



Shire of **Ngaanyatjarraku**
ON A JOURNEY

ORDINARY MEETING OF COUNCIL

ATTACHMENTS

18 December 2024

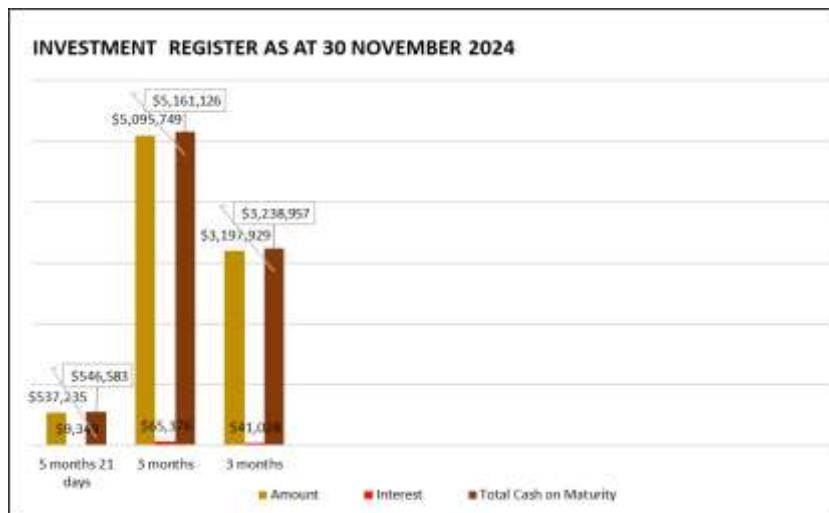
SHIRE OF NGAANYATJARRAKU

CASH POSITION AS AT 30 NOVEMBER 2024

INVESTMENTS									
Amount	AC	Type	Term	Credit Rating S&P	Institution	Interest Rate	Maturity Date	Interest	Total Cash on Maturity
\$ 537,234.91	035102-810004	Mixed	5 months 21 days	AA-	Westpac Bank	3.65%	30-Nov-24	\$ 9,347.89	\$ 546,582.80
\$ 5,095,749.46	032-109 571102	Reserve	3 months	AA-	Westpac Bank	5.09%	12-Feb-25	\$ 65,376.37	\$ 5,161,125.83
\$ 3,197,928.54	032-109 573749	Reserve	3 months	AA-	Westpac Bank	5.09%	13-Feb-25	\$ 41,028.11	\$ 3,238,956.65
\$ 8,830,912.91								\$ 9,347.89	\$ 546,582.80

CASH AT BANK		
Account Name	Amount	Interest
WESTPAC BUSINESS ONE ACCOUNT (MUNICIPAL FUNDS)	\$24,407.01	0% interest
WESTPAC BUSINESS PREMIUM CASH ACCOUNT (MUNICIPAL FUNDS)	\$3,874,409.16	2.95 % interest >\$999,999, 0.01% <\$999,999
WESTPAC COMMUNITY SOLUTIONS (RESERVE FUNDS)	\$0.00	0% interest
Total Cash at Bank	\$ 3,898,816.17	

TOTAL CASH & INVESTMENTS	\$ 12,729,729.08
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Shire of Ngaanyatjarraku

Payments by Employees via Purchasing Cards

24 October 2024 to 27 November 2024

Credit Cards

Date	Description	Value	Card Id
28-Oct-24	Taxi	\$123.01	OM20241212-01
11-Nov-24	Taxi	\$142.42	OM20241212-02
13-Nov-24	Fuel	\$148.88	OM20241212-03
13-Nov-24	Fuel	\$213.24	OM20241212-04
14-Nov-24	Fuel	\$210.52	OM20241212-05
26-Nov-24	Taxi	\$124.53	OM20241212-06
27-Nov-24	Westpac card fee	\$10.00	OM20241212-07
24-Oct-24	Taxi	\$21.19	CEO20241212-01
25-Oct-24	Taxi	\$20.27	CEO20241212-02
26-Oct-24	Uber	\$34.20	CEO20241212-03
26-Oct-24	Uber	\$26.91	CEO20241212-04
26-Oct-24	Taxi	\$34.86	CEO20241212-05
28-Oct-24	Taxi	\$46.20	CEO20241212-06
28-Oct-24	Uber	\$34.61	CEO20241212-07
29-Oct-24	Uber	\$10.68	CEO20241212-08
29-Oct-24	Uber	\$13.22	CEO20241212-09
28-Oct-24	Uber	\$22.56	CEO20241212-10
29-Oct-24	Taxi	\$29.19	CEO20241212-11
30-Oct-24	Spacetek	\$417.10	CEO20241212-12
30-Oct-24	Uber	\$3.96	CEO20241212-13
31-Oct-24	Qantas	\$838.11	CEO20241212-14
31-Oct-24	Qantas	\$964.12	CEO20241212-15
3-Nov-24	Fuel	\$157.56	CEO20241212-16
3-Nov-24	Fuel	\$77.91	CEO20241212-17
3-Nov-24	Hospitality Kalgoorlie	\$159.42	CEO20241212-18
4-Nov-24	4WD Supa Centre	\$748.00	CEO20241212-19
4-Nov-24	Jaycar	\$221.81	CEO20241212-20
5-Nov-24	Uber	\$19.56	CEO20241212-21
7-Nov-24	Taxi	\$497.75	CEO20241212-22
7-Nov-24	Qantas	\$497.75	CEO20241212-23
10-Nov-24	Taxi	\$39.90	CEO20241212-24
11-Nov-24	Taxi	\$24.46	CEO20241212-25
11-Nov-24	Taxi	\$37.27	CEO20241212-26
11-Nov-24	Uber	\$34.42	CEO20241212-27
11-Nov-24	Midland Toyota	\$1,188.39	CEO20241212-28
11-Nov-24	Midland Toyota	\$1,110.57	CEO20241212-29
11-Nov-24	Perth Airport parking	\$100.43	CEO20241212-30
12-Nov-24	Uber	\$44.40	CEO20241212-31
12-Nov-24	Hospitality Kalgoorlie	\$159.42	CEO20241212-32
14-Nov-24	Qantas	\$776.46	CEO20241212-33
14-Nov-24	Qantas	\$1,157.64	CEO20241212-34
14-Nov-24	Hospitality Kalgoorlie	\$671.47	CEO20241212-35
14-Nov-24	Hospitality Kalgoorlie	\$163.44	CEO20241212-36
14-Nov-24	Desert Inn Hotel	\$160.00	CEO20241212-37
17-Nov-24	Starlink	\$374.00	CEO20241212-38
18-Nov-24	Qantas	\$431.70	CEO20241212-39
18-Nov-24	Qantas	\$647.06	CEO20241212-40
19-Nov-24	Qantas	\$500.23	CEO20241212-41
20-Nov-24	Qantas	\$304.29	CEO20241212-42
21-Nov-24	Taxi	\$147.70	CEO20241212-43
21-Nov-24	Uber	\$36.27	CEO20241212-44
21-Nov-24	Taxi	\$40.43	CEO20241212-45

Date	Description	Value	Card Id
22-Nov-24	Starlink	\$334.00	CEO20241212-46
23-Nov-24	Uber	\$26.08	CEO20241212-47
24-Nov-24	Taxi	\$76.32	CEO20241212-48
26-Nov-24	Qantas	\$354.16	CEO20241212-49
27-Nov-24	Westpac card fee	\$10.00	CEO20241212-50
	Total	\$14,820.05	

Summary Check	OM expenses	\$972.60
	CEO expenses	\$13,847.45
		\$14,820.05

Operations Report – November/December 2024

Status	Subject	Action Taken
Ongoing	Compliance	<p>Electrical testing and tagging of Shire supplied appliances:</p> <p>Completed</p> <ul style="list-style-type: none"> 167 Thirteenth Street, Warburton <p>Action: Operations Team to continue progressively testing Shire supplied electrical appliances in all Shire owned/managed properties.</p>
Ongoing	Fleet and Vehicle Management	<p>Vehicles Serviced Toyota Landcruiser 300 Rego: 1HFB604</p> <p>Vehicles Repaired Isuzu Truck Rego: 1GDT303. Hydraulic controller repaired.</p> <p>New Fleet/Vehicles New rubbish truck for Warburton Community was collected and is now in Warburton. Rubbish Trailers (Blackstone & Warakurna Communities) - Quotes received from John Papas Trailers and Jakoma Custom Trailers. Met with relevant Blackstone community members to discuss suitability for their requirements – agreed that trailer was suitable. Awaiting further information from John Papas Trailers regarding hydraulic cycles per hour.</p> <p>Other Met with Major Motors (Goldfields Truck Power Isuzu) to discuss their capability to undertake remote servicing. They advised they do not have the resources to provide this service due to challenges with retaining/recruiting mechanics due to the high demand within the mining sector.</p> <p>Action: Fleet utilisation being monitored to ensure all vehicles are serviced within manufacturers recommended service intervals. Ad-hoc repairs to be undertaken as necessary.</p>
Motel	Property Maintenance	<p>General Building Maintenance</p> <p>Warburton Playgroup</p> <ul style="list-style-type: none"> Removal and disposal of food items and rubbish. Gardening and yard maintenance. <p>Warburton Community Resource Centre Offices</p> <ul style="list-style-type: none"> Preparation works and internal painting. <p>152 Motel Street, Warburton</p> <ul style="list-style-type: none"> Gardening and yard maintenance. <p>154 Motel Street, Warburton</p> <ul style="list-style-type: none"> Gardening and yard maintenance. Rubbish removal. Internal cleaning. Internal plumbing repairs. <p>255A Motel Street, Warburton</p> <ul style="list-style-type: none"> Gardening and yard maintenance. <p>153 Cultural Centre Street, Warburton</p> <ul style="list-style-type: none"> Gardening and yard maintenance. Plumbing repairs (underground pipework repaired) Electrical repairs (emergency exit light replaced) Emergency exit lighting tested Emergency lighting tested <p>86 Twelfth Street, Wanarn</p> <ul style="list-style-type: none"> Internal building maintenance

		<p>Vandalism & Break-Ins Reactive works were undertaken and insurance claims lodged for the following properties after vandalism/property break-in damage occurred:</p> <ul style="list-style-type: none"> • Lot 97 Fifth Street, Warburton • Lot 98 Fifth Street, Warburton • Lot 158 Ninth Street, Warburton • Lot 367 Ninth Street, Warburton • Lot 154 Motel Street, Warburton • Lot 86 twelfth Street, Wanarn <p>Action: Operations Team to continue to undertake yard & building maintenance as required</p>
Ongoing	Roads	<p>BHP Maintenance Works - Breakaway Earthmoving</p> <ul style="list-style-type: none"> • Great Central Road – 540km • Mantamaru Road – 52km <p>There was also a total of 4 days of inclement weather.</p> <p>Shire Maintenance Works - Breakaway Earthmoving</p> <ul style="list-style-type: none"> • Great Central Road – 125km • Irrunytja Road - 49km • Papulankutja - 227km • Tjirrkarli - 82km • Wingelinga Community - 2km • Kanpa – 24.5km <p>The crew had a total of 5 days of inclement weather.</p>
Ongoing	Warburton Waste Management	<p>Collection and disposal of general waste from all commercial, communal, and residential rubbish bins completed.</p> <p>Damaged waste bins swapped out at multiple residential properties with 'new' recycled 44-gallon drum waste bins.</p> <p>Non-commercial waste collection scheduled every Saturday.</p> <p>New 240Litre Mobile Garbage Bins (MGB's) – order placed with supplier, delivery anticipated circa March 2025.</p> <p>Action: Operations Team to continue waste collection and disposal</p>

Attachment 12.1

Payment Listing November 2024				
Chq/EFT	Date	Name	Description	Payment
EFT5657	07/11/2024	Marsel Toska	Reimbursement to BMO for taxis 30/09/2024 - 12/10/2024	294.44
EFT5658	07/11/2024	BREAKAWAY C-/ KEY FACTORS	Hire of plant and equipment	261,835.57
EFT5659	07/11/2024	CHARTAIR PTY LTD	Flights for staff Alice Springs to Warburton return 01/10/2024 - 15/10/2024	1,472.00
EFT5660	11/11/2024	NATS	Lot 255a Motel Street Warburton - supply and delivery of TECO washing machine	664.40
EFT5661	11/11/2024	BREAKAWAY C-/ KEY FACTORS	Hire of plant and equipment	159,505.45
EFT5662	11/11/2024	MCLEODS LAWYERS PTY LTD	Legal advice October 2024	4,764.10
EFT5663	11/11/2024	NGAANYATJARRA COUNCIL REGIONAL HOUSING PROGRAM - Repairs & Maintenance	Lot 152 Warburton - supply only of 1x padbolt	55.00
EFT5664	14/11/2024	NATS	Supply and delivery of water, water cooler and brushcutter	2,026.34
EFT5665	14/11/2024	WARBURTON ROADHOUSE	Diesel for Shire vehicles and plant	130.31
EFT5666	14/11/2024	MILY (WARBURTON) STORE	Office Supplies (milk, water, etc.)	91.60
EFT5667	14/11/2024	Focus Networks	IT services and supply of laptop	7,775.84
EFT5668	14/11/2024	AUSTRALIA POST	Postage October 2024	40.85
EFT5669	14/11/2024	Ingot Hotel	Accommodation in Perth for various staff and job applicant between the dates of 24/10/2024 - 11/11/2024	1,115.00
EFT5670	14/11/2024	Vocus Pty Ltd	Shire Office internet 01/11/2024 - 30/11/2024	935.00
EFT5671	14/11/2024	QUEST PERTH ASCOT	Accommodation in Perth for candidate and RC 28/10/2024	440.00
EFT5672	14/11/2024	BREAKAWAY C-/ KEY FACTORS	Hire of plant and equipment	105,232.99
EFT5673	14/11/2024	UHY HAINES NORTON	Daily operational finance support October 2024	11,550.00
EFT5674	14/11/2024	DEPT FOR PLANNING & INFRASTRUCTURE (DPI)	DoT agency payment 251024	16.35
EFT5675	14/11/2024	CHARTAIR PTY LTD	Flight for candidate Warburton to Kalgoorlie 01/11/2024	401.50
EFT5676	14/11/2024	thinkproject Australia Pty Ltd	RAMM Academy SaaS Subscription e-learning fee for the period 01/09/2024 to 30/06/2025. (Pro Rata)	1,115.76
EFT5677	14/11/2024	Department of Mines, Industry Regulation and Safety	Building services levy remittance for October 2024	4,987.57
EFT5678	25/11/2024	WARBURTON ROADHOUSE	Accommodation in Warburton for candidate 29/10/2024 - 01/11/2024 and diesel for Shire vehicles	2,850.88
EFT5679	25/11/2024	Focus Networks	Monthly Saas agreement for November 2024	3,440.20
EFT5680	25/11/2024	NGAANYATJARRA Services (ELEC a/c)	Electricity account for September-October 2024	4,346.40
EFT5681	25/11/2024	Ingot Hotel	Accommodation in Perth for OM 11/11/2024	157.00
EFT5682	25/11/2024	BREAKAWAY C-/ KEY FACTORS	Hire of plant and equipment	167,332.28
EFT5683	25/11/2024	C.L BURSEY & T.R SARGENT (TERRY SARGENT AND ASSOCIATES)	Environmental Health external contractor October 2024	17,269.23
EFT5684	25/11/2024	BUNNINGS GROUP LTD	Silicone, tyre repair kit, air hose, instulation tape & multimeter - various	232.34
EFT5685	25/11/2024	NGAANYATJARRA CONSTRUCTION & MANAGEMENT SERVICES	Lot 167 Warburton (CRC) Break-in Rectification Works	34,318.80
EFT5686	27/11/2024	DAMIAN MCLEAN	OCM fee for 27/11/2024	530.00
EFT5687	27/11/2024	Julie Porter	OCM fee for 27/11/2024	260.00
EFT5688	27/11/2024	JOYLENE FRAZER	OCM fee for 27/11/2024	260.00
EFT5689	27/11/2024	DEBRA FRAZER	OCM fee for 27/11/2024	260.00
PAY	06/11/2024	Payroll Direct Debit Of Net Pays	Payroll Direct Debit Of Net Pays	29,705.17
DD3134.1	06/11/2024	Aware Super	Superannuation contributions	1,260.94

DD3134.2	06/11/2024	HOST PLUS	Superannuation contributions	1,886.29
DD3134.3	06/11/2024	PANORAMA SUPER	Superannuation contributions	1,097.26
DD3134.4	06/11/2024	CBUS SUPERANNUATION	Superannuation contributions	842.74
DD3134.5	06/11/2024	Brighter Super	Superannuation contributions	703.57
DD3141.2	12/11/2024	Westpac Credit Card CEO	Westpac credit cards monthly direct debit payment	8,336.98
CEO20241012-27	03/10/2024	Westpac Credit Card CEO	Westpac - OM credit card topup by direct transfer 03/10/2024	2,000.00
CEO20241012-28	09/10/2024	Westpac Credit Card CEO	Westpac - OM credit card topup by direct transfer 09/10.2024	4,000.00
PAY	20/11/2024	Payroll Direct Debit Of Net Pays	Payroll Direct Debit Of Net Pays	29,003.57
DD3144.1	20/11/2024	Aware Super	Superannuation contributions	1,260.94
DD3144.2	20/11/2024	HOST PLUS	Superannuation contributions	1,857.60
DD3144.3	20/11/2024	PANORAMA SUPER	Superannuation contributions	1,010.64
DD3144.4	20/11/2024	CBUS SUPERANNUATION	Superannuation contributions	842.74
DD3144.5	20/11/2024	Brighter Super	Superannuation contributions	703.57
DD3151.1	01/11/2024	WESTPAC BANK	Westpac Merchant and activity fees for October 2024	72.55
DD3151.2	04/11/2024	COMMONWEALTH BANK OF AUSTRALIA	CBA Merchant fee for October 2024	19.14
DD3151.3	08/11/2024	Telstra Limited	Telstra mobile and landline accounts	1,267.46
DD3151.4	20/11/2024	Navman Wireless Australia Pty Ltd	Satellite tracker and SatComm service fees 05/10/2024 - 04/11/2024	771.54
DD3151.5	11/11/2024	Westpac Credit Card CEO	Westpac - CEO credit card topup by direct transfer 11/11/2024	4,000.00
TOTAL				886,349.90

Shire of Ngaanyatjarraku

FINANCIAL REPORT

for the period from 01/07/24 to 30/11/24

Financial Report

for the period from 01/07/24 to 30/11/24

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Content Overview

The **Shire** of Ngaanyatjarraku conducts the operations of a local government with the following community vision:

The Shire of Ngaanyatjarraku - On a journey

Our Land - Looking after our Land
Our People - Looking after our People
Leadership - Showing the way for our Community

Principal place of business:
Great Central Road
Warburton Aboriginal Community
Western Australia

Statement of Comprehensive Income

for the period from 01/07/24 to 30/11/24

	Note	01/07/24 to 30/11/24 YTD Actual \$	01/07/24 to 30/11/24 YTD Budget \$	YTD Actual vs. YTD Budget Variance \$	YTD Actual vs. YTD Budget Variance %
Revenue					
Rates	13	489,255	488,640	615	0%
Grants, subsidies and contributions		4,228,584	1,643,560	2,585,024	157%
Fees and charges		227,228	243,979	(16,751)	(7)%
Interest revenue		171,017	150,250	20,767	14%
Other revenue		240,811	62,586	178,225	285%
Non-Operating Grants, Subsidies and Contributions		–	167,987	(167,987)	(100)%
Proceeds On Asset Disposal		–	56,250	(56,250)	(100)%
		<u>5,356,895</u>	<u>2,813,252</u>	<u>2,543,643</u>	<u>90%</u>
Expenses					
Employee costs		(579,158)	(1,031,871)	452,713	(44)%
Materials and contracts		(2,010,131)	(3,766,297)	1,756,166	(47)%
Utility charges		(7,036)	(10,067)	3,031	(30)%
Depreciation	7	(126,837)	(3,241,958)	3,115,121	(96)%
Insurance		(139,893)	(138,284)	(1,609)	1%
Other expenditure		(37,797)	(96,446)	58,649	(61)%
		<u>(2,900,852)</u>	<u>(8,284,924)</u>	<u>5,384,072</u>	<u>(65)%</u>
Operating result from continuing operations					
		<u>2,456,043</u>	<u>(5,471,671)</u>	<u>7,927,714</u>	<u>(145)%</u>
Capital grants, subsidies and contributions		1,024,198	–	1,024,198	∞
Profit on asset disposals		–	–	–	∞
		<u>1,024,198</u>	<u>–</u>	<u>1,024,198</u>	<u>∞</u>
Net result for the period					
		<u>3,480,241</u>	<u>(5,471,671)</u>	<u>8,951,912</u>	<u>(164)%</u>
Other comprehensive income for the period					
<i>Items that will not be reclassified subsequently to profit or loss</i>					
Total comprehensive income for the period					
		<u>3,480,241</u>	<u>(5,471,671)</u>	<u>8,951,912</u>	<u>(164)%</u>

Statement of Financial Position

for the period from 01/07/24 to 30/11/24

	Note	01/07/24 to 30/11/24 YTD Actual \$	01/07/24 to 30/11/24 YTD Budget \$	YTD Actual vs. YTD Budget Variance \$	YTD Actual vs. YTD Budget Variance %
Assets					
Current assets					
Cash and cash equivalents	2	12,729,729	14,258,306	1,528,577	11%
Trade and other receivables	3	1,726,939	918,738	(808,201)	(88)%
Other financial assets		–	–	–	∞
Inventories	4	13,659	13,659	–	0%
Total current assets		14,470,327	15,190,703	(720,376)	(5)%
Non-current assets					
Other financial assets		41,585	40,745	(840)	(2)%
Property, plant and equipment	5	14,525,084	12,695,259	(1,829,825)	(14)%
Infrastructure	6	178,060,784	176,442,825	(1,617,959)	(1)%
Other assets		–	–	–	100%
Total non-current assets		192,627,453	189,178,829	3,448,624	2%
Total assets		207,097,780	204,369,532	2,728,248	1%
Liabilities					
Current liabilities					
Trade and other payables	8	564,588	1,317,783	753,195	57%
Employee related provisions		107,544	107,544	–	0%
Total current liabilities		672,132	1,425,327	(753,195)	(53)%
Non-current liabilities					
Trade and other payables	8	362	–	(362)	∞
Other liabilities	9	–	–	–	100%
Employee related provisions		16,693	16,693	–	0%
Total non-current liabilities		17,055	16,693	362	2%
Total liabilities		689,187	1,442,020	752,833	52%
Net assets		206,408,593	202,927,512	3,481,081	2%
Equity					
Retained surplus		77,124,523	73,643,438	(3,481,085)	(5)%
Reserve accounts	14	8,293,678	8,293,678	–	0%
Revaluation surplus	10	120,990,392	120,990,396	4	0%
Total equity		206,408,593	202,927,512	3,481,081	2%

Statement of Changes in Equity

for the period from 01/07/24 to 30/11/24

	Note	Retained Surplus \$	Reserve Accounts \$	Revaluation Surplus \$	Total Equity \$
Balance as at 1 July 2023		73,691,780	8,079,247	120,990,392	202,761,419
Comprehensive income for the period					
Net result for the period		166,933	–	–	166,933
Total comprehensive income for the period		166,933	–	–	166,933
Transfers from reserve accounts	14	(214,431)	–	–	(214,431)
Transfers to reserve accounts	14	–	214,431	–	214,431
Balance as at 30 June 2024		73,644,282	8,293,678	120,990,392	202,928,352
Balance as at 1 July 2024		73,644,282	8,293,678	120,990,392	202,928,352
Comprehensive income for the period					
Net result for the period		3,480,241	–	–	3,480,241
Total comprehensive income for the period		3,480,241	–	–	3,480,241
Transfers to reserve accounts	14	–	–	–	–
Balance as at 30 June 2025		77,124,523	8,293,678	120,990,392	206,408,593

Statement of Cash Flows

for the period from 01/07/24 to 30/11/24

Note	01/07/24 to 30/11/24 YTD Actual \$	01/07/24 to 30/11/24 YTD Budget \$	YTD Actual vs. YTD Budget \$ Variance \$	YTD Actual vs. YTD Budget % Variance %
Cash flows from operating activities				
Receipts				
Rates	433,604	488,635	(55,031)	(13)%
Grants, subsidies and contributions	3,387,815	251,704	3,136,111	93%
Fees and charges	227,228	3,409	223,819	98%
Interest revenue	171,017	30,021	140,996	82%
Goods and services tax received	186,560	–	186,560	100%
Other revenue	240,811	8,384	232,427	97%
Total receipts	4,647,035	782,153	3,864,882	83%
Payments				
Employee costs	(610,782)	(2,079,881)	1,469,099	(241)%
Materials and contracts	(2,773,627)	(1,356,366)	(1,417,261)	51%
Utility charges	(7,036)	(5,034)	(2,002)	28%
Insurance paid	(139,893)	(140,000)	107	0%
Goods and services tax paid	–	–	–	∞
Other expenditure	(93,852)	(6,000)	(87,852)	94%
Total payments	(3,625,190)	(3,587,281)	(37,909)	1%
Net cash provided by operating activities	1,021,845	(2,805,128)	3,826,973	375%
Cash flows from investing activities				
Payments				
Payments for financial assets at amortised cost	446,838	–	446,838	100%
Payments for purchase of property, plant & equipment	(1,915,864)	–	(1,915,864)	100%
Payments for construction of infrastructure	(4,922,513)	967,761	(5,890,274)	120%
Receipts				
Capital grants, subsidies and contributions	1,024,198	–	1,024,198	100%
Proceeds from sale of property, plant & equipment	3,263,757	–	3,263,757	100%
Net cash (used in) investing activities	(2,103,584)	967,761	(3,071,345)	146%
Net increase /(decrease) in cash held	(1,081,739)	(1,837,367)	755,628	(70)%
Cash at beginning of year	13,811,468	–	13,811,468	100%
Cash and cash equivalents at the end of the year	12,729,729	(1,837,367)	14,567,096	114%

Statement of Financial Activity

for the period from 01/07/24 to 30/11/24

	Note	01/07/24 to 30/11/24 YTD Actual \$	01/07/24 to 30/11/24 YTD Budget \$	YTD Actual vs. YTD Budget Variance \$	YTD Actual vs. YTD Budget Variance %
OPERATING ACTIVITIES					
Revenue from operating activities					
General rates	13	489,255	—	(489,255)	∞
Rates excluding general rates	13	—	488,640	488,640	100%
Grants, subsidies and contributions		4,228,584	1,643,560	(2,585,024)	(157)%
Fees and charges		227,228	243,979	16,751	7%
Interest revenue		171,017	150,250	(20,767)	(14)%
Other revenue		240,811	62,586	(178,225)	(285)%
Profit on asset disposals		—	—	—	∞
		5,356,895	2,589,015	2,767,880	107%
Expenditure from operating activities					
Employee costs		(579,158)	(1,031,871)	452,713	(44)%
Materials and contracts		(2,010,131)	(3,766,297)	1,756,166	(47)%
Utility charges		(7,036)	(10,067)	3,031	(30)%
Depreciation		(126,837)	(3,241,958)	3,115,121	(96)%
Insurance		(139,893)	(138,284)	(1,609)	1%
Other expenditure		(37,797)	(96,446)	58,649	(61)%
		(2,900,852)	(8,284,924)	5,384,072	(65)%
Non-cash amounts excluded from operating activities		126,837	—	(126,837)	∞
Amount attributable to operating activities		2,582,880	(5,695,908)	(8,278,788)	145%
INVESTING ACTIVITIES					
Inflows from investing activities					
Capital grants, subsidies and contributions		1,024,198	167,987	(856,211)	(510)%
Proceeds from disposal of assets		3,263,757	56,250	(3,207,507)	(5,702)%
		4,287,955	224,237	4,063,718	1,812%
Outflows from investing activities					
Purchase of property, plant and equipment	5a	(1,915,864)	472,917	2,388,781	505%
Purchase and construction of infrastructure	6a	(4,922,513)	539,362	5,461,875	1,013%
		(6,838,377)	1,012,278	(7,850,655)	(776)%
Amount attributable to investing activities		(2,550,422)	1,236,515	3,786,937	306%
FINANCING ACTIVITIES					
Outflows from financing activities					
Transfers to reserve accounts	14	—	—	—	∞
		—	—	—	∞
Amount attributable to financing activities		—	—	—	∞
MOVEMENT IN SURPLUS OR DEFICIT					
Surplus or deficit at the start of the financial year		5,472,059	42,476,360	37,004,301	87%
Amount attributable to operating activities		2,582,880	5,695,908	3,113,028	55%
Amount attributable to investing activities		(2,550,422)	(788,041)	1,762,381	(224)%
Amount attributable to financing activities		—	—	—	∞
Surplus/(deficit) after imposition of general rates		5,504,517	47,384,227	41,879,710	88%

Notes to and forming part of the financial report

for the period from 01/07/24 to 30/11/24

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Shire of Ngaanyatjarraku

Notes to and forming part of the financial report

for the period from 01/07/24 to 30/11/24

Note 1. Basis of preparation

The financial report of the Shire which is a Class 3/4 local government comprises general purpose financial statements which have been prepared in accordance with the *Local Government Act 1995* and accompanying regulations

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the *Local Government Act 1995*, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board except for disclosure requirements of:

- AASB 7 *Financial Instruments Disclosures*
- AASB 16 *Leases paragraph 58*
- AASB 101 *Presentation of Financial Statements paragraph 61*
- AASB 107 *Statement of Cash Flows paragraphs 43 and 45*
- AASB 116 *Property, Plant and Equipment paragraph 79*
- AASB 137 *Provisions, Contingent Liabilities and Contingent Assets paragraph 85*
- AASB 140 *Investment Property paragraph 75(f)*
- AASB 1052 *Disaggregated Disclosures paragraph 11*
- AASB 1054 *Australian Additional Disclosures paragraph 16*

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

The *Local Government (Financial Management) Regulations 1996* • AASB 2021-7c Amendments to Australian Accounting Standards provide that:

- land and buildings classified as property, plant and equipment; or
- infrastructure; or
- vested improvements that the local government controls;

and measured at reportable value, are only required to be revalued every five years. Revaluing these non-financial assets every five years is a departure from AASB 116 *Property, Plant and Equipment* which would have required the Shire to assess at each reporting date whether the carrying amount of the above mentioned non-financial

assets materially differs from their fair value and, if so, revalue the class of non-financial assets.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
- Property, plant and equipment - note 7
- Infrastructure - note 8
- Expected credit losses on financial assets - note 5
- Impairment losses of non-financial assets - note 7 and 8
- Measurement of employee benefits - note 12

The local government reporting entity

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 33 of the financial report.

Initial application of accounting standards

During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time.

Shire of Ngaanyatjaraku

Notes to and forming part of the financial report

for the period from 01/07/24 to 30/11/24

Note 1. Basis of preparation (continued)

- *AASB 2021-2 Amendments to Australian Accounting Standards - Disclosure of Accounting Policies or Definition of Accounting Estimates*

This standard resulted in terminology changes relating to material accounting policies (formerly referred to as significant accounting policies).

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- *AASB 2014-10 Amendments to Australian Accounting Standards-Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
- *AASB 2020-1 Amendments to Australian Accounting Standards -Classification of Liabilities as Current or Non-current*
- *AASB 2021-7c Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply*
- *AASB 2022-5 Amendments to Australian Accounting Standards -Lease Liability in a Sale and Leaseback*
- *AASB 2022-6 Amendments to Australian Accounting Standards - Non-current Liabilities with Covenants*

These amendments are not expected to have any material impact on the financial report on initial application.

- *AASB 2022-10 Amendments to Australian Accounting Standards -Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities*

These amendment may result in changes to the fair value of non-financial assets. The impact is yet to be quantified.

- *AASB 2023-1 Amendments to Australian Accounting Standards - Supplier Finance Arrangements*

These amendments may result in additional disclosures in the case of applicable finance arrangements.

Notes to and forming part of the financial report

for the period from 01/07/24 to 30/11/24

Note 2. Cash and cash equivalents

	Note	01/07/24 to 30/11/24 \$	2024 \$
Cash at bank and on hand		12,729,729	13,811,468
Total cash and cash equivalents	11a	12,729,729	13,811,468

Investment Cash Position at reporting period

CASH
POSITION AS
AT 30
NOVEMBER
2024

INVESTMENTS

Amount	AC	Type	Term	Credit Rating S&P	Institution	Interest Rate	Maturity Date	Interest	Total Cash on Maturity
\$537,234.91	035102-810004	Mixed	5 months 21 days	AA-	Westpac Bank	3.65%	30-Nov-24	\$9,347.89	\$546,582.80
\$5,095,749.46	032-109 571102	Reserve	3 months	AA-	Westpac Bank	5.09%	12-Feb-25	\$65,376.37	\$5,161,125.83
\$3,197,928.54	032-109 573749	Reserve	3 months	AA-	Westpac Bank	5.09%	45701	\$41,028.11	\$3,238,956.65

8830912.91

CASH AT BANK

Account Name	Amount	Interest
WESTPAC BUSINESS ONE ACCOUNT (MUNICIPAL FUNDS)	\$24,407.01	0% interest
WESTPAC BUSINESS PREMIUM CASH ACCOUNT (MUNICIPAL FUNDS)	\$3,874,409.16	2.95 % interest >\$999,999, 0.01% <\$999,999
WESTPAC COMMUNITY SOLUTIONS (RESERVE FUNDS)	0	0% interest
Total Cash at Bank	\$3,898,816.17	

Held as

- Unrestricted cash and cash equivalents		4,436,051	5,964,628
- Restricted cash and cash equivalents	11a	8,293,678	7,846,840
Total		12,729,729	13,811,468

MATERIAL ACCOUNTING POLICIES**Cash and cash equivalents**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

Restricted financial assets

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions.

Restrictions are specified in an agreement, contract or legislation.

This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement and for which no liability has been recognised.

Notes to and forming part of the financial report

for the period from 01/07/24 to 30/11/24

Note 3. Trade and other receivables

	01/07/24 to 30/11/24	2024
	\$	\$
Current		
Rates and statutory receivables	67,208	11,557
Trade receivables	1,805,134	964,365
GST receivable	(145,403)	41,157
Receivables for employee related provisions	-	-
	1,726,939	1,017,079

MATERIAL ACCOUNTING POLICIES**Rates and statutory receivables**

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

Trade and other receivables

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations as part of the ordinary course of business.

Other Receivables

Other receivables are amounts receivable from contractual arrangements with third parties other than contracts with customers including grants for the construction of recognisable non financial assets.

Measurement

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

Notes to and forming part of the financial report
for the period from 01/07/24 to 30/11/24

Note 4. Inventories

	01/07/24 to 30/11/24	2024
	\$	\$
Current		
Fuel and materials	13,659	13,659
Total current inventories	13,659	13,659
Inventories expensed during the year	–	(11,448)

MATERIAL ACCOUNTING POLICIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Notes to and forming part of the financial report
for the period from 01/07/24 to 30/11/24

Note 5. Property, plant and equipment

(a) Movements in balances

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Assets not subject to operating lease - Buildings non-specialised	Total Property	Furniture and equipment	Plant and equipment	Total property, plant and equipment
	\$	\$	\$	\$	\$
Balance at 1 July 2023	12,339,865	12,339,865	45,067	603,410	12,988,342
Additions	-	-	-	154,434	154,434
Disposals	-	-	-	(64,210)	(64,210)
Depreciation	(251,833)	(251,833)	(14,525)	(116,949)	(383,307)
Transfers	-	-	-	-	-
Balance at 30 June 2024	12,088,032	12,088,032	30,542	576,685	12,695,259
Comprises:					
Gross balance amount at 30 June 2024	12,591,698	12,591,698	110,351	987,050	13,689,099
Accumulated depreciation at 30 June 2024	(503,666)	(503,666)	(79,809)	(410,365)	(993,840)
Balance at 30 June 2024	12,088,032	12,088,032	30,542	576,685	12,695,259
Balance at 1 July 2024	12,088,032	12,088,032	30,542	576,685	12,695,259
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	-	-	-
Transfers	-	-	-	-	-
Balance at 30 June 2025	12,088,032	12,088,032	30,542	576,685	12,695,259
Comprises:					
Gross balance amount at 30 June 2025	12,591,698	12,591,698	110,350	2,816,876	15,518,924
Accumulated depreciation at 30 June 2025	(503,666)	(503,666)	(79,809)	(410,365)	(993,840)
Balance at 30 June 2025	12,088,032	12,088,032	30,541	2,406,511	14,525,084

continued on next page ...

Month End Year End

Shire of Ngaanyatjaraku

Notes to and forming part of the financial report

for the period from 01/07/24 to 30/11/24

Note 5. Property, plant and equipment (continued)

(b) Carrying Amount Measurements

Asset class	Fair value hierarchy	Valuation technique	Basis of valuation	Date of last valuation	Inputs used
(i) Fair Value - as determined at the last valuation date					
Buildings - non-specialised	Level 3	Cost Approach Using Current Replacement Cost	Management Valuation	June 2022	Construction costs based on recent contract prices, current condition, residual values and remaining useful life assessments.
<p>Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.</p> <p>During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs. The valuation techniques applied to property subject to lease was the same as that applied to property not subject to lease.</p>					
(ii) Cost					
Furniture and equipment		N/A	Cost	Not applicable	N/A
Plant and equipment		N/A	Cost	Not applicable	N/A

Shire of Ngaanyatjarra

Notes to and forming part of the financial report
for the period from 01/07/24 to 30/11/24

Note 6. Infrastructure

(a) Movements in balances

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

	Infrastructure roads	Other infrastructure - recreation	Infrastructure	Work in progress	Total infrastructure
	\$	\$	\$	\$	\$
Balance as at 1 July 2023	175,105,674	443,813	323,636	–	175,873,123
Additions *	–	–	–	7,957,656	7,957,656
Revaluation increments transferred to revaluation surplus	–	–	–	–	–
Revaluation decrements transferred to revaluation surplus	–	–	–	–	–
Depreciation	(7,361,574)	(12,651)	(13,728)	–	(7,387,953)
Transfers	–	–	–	–	–
Balance at 30 June 2024	167,744,100	431,162	309,908	7,957,656	176,442,826
Comprises:					
Gross balance amount at 30 June 2024	235,387,277	621,676	372,964	7,957,656	244,339,573
Accumulated depreciation at 30 June 2024	(67,643,177)	(190,514)	(63,056)	–	(67,896,747)
Balance at 30 June 2024	167,744,100	431,162	309,908	7,957,656	176,442,826
Balance as at 1 July 2024	167,744,100	431,162	309,908	7,957,656	176,442,826
Additions *	–	–	–	–	–
Revaluation increments transferred to revaluation surplus	–	–	–	–	–
Revaluation decrements transferred to revaluation surplus	–	–	–	–	–
Depreciation	–	–	–	(126,837)	(126,837)
Transfers	–	–	–	–	–
Balance at 30 June 2025	167,744,100	431,162	309,908	7,830,819	176,315,989
Comprises:					
Gross balance amount at 30 June 2025	243,344,933	621,676	372,964	1,617,958	245,957,531
Accumulated depreciation at 30 June 2025	(67,643,177)	(190,514)	(63,056)	–	(67,896,747)
Balance at 30 June 2025	175,701,756	431,162	309,908	1,617,958	178,060,784

continued on next page ...

Month End Year End

Notes to and forming part of the financial report

for the period from 01/07/24 to 30/11/24

Note 6. Infrastructure (continued)

(b) Carrying Amount Measurements

Asset class	Fair value hierarchy	Valuation technique	Basis of valuation	Date of last valuation	Inputs used
(i) Fair Value - as determined at the last valuation date					
Infrastructure - roads	Level 3	Cost Approach Using Current Replacement Cost	Management Valuation	June 2023	Construction costs based on recent contract prices, current condition, residual values and remaining useful life assessments.
Other infrastructure - recreation	Level 3	Cost Approach Using Current Replacement Cost	Management Valuation	June 2023	Construction costs based on recent contract prices, current condition, residual values and remaining useful life assessments.
Other infrastructure	Level 3	Cost Approach Using Current Replacement Cost	Management Valuation	June 2023	Construction costs based on recent contract prices, current condition, residual values and remaining useful life assessments.

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used by the local government to determine the fair value of infrastructure using level 3 inputs.

Notes to and forming part of the financial report

for the period from 01/07/24 to 30/11/24

Note 7. Fixed assets

	Note	01/07/24 to 30/11/24 Actual \$	01/07/24 to 30/11/24 YTD Budget \$	2024 Actual \$
Depreciation				
Work in progress	6a	126,837	–	–
Total depreciation		126,837	–	7,771,260

Depreciation rates

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

Asset Class	Useful life
Buildings	50 years
Furniture and equipment	4 years
Plant and equipment	3 to 7 years
Sealed roads and streets:	
-Formation	not depreciated
-Pavement	8 to 31 years
Seal	
- bituminous seals	3 to 20 years
- asphalt surfaces	3 to 20 years
Gravel roads	
-formation	not depreciated
-pavement	8 to 31 years
-kerb	6 to 14 years
Other infrastructure	20 to 50 years

Notes to and forming part of the financial report

for the period from 01/07/24 to 30/11/24

Note 7. Fixed assets (continued)

MATERIAL ACCOUNTING POLICIES

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses.

Reportable Value

In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

Revaluation

Land and buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls and measured at reportable value, are only required to be revalued every five years in accordance with the regulatory framework. This includes

buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on land vested in the Shire.

Whilst the regulatory framework only requires a revaluation to occur every five years, it also provides for the Shire to revalue earlier if it chooses to do so.

For land, buildings and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity.

Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

Depreciation

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Depreciation on revaluation

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset.
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

Impairment

In accordance with *Local Government (Financial Management) Regulations 17A(4C)*, the Shire is not required to comply with *AASB136 Impairment of Assets* to determine the recoverable amount of its non-financial assets that are land or buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls in circumstances where there has been an impairment indication of a general decrease in asset values.

In other circumstances where it has been assessed that one or more of these non-financial assets are impaired, the asset's carrying amount is written down immediately to its

Notes to and forming part of the financial report
for the period from 01/07/24 to 30/11/24

Note 7. Fixed assets (continued)

recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains or losses on disposal

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

Notes to and forming part of the financial report

for the period from 01/07/24 to 30/11/24

Note 8. Trade and other payables

	01/07/24 to 30/11/24	2024
	\$	\$
Current		
Sundry creditors	405,895	1,169,391
Prepaid rates	2,827	2,827
Accrued payroll liabilities	(2,387)	29,237
Other payables	158,253	158,253
Accrued Expenses	–	56,417
Total current trade and other payables	564,588	1,416,125
Non-current		
Other	362	–
Total non-current trade and other payables	362	–

MATERIAL ACCOUNTING POLICIES**Financial liabilities**

Financial liabilities are initially recognised at fair value when the Shire becomes a party to the contractual provisions of the instrument.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Trade and other payables

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services.

The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

Notes to and forming part of the financial report

for the period from 01/07/24 to 30/11/24

Note 9. Other liabilities

	01/07/24 to 30/11/24	2024
	\$	\$
Reconciliation of changes in contract liabilities		
Opening balance	–	496,792
Revenue from contracts with customers included as a contract liability at the start of the period	–	(496,792)
	<u>–</u>	<u>–</u>

**MATERIAL
ACCOUNTING
POLICIES****Contract Liabilities**

Contract liabilities represent the the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

Capital grant/contribution liabilities

Capital grant/contribution liabilities represent the Shire's obligations to construct recognisable non-financial assets to identified specifications to be controlled by the Shire which are yet to be satisfied. Capital grant/contribution liabilities are recognised as income when the obligations in the contract are satisfied.

Fair values for non-current capital grant/contribution liabilities, not expected to be extinguished within 12 months, are based on discounted cash flows of expected cashflows to satisfy the obligations using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 18(i)) due to the unobservable inputs, including own credit risk.

Notes to and forming part of the financial report for the period from 01/07/24 to 30/11/24

Note 10. Revaluation surplus

	01/07/24 to 30/11/24	01/07/24 to 30/11/24	01/07/24 to 30/11/24	01/07/24 to 30/11/24	01/07/24 to 30/11/24	2024	2024	2024	2024
	Opening Balance	Revaluation Increment	Revaluation (Decrement)	Total Movement on Revaluation	Closing Balance	Opening Balance	Revaluation Increment	Revaluation (Decrement)	Total Movement on Revaluation
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Revaluation surplus - Buildings - specialised	9,954,056	-	-	-	9,954,056	9,954,056	-	-	-
Revaluation surplus - Plant and equipment	190,407	-	-	-	190,407	190,407	-	-	-
Revaluation surplus - Infrastructure - roads	110,845,929	-	-	-	110,845,929	110,845,929	-	-	-
	120,990,392	-	-	-	120,990,392	120,990,392	-	-	-
	120,990,392	-	-	-	120,990,392	120,990,392	-	-	-

Notes to and forming part of the financial report

for the period from 01/07/24 to 30/11/24

Note 11. Restrictions over financial assets

	01/07/24 to 30/11/24 Actual	01/07/24 to 30/11/24 YTD Budget	2024 Actual
Note	\$	\$	\$

(a) Restrictions

The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:

- Cash and cash equivalents	2	8,293,678	-	7,846,840
- Financial assets at amortised cost		-	-	446,838
		8,293,678	-	8,293,678

The restricted financial assets are a result of the following specific purposes to which the assets may be used:

Restricted reserve accounts	14	8,293,678	-	8,293,678
Total restricted financial assets		8,293,678	-	8,293,678

Shire of Ngaanyatjarraku

Notes to and forming part of the financial report

for the period from 01/07/24 to 30/11/24

Note 12. Other Material Accounting Policies

a) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

b) Current and non-current classification

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

c) Rounding off figures

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

d) Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the Shire applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) statement of financial position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

e) Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

f) Superannuation

The Shire contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

g) Fair value of assets and liabilities

Fair value is the price that the Shire would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

h) Interest revenue

Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

i) Fair value hierarchy

AASB 13 Fair Value Measurement requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level input that is significant to the measurement can be categorised into as follows:

Level 1

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one

Notes to and forming part of the financial report

for the period from 01/07/24 to 30/11/24

Note 12. Other Material Accounting Policies (continued)

or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

Valuation techniques

The Shire selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Shire are consistent with one or more of the following valuation approaches:

Market approach

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

Income approach

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

Cost approach

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Shire gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

j) Impairment of assets

In accordance with Australian Accounting Standards, the Shire's assets are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount except for non-financial assets that are:

- land and buildings classified as property, plant and equipment;
- infrastructure; or
- vested improvements that the local government controls, in circumstances where there has been an impairment indication of a general decrease in asset values.

These non-financial assets are assessed in accordance with the regulatory framework detailed in Note 10.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (*e.g. AASB 116 Property, Plant and Equipment*) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Shire of Ngaanyatjarraku

Notes to and forming part of the financial report for the period from 01/07/24 to 30/11/24

Note 13. Rating information

Rate type	Basis of valuation	Rate in \$	Number of properties	01/07/24 to 30/11/24		01/07/24 to 30/11/24		01/07/24 to 30/11/24		01/07/24 to 30/11/24		01/07/24 to 30/11/24		01/07/24 to 30/11/24		2022/24		
				Actual Rateable value	Actual Rate revenue	Actual Interim rates	Actual Back rates	Actual Total revenue	Budget rate revenue	Budget interim rate	Budget back rate	Budget total revenue	Actual Total revenue	Budget total revenue				
General Rates																		
Rate Description																		
Mining Tenements	Unimproved valuation	-	-	488,640	(5,979)	-	-	482,661	-	-	-	-	-	-	-	-	-	464,086
Total general rates		-	-	488,640	(5,979)	-	-	482,661	-	-	-	-	-	-	-	-	-	464,086
Minimum payment																		
Mining Tenements	Unimproved valuation	-	-	-	-	6,594	6,594	6,594	-	-	-	-	-	-	-	-	-	(605)
Total minimum payments		-	-	-	-	6,594	6,594	6,594	-	-	-	-	-	-	-	-	-	(605)
Total general rates and minimum payments		-	-	488,640	(5,979)	6,594	489,255	489,255	-	-	-	-	-	-	-	-	-	463,481
Total rates							489,255	489,255										463,481

The rate revenue was recognised from the rate record as soon as practicable after the Shire resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

Shire of Ngaanyatjaraku

Notes to and forming part of the financial report

for the period from 01/07/24 to 30/11/24

Note 14. Reserve accounts

	01/07/24 to 30/11/24	01/07/24 to 30/11/24	01/07/24 to 30/11/24	01/07/24 to 30/11/24	01/07/24 to 30/11/24	01/07/24 to 30/11/24	01/07/24 to 30/11/24	01/07/24 to 30/11/24	2024	2024	2024	2024
	Opening Balance Actual	Transfer (from) Actual	Closing Balance Actual	Opening Balance Budget	Transfer to Budget	Closing Balance Budget	Opening Balance Actual	Transfer to Actual	Transfer (from) Actual	Closing Balance Actual	2024	2024
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by council												
(a) Employee Entitlement Reserve	333,206	-	333,206	-	-	-	324,523	8,683	-	333,206		
(b) Asset Replacement, Acquisition and Development Reserve	6,990,740	-	6,990,740	-	-	-	6,808,565	182,175	-	6,990,740		
(c) Cultural Centre Reserve	297,225	-	297,225	-	-	-	289,480	7,745	-	297,225		
(d) Strategic Reserve	672,507	-	672,507	-	-	-	656,679	15,828	-	672,507		
	8,293,678	-	8,293,678	-	-	-	8,079,247	214,431	-	8,293,678		

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted within equity as Reserve accounts.

In accordance with Council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

Name of Reserve	Purpose of the reserve
(a) Employee Entitlement Reserve	Established to fund a portion of future commitments for employee entitlements incurred as a result of employing staff and workers in relation to leave entitlements.
(b) Asset Replacement, Acquisition and Development Reserve	To provide and replace the necessary equipment, furniture, plant, buildings and infrastructure comprising of roads, drains, footpaths and recreational reserves.
(c) Cultural Centre Reserve	To provide for the successful operation of the Cultural Centre as provided for in clause 8.2 of the management deed between the Shire of Ngaanyatjaraku, Warburton Community Incorporated and the Ngaanyatjarra Council (Aboriginal Corporation), transfers to the reserve represent surplus funds from the day to day operations of the Cultural Centre after deducting costs incurred by the Shire.
(d) Strategic Reserve	To provide for the reduction of financial risk of unanticipated events in the occurrence of a natural disaster. To provide for strategic actions in support of identified activities that cannot be funded in the one budget period. To provide for the capacity to take-up unanticipated strategic opportunities.