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

d) Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the Shire applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) statement of financial position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

e) Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

f) Superannuation

The Shire contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

g) Fair value of assets and liabilities

Fair value is the price that the Shire would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

h) Interest revenue

Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

i) Fair value hierarchy

AASB 13 Fair Value Measurement requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level input that is significant to the measurement can be categorised into as follows:

Level 1

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one

Notes to and forming part of the financial report for the period from 01/07/24 to 31/12/24

Note 12. Other Material Accounting Policies (continued)

or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

Valuation techniques

The Shire selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Shire are consistent with one or more of the following valuation approaches:

Market approach

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

Income approach

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

Cost approach

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Shire gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

j) Impairment of assets

In accordance with Australian Accounting Standards, the Shire's assets are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount except for non-financial assets that are:

- land and buildings classified as property, plant and equipment;
- infrastructure; or
- vested improvements that the local government controls, in circumstances where there has been an impairment indication of a general decrease in asset values.

These non-financial assets are assessed in accordance with the regulatory framework detailed in Note 10.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. *AASB 116 Property, Plant and Equipment*) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Notes to and forming part of the financial report for the period from 01/07/24 to 31/12/24

Note 13. Rating information

				01/07/24 to 31/12/24	01/07/24 to 31/12/24	01/07/24 to 31/12/24	01/07/24 to 31/12/24	01/07/24 to 31/12/24	01/07/24 to 31/12/24	01/07/24 to 31/12/24	01/07/24 to 31/12/24	01/07/24 to 31/12/24	2023/24
	Basis of valuation	Rate in \$	Number of properties	Actual Rateable value *	Actual Rate revenue	Actual Interim rates	Actual Back rates	Actual Total revenue	Budget rate revenue	Budget interim rate	Budget back rate	Budget total revenue	Actual Total revenue
Rate type				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
General Rates													
Rate Description													
Mining Tenements	Unimproved valuation	—	—	—	488,640	(5,979)	—	482,661	—	—	—	—	464,086
Total general rates				—	—	488,640	(5,979)	—	482,661	—	—	—	464,086
Minimum payment													
Mining Tenements	Unimproved valuation	—	—	—	—	—	6,594	6,594	—	—	—	—	(605)
Total minimum payments				—	—	—	—	6,594	6,594	—	—	—	(605)
Total general rates and minimum payments				—	—	488,640	(5,979)	6,594	489,255	—	—	—	463,481
Total rates								489,255				—	463,481

The rate revenue was recognised from the rate record as soon as practicable after the Shire resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

(*) Rateable Value at time of raising of rate.

Notes to and forming part of the financial report

for the period from 01/07/24 to 31/12/24

Note 14. Reserve accounts

	01/07/24 to 31/12/24	01/07/24 to 31/12/24	01/07/24 to 31/12/24	01/07/24 to 31/12/24	01/07/24 to 31/12/24	01/07/24 to 31/12/24	01/07/24 to 31/12/24	01/07/24 to 31/12/24	2024	2024	2024	2024
	Opening Balance Actual	Transfer to Actual	Transfer (from) Actual	Closing Balance Actual	Opening Balance Budget	Transfer to Budget	Transfer (from) Budget	Closing Balance Budget	Opening Balance Actual	Transfer to Actual	Transfer (from) Actual	Closing Balance Actual
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by council												
(a) Employee Entitlement Reserve	333,206	–	–	333,206	–	–	–	–	324,523	8,683	–	333,206
(b) Asset Replacement, Acquisition and Development Reserve	6,990,740	–	–	6,990,740	–	–	–	–	6,808,565	182,175	–	6,990,740
(c) Cultural Centre Reserve	297,225	–	–	297,225	–	–	–	–	289,480	7,745	–	297,225
(d) Strategic Reserve	672,507	–	–	672,507	–	–	–	–	656,679	15,828	–	672,507
	8,293,678	–	–	8,293,678	–	–	–	–	8,079,247	214,431	–	8,293,678

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted within equity as Reserve accounts.

In accordance with Council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

Name of Reserve	Purpose of the reserve
(a) Employee Entitlement Reserve	Established to fund a portion of future commitments for employee entitlements incurred as a result of employing staff and workers in relation to leave entitlements.
(b) Asset Replacement, Acquisition and Development Reserve	To provide and replace the necessary equipment, furniture, plant, buildings and infrastructure comprising of roads, drains, footpaths and recreational reserves.
(c) Cultural Centre Reserve	To provide for the successful operation of the Cultural Centre as provided for in clause 8.2 of the management deed between the Shire of Ngaanyatjaraku, Warburton Community Incorporated and the Ngaanyatjarra Council (Aboriginal Corporation), transfers to the reserve represent surplus funds from the day to day operations of the Cultural Centre after deducting costs incurred by the Shire.
(d) Strategic Reserve	To provide for the reduction of financial risk of unanticipated events in the occurrence of a natural disaster. To provide for strategic actions in support of identified activities that cannot be funded in the one budget period. To provide for the capacity to take-up unanticipated strategic opportunities.

Shire of Ngaanyatjaraku

FINANCIAL REPORT

for the period from 01/07/24 to 31/01/25

Financial Report

for the period from 01/07/24 to 31/01/25

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Content Overview

The **Shire** of Ngaanyatjaraku conducts the operations of a local government with the following community vision:

The Shire of Ngaanyatjaraku - On a journey

Our Land - Looking after our Land

Our People - Looking after our People

Leadership - Showing the way for our Community

Principal place of business:

Great Central Road

Warburton Aboriginal Community

Western Australia

Statement of Comprehensive Income

for the period from 01/07/24 to 31/01/25

		01/07/24 to 31/01/25 YTD Actual \$	01/07/24 to 31/01/25 YTD Budget \$	YTD Actual vs. YTD Budget Variance \$	YTD Actual vs. YTD Budget Variance %
	Note				
Revenue					
Rates	13	489,255	488,640	615	0%
Grants, subsidies and contributions		4,228,584	2,335,607	1,892,977	81%
Fees and charges		229,200	341,571	(112,371)	(33)%
Interest revenue		171,017	210,250	(39,233)	(19)%
Other revenue		779,343	87,620	691,723	789%
Non-Operating Grants, Subsidies and Contributions		–	721,868	(721,868)	(100)%
Proceeds On Asset Disposal		–	78,750	(78,750)	(100)%
		<u>5,897,399</u>	<u>4,264,306</u>	<u>1,633,093</u>	<u>38%</u>
Expenses					
Employee costs		(798,694)	(1,421,387)	622,693	(44)%
Materials and contracts		(2,879,963)	(5,495,591)	2,615,628	(48)%
Utility charges		(9,220)	(15,100)	5,880	(39)%
Depreciation	7	(127,366)	(4,538,742)	4,411,376	(97)%
Insurance		(139,893)	(138,284)	(1,609)	1%
Other expenditure		(43,495)	(135,024)	91,529	(68)%
		<u>(3,998,631)</u>	<u>(11,744,128)</u>	<u>7,745,497</u>	<u>(66)%</u>
Operating result from continuing operations					
		<u>1,898,768</u>	<u>(7,479,822)</u>	<u>9,378,590</u>	<u>(125)%</u>
Capital grants, subsidies and contributions		1,203,120	–	1,203,120	∞
Profit on asset disposals		–	–	–	∞
		<u>1,203,120</u>	<u>–</u>	<u>1,203,120</u>	<u>∞</u>
Net result for the period					
		<u>3,101,888</u>	<u>(7,479,822)</u>	<u>10,581,710</u>	<u>(141)%</u>
Other comprehensive income for the period					
<i>Items that will not be reclassified subsequently to profit or loss</i>					
Total comprehensive income for the period					
		<u>3,101,888</u>	<u>(7,479,822)</u>	<u>10,581,710</u>	<u>(141)%</u>

Statement of Financial Position

for the period from 01/07/24 to 31/01/25

		01/07/24 to 31/01/25 YTD Actual \$	01/07/24 to 31/01/25 YTD Budget \$	YTD Actual vs. YTD Budget Variance \$	YTD Actual vs. YTD Budget Variance %
	Note				
Assets					
Current assets					
Cash and cash equivalents	2	13,024,574	14,258,306	1,233,732	9%
Trade and other receivables	3	279,894	918,738	638,844	70%
Other financial assets		446,838	—	(446,838)	∞
Inventories	4	13,659	13,659	—	0%
Total current assets		13,764,965	15,190,703	(1,425,738)	(9)%
Non-current assets					
Other financial assets		41,585	40,745	(840)	(2)%
Property, plant and equipment	5	14,525,084	12,695,259	(1,829,825)	(14)%
Infrastructure	6	178,060,962	176,442,825	(1,618,137)	(1)%
Other assets		—	—	—	100%
Total non-current assets		192,627,631	189,178,829	3,448,802	2%
Total assets		206,392,596	204,369,532	2,023,064	1%
Liabilities					
Current liabilities					
Trade and other payables	8	175,533	1,317,783	1,142,250	87%
Employee related provisions		107,544	107,544	—	0%
Total current liabilities		283,077	1,425,327	(1,142,250)	(80)%
Non-current liabilities					
Trade and other payables	8	399	—	(399)	∞
Other liabilities	9	—	—	—	100%
Employee related provisions		16,693	16,693	—	0%
Total non-current liabilities		17,092	16,693	399	2%
Total liabilities		300,169	1,442,020	1,141,851	79%
Net assets		206,092,427	202,927,512	3,164,915	2%
Equity					
Retained surplus		76,746,170	73,643,438	(3,102,732)	(4)%
Reserve accounts	14	8,293,678	8,293,678	—	0%
Revaluation surplus	10	120,990,392	120,990,396	4	0%
Total equity		206,030,240	202,927,512	3,102,728	2%

Statement of Changes in Equity

for the period from 01/07/24 to 31/01/25

	Note	Retained Surplus \$	Reserve Accounts \$	Revaluation Surplus \$	Total Equity \$
Balance as at 1 July 2023		73,691,780	8,079,247	120,990,392	202,761,419
Comprehensive income for the period					
Net result for the period		166,933	—	—	166,933
Total comprehensive income for the period		166,933	—	—	166,933
Transfers from reserve accounts	14	(214,431)	—	—	(214,431)
Transfers to reserve accounts	14	—	214,431	—	214,431
Balance as at 30 June 2024		73,644,282	8,293,678	120,990,392	202,928,352
Balance as at 1 July 2024		73,644,282	8,293,678	120,990,392	202,928,352
Comprehensive income for the period					
Net result for the period		3,101,888	—	—	3,101,888
Total comprehensive income for the period		3,101,888	—	—	3,101,888
Transfers to reserve accounts	14	—	—	—	—
Balance as at 30 June 2025		76,746,170	8,293,678	120,990,392	206,030,240

Statement of Cash Flows

for the period from 01/07/24 to 31/01/25

	01/07/24 to 31/01/25 YTD Actual	01/07/24 to 31/01/25 YTD Budget	YTD Actual vs. YTD Budget \$ Variance	YTD Actual vs. YTD Budget % Variance
Note	\$	\$	\$	%
Cash flows from operating activities				
Receipts				
Rates	445,174	488,635	(43,461)	(10)%
Grants, subsidies and contributions	4,918,693	251,704	4,666,989	95%
Fees and charges	229,200	3,409	225,791	99%
Interest revenue	171,017	30,021	140,996	82%
Goods and services tax received	91,157	–	91,157	100%
Other revenue	779,343	8,384	770,959	99%
Total receipts	6,634,584	782,153	5,852,431	88%
Payments				
Employee costs	(830,318)	(2,079,881)	1,249,563	(150)%
Materials and contracts	(4,041,558)	(1,356,366)	(2,685,192)	66%
Utility charges	(9,220)	(5,034)	(4,186)	45%
Insurance paid	(139,893)	(140,000)	107	0%
Goods and services tax paid	–	–	–	∞
Other expenditure	(90,469)	(6,000)	(84,469)	93%
Total payments	(5,111,458)	(3,587,281)	(1,524,177)	30%
Net cash provided by operating activities	1,523,126	(2,805,128)	4,328,254	284%
Cash flows from investing activities				
Payments				
Payments for financial assets at amortised cost	–	–	–	∞
Payments for purchase of property, plant & equipment 5a	(1,891,864)	–	(1,891,864)	100%
Payments for construction of infrastructure 6a	(4,923,220)	967,761	(5,890,981)	120%
Receipts				
Capital grants, subsidies and contributions	1,203,120	–	1,203,120	100%
Proceeds from sale of property, plant & equipment	3,239,757	–	3,239,757	100%
Net cash (used in) investing activities	(2,372,207)	967,761	(3,339,968)	141%
Net increase /(decrease) in cash held	(849,081)	(1,837,367)	988,286	(116)%
Cash at beginning of year	13,811,468	–	13,811,468	100%
Cash and cash equivalents at the end of the year	12,962,387	(1,837,367)	14,799,754	114%

Statement of Financial Activity

for the period from 01/07/24 to 31/01/25

		01/07/24 to 31/01/25 YTD Actual \$	01/07/24 to 31/01/25 YTD Budget \$	YTD Actual vs. YTD Budget Variance \$	YTD Actual vs. YTD Budget Variance %
	Note				
OPERATING ACTIVITIES					
Revenue from operating activities					
General rates	13	489,255	—	(489,255)	∞
Rates excluding general rates	13	—	488,640	488,640	100%
Grants, subsidies and contributions		4,228,584	2,335,607	(1,892,977)	(81)%
Fees and charges		229,200	341,571	112,371	33%
Interest revenue		171,017	210,250	39,233	19%
Other revenue		779,343	87,620	(691,723)	(789)%
Profit on asset disposals		—	—	—	∞
		5,897,399	3,463,688	2,433,711	70%
Expenditure from operating activities					
Employee costs		(798,694)	(1,421,387)	622,693	(44)%
Materials and contracts		(2,879,963)	(5,495,591)	2,615,628	(48)%
Utility charges		(9,220)	(15,100)	5,880	(39)%
Depreciation		(127,366)	(4,538,742)	4,411,376	(97)%
Insurance		(139,893)	(138,284)	(1,609)	1%
Other expenditure		(43,495)	(135,024)	91,529	(68)%
		(3,998,631)	(11,744,128)	7,745,497	(66)%
Non-cash amounts excluded from operating activities		127,366	—	(127,366)	∞
Amount attributable to operating activities		2,026,134	(8,280,440)	(10,306,574)	124%
INVESTING ACTIVITIES					
Inflows from investing activities					
Capital grants, subsidies and contributions		1,203,120	721,868	(481,252)	(67)%
Proceeds from disposal of assets		62,039	78,750	16,711	21%
		1,265,159	800,618	464,541	58%
Outflows from investing activities					
Purchase of property, plant and equipment	5a	(1,891,864)	662,083	2,553,947	386%
Purchase and construction of infrastructure	6a	(4,923,220)	755,024	5,678,244	752%
		(6,815,084)	1,417,108	(8,232,192)	(581)%
Amount attributable to investing activities		(5,549,925)	2,217,726	7,767,651	350%
FINANCING ACTIVITIES					
Outflows from financing activities					
Transfers to reserve accounts	14	—	—	—	∞
		—	—	—	∞
Amount attributable to financing activities		—	—	—	∞
MOVEMENT IN SURPLUS OR DEFICIT					
Surplus or deficit at the start of the financial year		5,471,697	65,348,147	59,876,450	92%
Amount attributable to operating activities		2,026,134	8,280,440	6,254,306	76%
Amount attributable to investing activities		(5,549,925)	(616,489)	4,933,436	(800)%
Amount attributable to financing activities		—	—	—	∞
Surplus/(deficit) after imposition of general rates		1,947,906	73,012,098	71,064,192	97%

Notes to and forming part of the financial report

for the period from 01/07/24 to 31/01/25

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Notes to and forming part of the financial report

for the period from 01/07/24 to 31/01/25

Note 1. Basis of preparation

The financial report of the Shire which is a Class 3/4 local government comprises general purpose financial statements which have been prepared in accordance with the *Local Government Act 1995* and accompanying regulations

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the *Local Government Act 1995*, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board except for disclosure requirements of:

- AASB 7 *Financial Instruments Disclosures*
- AASB 16 *Leases paragraph 58*
- AASB 101 *Presentation of Financial Statements paragraph 61*
- AASB 107 *Statement of Cash Flows paragraphs 43 and 45*
- AASB 116 *Property, Plant and Equipment paragraph 79*
- AASB 137 *Provisions, Contingent Liabilities and Contingent Assets paragraph 85*
- AASB 140 *Investment Property paragraph 75(f)*
- AASB 1052 *Disaggregated Disclosures paragraph 11*
- AASB 1054 *Australian Additional Disclosures paragraph 16*

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

The *Local Government (Financial Management) Regulations 1996* • AASB 2021-7c Amendments to Australian Accounting Standards provide that:

- land and buildings classified as property, plant and equipment; or
- infrastructure; or
- vested improvements that the local government controls;

and measured at reportable value, are only required to be revalued every five years. Revaluing these non-financial assets every five years is a departure from AASB 116 *Property, Plant and Equipment* which would have required the Shire to assess at each reporting date whether the carrying amount of the above mentioned non-financial

assets materially differs from their fair value and, if so, revalue the class of non-financial assets.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
- Property, plant and equipment - note 7
- Infrastructure - note 8
- Expected credit losses on financial assets - note 5
- Impairment losses of non-financial assets - note 7 and 8
- Measurement of employee benefits - note 12

The local government reporting entity

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 33 of the financial report.

Initial application of accounting standards

During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time.

Notes to and forming part of the financial report for the period from 01/07/24 to 31/01/25

Note 1. Basis of preparation (continued)

- *AASB 2021-2 Amendments to Australian Accounting Standards - Disclosure of Accounting Policies or Definition of Accounting Estimates*

This standard resulted in terminology changes relating to material accounting policies (formerly referred to as significant accounting policies).

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- *AASB 2014-10 Amendments to Australian Accounting Standards-Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
- *AASB 2020-1 Amendments to Australian Accounting Standards -Classification of Liabilities as Current or Non-current*
- *AASB 2021-7c Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]*
- *AASB 2022-5 Amendments to Australian Accounting Standards -Lease Liability in a Sale and Leaseback*
- *AASB 2022-6 Amendments to Australian Accounting Standards - Non-current Liabilities with Covenants*

These amendments are not expected to have any material impact on the financial report on initial application.

- *AASB 2022-10 Amendments to Australian Accounting Standards -Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities*

These amendment may result in changes to the fair value of non-financial assets. The impact is yet to be quantified.

- *AASB 2023-1 Amendments to Australian Accounting Standards - Supplier Finance Arrangements*

These amendments may result in additional disclosures in the case of applicable finance arrangements.

Notes to and forming part of the financial report

for the period from 01/07/24 to 31/01/25

Note 2. Cash and cash equivalents

	Note	01/07/24 to 31/01/25 \$	2024 \$
Cash at bank and on hand		13,024,574	13,811,468
Total cash and cash equivalents	20a	13,024,574	13,811,468
Held as			
- Unrestricted cash and cash equivalents		4,730,896	5,964,628
- Restricted cash and cash equivalents	11a	8,293,678	7,846,840
Total		13,024,574	13,811,468

Investment cash position at reporting period

Term Deposit	Investment amount	Investment Date	Maturity Date	
Reserve Funds 1	\$5,095,749.46	12-Nov-24	12-Feb-25	\$65,376.37
Reserve Funds 2	\$3,197,928.54	13-Nov-24	13-Feb-25	\$35,676.62
Shire Funds 1	\$2,000,000.00	23-Dec-24	23-Mar-25	\$25,693.15
Shire Funds 2	\$2,000,000.00	28-Jan-25	28-Apr-25	\$25,002.74
Banks project interest earnings at maturity				\$151,748.88

Interest earned in all Term Deposits are debited into the Shire operating account and are available for general use.

MATERIAL ACCOUNTING POLICIES

Cash and cash equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

Restricted financial assets

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions.

Restrictions are specified in an agreement, contract or legislation.

This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement and for which no liability has been recognised.

Notes to and forming part of the financial report

for the period from 01/07/24 to 31/01/25

Note 3. Trade and other receivables

	01/07/24 to 31/01/25	2024
	\$	\$
Current		
Rates and statutory receivables	55,638	11,557
Trade receivables	274,256	964,365
GST receivable	(50,000)	41,157
	<u>279,894</u>	<u>1,017,079</u>

MATERIAL ACCOUNTING POLICIES

Rates and statutory receivables

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

Trade and other receivables

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations as part of the ordinary course of business.

Other Receivables

Other receivables are amounts receivable from contractual arrangements with third parties other than contracts with customers including grants for the construction of recognisable non financial assets.

Measurement

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial..

Notes to and forming part of the financial report

for the period from 01/07/24 to 31/01/25

Note 4. Inventories

	01/07/24 to 31/01/25 \$	2024 \$
Current		
Fuel and materials	13,659	13,659
Total current inventories	13,659	13,659
Balance at beginning of year	(11,448)	—
Inventories expensed during the year	—	(11,448)

MATERIAL ACCOUNTING POLICIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Notes to and forming part of the financial report

for the period from 01/07/24 to 31/01/25

Note 5. Property, plant and equipment

(a) Movements in balances

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Note	Assets not subject to operating lease - Buildings non-specialised \$	Total Property \$	Plant and equipment Furniture and equipment \$	Plant and equipment \$	Total property, plant and equipment \$
Balance at 1 July 2023		12,339,865	12,339,865	45,067	603,410	12,988,342
Additions		—	—	—	154,434	154,434
Disposals		—	—	—	(64,210)	(64,210)
Depreciation	7	(251,833)	(251,833)	(14,525)	(116,949)	(383,307)
Balance at 30 June 2024		12,088,032	12,088,032	30,542	576,685	12,695,259
Comprises:						
Gross balance amount at 30 June 2024		12,591,698	12,591,698	110,351	987,050	13,689,099
Accumulated depreciation at 30 June 2024		(503,666)	(503,666)	(79,809)	(410,365)	(993,840)
Balance at 30 June 2024		12,088,032	12,088,032	30,542	576,685	12,695,259
Balance at 1 July 2024		12,088,032	12,088,032	30,542	576,685	12,695,259
Additions		—	—	—	—	—
Disposals		—	—	—	—	—
Depreciation	7	—	—	—	—	—
Balance at 30 June 2025		12,088,032	12,088,032	30,542	576,685	12,695,259
Comprises:						
Gross balance amount at 30 June 2025		12,591,698	12,591,698	110,350	2,816,876	15,518,924
Accumulated depreciation at 30 June 2025		(503,666)	(503,666)	(79,809)	(410,365)	(993,840)
Balance at 30 June 2025		12,088,032	12,088,032	30,541	2,406,511	14,525,084

Notes to and forming part of the financial report
for the period from 01/07/24 to 31/01/25

Note 5. Property, plant and equipment (continued)

(b) Carrying
Amount
Measurements

Asset class	Fair value hierarchy	Valuation technique	Basis of valuation	Date of last valuation	Inputs used
(i) Fair Value - as determined at the last valuation date					
Buildings - non-specialised	Level 3	Cost Approach Using Current Replacement Cost	Management Valuation	June 2022	Construction costs based on recent contract prices, current condition, residual values and remaining useful life assessments.

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs. The valuation techniques applied to property subject to lease was the same as that applied to property not subject to lease.

Asset class	Valuation technique	Basis of valuation	Date of last valuation	Inputs used
(ii) Cost				
Furniture and equipment	N/A	Cost	Not applicable	N/A
Plant and equipment	N/A	Cost	Not applicable	N/A

Notes to and forming part of the financial report

for the period from 01/07/24 to 31/01/25

Note 6. Infrastructure

(a) Movements in balances

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

	Note	Infrastructure roads \$	Other infrastructure - recreation \$	Other Infrastructure \$	Work in progress \$	Total infrastructure \$
Balance as at 1 July 2023		175,105,674	443,813	323,636	—	175,873,123
Additions *		—	—	—	7,957,656	7,957,656
Revaluation increments transferred to revaluation surplus		—	—	—	—	—
Revaluation decrements transferred to revaluation surplus		—	—	—	—	—
Depreciation	7	(7,361,574)	(12,651)	(13,728)	—	(7,387,953)
Transfers		—	—	—	—	—
Balance at 30 June 2024		167,744,100	431,162	309,908	7,957,656	176,442,826
Comprises:						
Gross balance amount at 30 June 2024		235,387,277	621,676	372,964	7,957,656	244,339,573
Accumulated depreciation at 30 June 2024		(67,643,177)	(190,514)	(63,056)	—	(67,896,747)
Balance at 30 June 2024		167,744,100	431,162	309,908	7,957,656	176,442,826
Balance as at 1 July 2024		167,744,100	431,162	309,908	7,957,656	176,442,826
Additions *		—	—	—	—	—
Revaluation increments transferred to revaluation surplus		—	—	—	—	—
Revaluation decrements transferred to revaluation surplus		—	—	—	—	—
Depreciation	7	—	—	—	(127,366)	(127,366)
Transfers		—	—	—	—	—
Balance at 30 June 2025		167,744,100	431,162	309,908	7,830,290	176,315,460
Comprises:						
Gross balance amount at 30 June 2025		243,344,933	621,676	372,964	1,618,136	245,957,709
Accumulated depreciation at 30 June 2025		(67,643,177)	(190,514)	(63,056)	—	(67,896,747)
Balance at 30 June 2025		175,701,756	431,162	309,908	1,618,136	178,060,962

Notes to and forming part of the financial report
for the period from 01/07/24 to 31/01/25

Note 6. Infrastructure (continued)

(b) Carrying
Amount
Measurements

Asset class	Fair value hierarchy	Valuation technique	Basis of valuation	Date of last valuation	Inputs used
(i) Fair Value - as determined at the last valuation date					
Infrastructure - roads	Level 3	Cost Approach Using Current Replacement Cost	Management Valuation	June 2023	Construction costs based on recent contract prices, current condition, residual values and remaining useful life assessments.
Other infrastructure - recreation	Level 3	Cost Approach Using Current Replacement Cost	Management Valuation	June 2023	Construction costs based on recent contract prices, current condition, residual values and remaining useful life assessments.
Other infrastructure	Level 3	Cost Approach Using Current Replacement Cost	Management Valuation	June 2023	Construction costs based on recent contract prices, current condition, residual values and remaining useful life assessments.

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used by the local government to determine the fair value of infrastructure using level 3 inputs.

Notes to and forming part of the financial report

for the period from 01/07/24 to 31/01/25

Note 7. Fixed assets

		01/07/24 to 31/01/25 Actual \$	01/07/24 to 31/01/25 YTD Budget \$	2024 Actual \$
	Note			
Work in progress	6a	127,366	—	—
Total depreciation		127,366	—	7,771,260

Depreciation

Depreciation rates

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

Asset Class	Useful life
Buildings	50 years
Furniture and equipment	4 years
Plant and equipment	3 to 7 years
Sealed roads and streets:	
-Formation	not depreciated
-Pavement	8 to 31 years
Seal	
- bituminous seals	3 to 20 years
- asphalt surfaces	3 to 20 years
Gravel roads	
-formation	not depreciated
-pavement	8 to 31 years
-kerb	6 to 14 years
Other infrastructure	20 to 50 years

Shire of Ngaanyatjaraku

Notes to and forming part of the financial report

for the period from 01/07/24 to 31/01/25

Note 7. Fixed assets (continued)

MATERIAL ACCOUNTING POLICIES

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses.

Reportable Value

In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

Revaluation

Land and buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls and measured at reportable value, are only required to be revalued every five years in accordance with the regulatory framework. This includes

buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on land vested in the Shire.

Whilst the regulatory framework only requires a revaluation to occur every five years, it also provides for the Shire to revalue earlier if it chooses to do so.

For land, buildings and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity.

Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

Depreciation

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Depreciation on revaluation

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset.
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

Impairment

In accordance with *Local Government (Financial Management) Regulations 17A(4C)*, the Shire is not required to comply with *AASB136 Impairment of Assets* to determine the recoverable amount of its non-financial assets that are land or buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls in circumstances where there has been an impairment indication of a general decrease in asset values.

In other circumstances where it has been assessed that one or more of these non-financial assets are impaired, the asset's carrying amount is written down immediately to its

Notes to and forming part of the financial report for the period from 01/07/24 to 31/01/25

Note 7. Fixed assets (continued)

recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains or losses on disposal

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

Notes to and forming part of the financial report

for the period from 01/07/24 to 31/01/25

Note 8. Trade and other payables

	01/07/24 to 31/01/25 \$	2024 \$
Current		
Sundry creditors	7,796	1,169,391
Prepaid rates	2,827	2,827
Accrued payroll liabilities	(2,387)	29,237
ATO liabilities	9,044	—
Other payables	158,253	158,253
Accrued Expenses	—	56,417
Total current trade and other payables	175,533	1,416,125
Non-current		
Other	399	—
Total non-current trade and other payables	399	—

MATERIAL ACCOUNTING POLICIES

Financial liabilities

Financial liabilities are initially recognised at fair value when the Shire becomes a party to the contractual provisions of the instrument.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Trade and other payables

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services.

The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

Notes to and forming part of the financial report

for the period from 01/07/24 to 31/01/25

Note 9. Other liabilities

	01/07/24 to 31/01/25	2024
	\$	\$
Reconciliation of changes in contract liabilities		
Opening balance	–	496,792
Revenue from contracts with customers included as a contract liability at the start of the period	–	(496,792)
	–	–

MATERIAL ACCOUNTING POLICIES

Contract Liabilities

Contract liabilities represent the the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

Capital grant/contribution liabilities

Capital grant/contribution liabilities represent the Shire's obligations to construct recognisable non-financial assets to identified specifications to be controlled by the Shire which are yet to be satisfied. Capital grant/contribution liabilities are recognised as income when the obligations in the contract are satisfied.

Fair values for non-current capital grant/contribution liabilities, not expected to be extinguished within 12 months, are based on discounted cash flows of expected cashflows to satisfy the obligations using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 18(i)) due to the unobservable inputs, including own credit risk.

Notes to and forming part of the financial report
for the period from 01/07/24 to 31/01/25

Note 10. Revaluation surplus

	01/07/24 to 31/01/25	01/07/24 to 31/01/25	01/07/24 to 31/01/25		01/07/24 to 31/01/25	2024	2024	2024		2024
	Opening Balance	Revaluation Increment	Revaluation (Decrement)	Total Movement on Revaluation	Closing Balance	Opening Balance	Revaluation Increment	Revaluation (Decrement)	Total Movement on Revaluation	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Revaluation surplus - Buildings - specialised	9,954,056	—	—	—	9,954,056	9,954,056	—	—	—	9,954,056
Revaluation surplus - Plant and equipment	190,407	—	—	—	190,407	190,407	—	—	—	190,407
Revaluation surplus - Infrastructure - roads	110,845,929	—	—	—	110,845,929	110,845,929	—	—	—	110,845,929
	120,990,392	—	—	—	120,990,392	120,990,392	—	—	—	120,990,392
	120,990,392	—	—	—	120,990,392	120,990,392	—	—	—	120,990,392

Notes to and forming part of the financial report

for the period from 01/07/24 to 31/01/25

Note 11. Restrictions over financial assets

		01/07/24 to 31/01/25 Actual \$	01/07/24 to 31/01/25 YTD Budget \$	2024 Actual \$
	Note			
(a) Restrictions				
The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
- Cash and cash equivalents	2	8,293,678	—	7,846,840
- Financial assets at amortised cost		—	—	446,838
		8,293,678	—	8,293,678
The restricted financial assets are a result of the following specific purposes to which the assets may be used:				
Restricted reserve accounts	14	8,293,678	—	8,293,678
Total restricted financial assets		8,293,678	—	8,293,678

Notes to and forming part of the financial report

for the period from 01/07/24 to 31/01/25

Note 12. Other Material Accounting Policies

a) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

b) Current and non-current classification

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

c) Rounding off figures

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

d) Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the Shire applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) statement of financial position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

e) Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

f) Superannuation

The Shire contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

g) Fair value of assets and liabilities

Fair value is the price that the Shire would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

h) Interest revenue

Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

i) Fair value hierarchy

AASB 13 Fair Value Measurement requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level input that is significant to the measurement can be categorised into as follows:

Level 1

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one

Notes to and forming part of the financial report for the period from 01/07/24 to 31/01/25

Note 12. Other Material Accounting Policies (continued)

or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

Valuation techniques

The Shire selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Shire are consistent with one or more of the following valuation approaches:

Market approach

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

Income approach

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

Cost approach

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Shire gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

j) Impairment of assets

In accordance with Australian Accounting Standards, the Shire's assets are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount except for non-financial assets that are:

- land and buildings classified as property, plant and equipment;
- infrastructure; or
- vested improvements that the local government controls, in circumstances where there has been an impairment indication of a general decrease in asset values.

These non-financial assets are assessed in accordance with the regulatory framework detailed in Note 10.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. *AASB 116 Property, Plant and Equipment*) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Notes to and forming part of the financial report

for the period from 01/07/24 to 31/01/25

Note 13. Rating information

Rate type	Basis of valuation	Rate in \$	Number of properties	01/07/24 to 31/01/25	01/07/24 to 31/01/25	01/07/24 to 31/01/25	01/07/24 to 31/01/25	01/07/24 to 31/01/25	01/07/24 to 31/01/25	01/07/24 to 31/01/25	01/07/24 to 31/01/25	01/07/24 to 31/01/25	2023/24
				Actual Rateable value	Actual Rate revenue	Actual Interim rates	Actual Back rates	Actual Total revenue	Budget rate revenue	Budget interim rate	Budget back rate	Budget total revenue	Actual Total revenue
				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
General Rates													
Rate Description													
Mining Tenaments	Unimproved valuation	—	—	—	488,640	(5,979)	—	482,661	—	—	—	—	464,086
Total general rates			—	—	488,640	(5,979)	—	482,661	—	—	—	—	464,086
Minimum payment													
Mining Tenaments	Unimproved valuation	—	—	—	—	—	6,594	6,594	—	—	—	—	(605)
Total minimum payments			—	—	—	—	6,594	6,594	—	—	—	—	(605)
Total general rates and minimum payments			—	—	488,640	(5,979)	6,594	489,255	—	—	—	—	463,481
Total rates								489,255				—	463,481

The rate revenue was recognised from the rate record as soon as practicable after the Shire resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

(*) Rateable Value at time of raising of rate.

Notes to and forming part of the financial report

for the period from 01/07/24 to 31/01/25

Note 14. Reserve accounts

	01/07/24 to 31/01/25	01/07/24 to 31/01/25	01/07/24 to 31/01/25	01/07/24 to 31/01/25	01/07/24 to 31/01/25	01/07/24 to 31/01/25	01/07/24 to 31/01/25	01/07/24 to 31/01/25	2024	2024	2024	2024
	Opening Balance Actual	Transfer to Actual	Transfer (from) Actual	Closing Balance Actual	Opening Balance Budget	Transfer to Budget	Transfer (from) Budget	Closing Balance Budget	Opening Balance Actual	Transfer to Actual	Transfer (from) Actual	Closing Balance Actual
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by council												
(a) Employee Entitlement Reserve	333,206	—	—	333,206	—	—	—	—	324,523	8,683	—	333,206
(b) Asset Replacement, Acquisition and Development Reserve	6,990,740	—	—	6,990,740	—	—	—	—	6,808,565	182,175	—	6,990,740
(c) Cultural Centre Reserve	297,225	—	—	297,225	—	—	—	—	289,480	7,745	—	297,225
(d) Strategic Reserve	672,507	—	—	672,507	—	—	—	—	656,679	15,828	—	672,507
	8,293,678	—	—	8,293,678	—	—	—	—	8,079,247	214,431	—	8,293,678

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted within equity as Reserve accounts.

In accordance with Council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

Name of Reserve	Purpose of the reserve
(a) Employee Entitlement Reserve	Established to fund a portion of future commitments for employee entitlements incurred as a result of employing staff and workers in relation to leave entitlements.
(b) Asset Replacement, Acquisition and Development Reserve	To provide and replace the necessary equipment, furniture, plant, buildings and infrastructure comprising of roads, drains, footpaths and recreational reserves.
(c) Cultural Centre Reserve	To provide for the successful operation of the Cultural Centre as provided for in clause 8.2 of the management deed between the Shire of Ngaanyatjaraku, Warburton Community Incorporated and the Ngaanyatjarra Council (Aboriginal Corporation), transfers to the reserve represent surplus funds from the day to day operations of the Cultural Centre after deducting costs incurred by the Shire.
(d) Strategic Reserve	To provide for the reduction of financial risk of unanticipated events in the occurrence of a natural disaster. To provide for strategic actions in support of identified activities that cannot be funded in the one budget period. To provide for the capacity to take-up unanticipated strategic opportunities.